



IIMB-CENTRE FOR CORPORATE GOVERNANCE & SUSTAINABILITY



**INTERNATIONAL CONFERENCE ON
THE CHANGING LANDSCAPE OF
CORPORATE GOVERNANCE & SUSTAINABILITY:
WALKING THE TALK**



**12 – 13 JANUARY 2024
IIM BANGALORE**



WELCOME TO THE INTERNATIONAL CONFERENCE ON CORPORATE GOVERNANCE AND SUSTAINABILITY 2024

The International conference on "**The Changing Landscape of Corporate Governance & Sustainability: Walking the Talk**" hosted by the Indian Institute of Management Bangalore - Centre for Corporate Governance and Sustainability in a landmark year as the Centre celebrates its 20th Anniversary, which is also coinciding with the "Golden Jubilee Year" of IIM Bangalore.

This conference brings together CEOs, board members, senior executives, academic leaders, policymakers, and practitioners to learn from and engage with each other, focusing on the most pressing topics in corporate governance and sustainability. The programme is structured to allow for extensive discussion and feedback.

The sessions will feature invited keynote addresses, talks, panel discussions and will also include research paper presentations by academics from India and abroad. We hope you have an intellectually engaging time!

The conference is jointly partnered with Florida International University and Institute of Company Secretaries of India.



Programme Highlights

12th January 2024 (Friday)

Inaugural Session

Keynote Address: Mr C K Venkataraman, Managing Director, The Titan Company

Inaugural Address: Dr Raghuram Rajan, Katherine Dusak Miller Distinguished Service Professor of Finance, The University of Chicago Booth School of Business and former Governor, Reserve Bank of India. **(Online)**

Academic Keynote: Prof Sanjai Bhagat, Professor of Finance, Leeds School of Business, University of Colorado, USA **(Online)**

Plenary Session: Building Future Ready Boards

- Mr Krishnakumar Natarajan, Co-Founder, Mela Ventures,
- Ms Daisy Chittilapilly, President, CISCO India & SAARC
- Mr J N Gupta, Founder & Managing Director, Stakeholders Empowerment Services

Distinguished Speakers' Session

- Prof Raghavendra Rau, Professor of Finance, Cambridge Judge Business School, UK
- Prof Till Talaulicar, Professor of Organisation & Management, University of Erfurt, Germany & Editor-in-Chief of Corporate Governance: An International Review
- Prof R Narayanaswamy (Retd), Finance & Accounting, IIM Bangalore (Online)
- Prof Manaswini Bhalla, Associate Professor – Economics, IIM Bangalore

13th January 2024 (Saturday)

Theme Address

- Prof Krishnan Dandapani, Distinguished University Professor and Ryder System Fellowship Professor of Finance College of Business, Florida International University
- Mr Ajay Nanavati, Former Chairman, Syndicate Bank & Managing Director 3M India
- CS Dwarkanath Chennur, Council Member, ICSI

Plenary Session: Future Ready Organisation: The ESG Imperative

- Mr Anirban Ghosh, Head, Centre for Sustainability, Mahindra University
- Ms Aruna Newton, Global Head, Diversity & Inclusion, Sustainability Governance and Reporting, Infosys Ltd
- Prof Suchismita Mishra, Associate Dean (Faculty Affairs) & Professor of Finance, Florida International University, USA
- Ms Gagandeep K Bhullar, Founder, SuperHuman Race Pvt Ltd
- Mr Narayan P S, Global Head – Sustainability & ESG, Wipro Ltd

