Programme: STRATEGIC COST MANAGEMENT
Programme Directors: M Jayadev, G Ramesh
Dates: 6-8 Sep, 2010
Programme Charges:
Residential: Rs.48,000/-
Non-residential: Rs.46,500/-

Introduction
Strategic cost management (SCM) focuses at enterprise level Cost Management System (CMS). In this programme we seek to integrate SCM with strategic perspective. Participants would be able to conceptualise on reengineering their focus and re-designing their system towards linking strategy and cost management through the framework of SCM. The course also deals with the changes required in the existing accounting system to develop information relevant to strategic decision-making and creating value through accounting systems.

Objectives
- Helps orienting the fundamental concepts of management accounting and identifying those need change
- To relate meaningful accounting information to a firm’s business strategy
- To link external value creating activities right from the suppliers of basic raw materials to ultimate end users
- To measure accurately the consumption of resources by different products and services through refined costing systems
- To know the major variables influencing the pricing decision
- Aids how to cost and price a product over a multiple year product life cycle
- Enabling a measure of performance from both financial and non-financial perspective
- Align accountability and performance measures with strategic objectives

Contents
- Activity Based Costing and Management
- Value Chain Analysis
- Total Cost of Ownership
- Life Cycle Costing
- Customer Profitability Analysis
- Target Costing
- Quality Costing
- Transfer Pricing
- Control and Performance Management System

Target Participants
Profile:
The financial officers and controllers of a company, management consultants, designers of management accounting systems, and all functional area managers who are responsible for making decisions based on cost analysis.