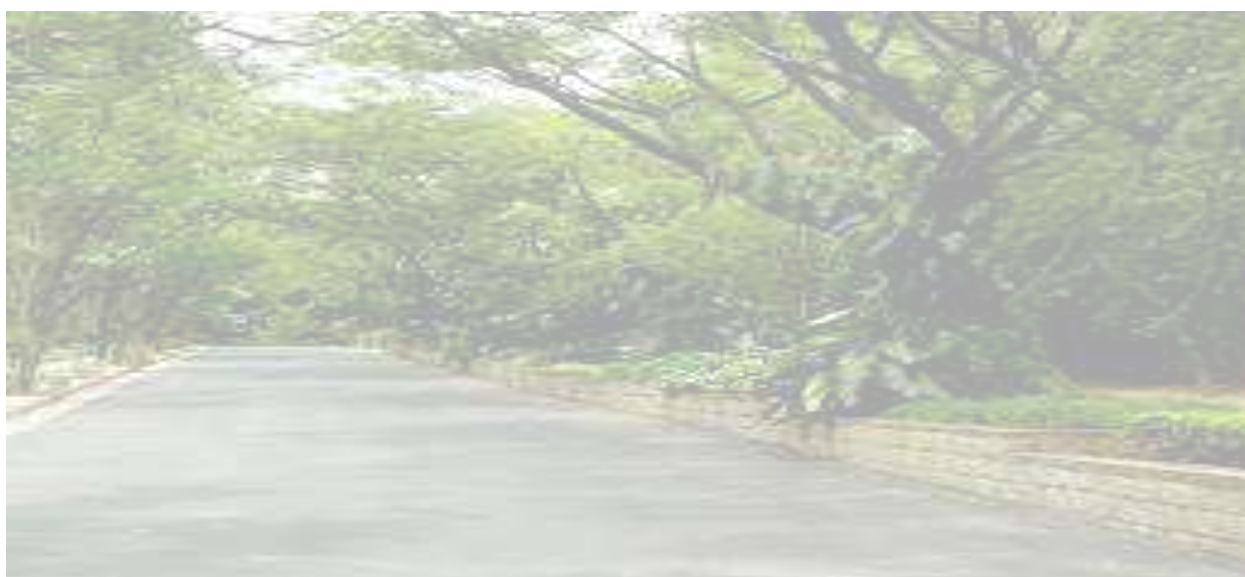
Academic Paper Presentations

Academic Paper presentations by scholars from Indian and International institutions. Topics will cover Board Governance, Disclosures, ESG, Audit, Risk management, Climate Change and Diversity and Inclusion.

CONFERENCE SCHEDULE**DAY 1: FRIDAY 12th JANUARY 2024**

0830 – 0930 hrs	REGISTRATION (Auditorium)
	INAUGURAL SESSION
0930 – 0935 hrs	<u>Welcome Address</u> Prof Padmini Srinivasan Chairperson, Centre for Corporate Governance & Sustainability, IIM Bangalore
0935 – 0945 hrs	<u>Address</u> Prof Rishiksha T Krishnan Director, IIM Bangalore
0945 – 1005 hrs	<u>Keynote Address</u> Mr C K Venkataraman Managing Director, The Titan Company
1005 – 1035 hrs	<u>Inaugural Address by Chief Guest (Online)</u> Dr Raghuram Rajan Katherine Dusak Miller, Distinguished Service Professor of Finance, The University of Chicago Booth School of Business
1035 – 1040 hrs	Concluding Remarks
1040 – 1110 hrs	Tea Break, Behind Auditorium
1115 – 1200 hrs	Plenary Session (Auditorium)
	<u>Welcome Remarks</u> Prof Srinivasan Rangan, Professor of Finance & Accounting IIM Bangalore <u>Academic Keynote Address (Online)</u> Prof Sanjai Bhagat Professor of Finance, Leeds School of Business, University of Colorado, USA
1200 - 1330 hrs	Plenary Session: Building Future Ready Boards (Auditorium)
	<u>Session Moderator</u> Prof S Raghunath, Chairman - South Asia Board Academy of International Business <u>Panellists</u> Mr Krishnakumar Natarajan, Co-Founder Mela Ventures Ms Daisy Chittilapilly President & CEO, Cisco India and SAARC Mr J N Gupta Founder & Managing Director Stakeholders Empowerment Services
1330 – 1430 hrs	Lunch Break, MDC Woods

1430 – 1600 hrs	Distinguished Speakers Session
	<p><u>Speakers</u></p> <p>Prof Raghavendra Rau Sir Evelyn de Rothschild, Professor of Finance Judge Business School, University of Cambridge</p> <p>Dr Till Talaulicar Professor of Organisation & Management, University of Erfurt, Germany & Editor-in-Chief, Corporate Governance: An International Review</p>
1600 – 1630 hrs	Tea Break, Behind Auditorium
1630 - 1745 hrs	Distinguished Speakers Session
	<p><u>Speakers</u></p> <p>Prof R Narayanaswamy (Online) Professor of Finance & Accounting (Retd) IIM Bangalore</p> <p>Prof Manaswini Bhalla Associate Professor of Economics IIM Bangalore</p>
1745 – 1900 hrs	Break
1900 hrs onwards	Conference Dinner at MDC Woods



DAY 2: Saturday, 13th January 2024

0900 – 1015 hrs	Plenary Session (Room N-001, N Cluster Ground Floor)
	<p><u>Welcome Remarks</u> Prof Padmini Srinivasan Chairperson, Centre for Corporate Governance & Sustainability, IIM Bangalore Prof Krishnan Dandapani Distinguished University Professor and Ryder System Fellowship Professor of Finance College of Business, Florida International University, USA Mr CS Dwarkanath Chennur, Council Member, ICSI</p>
	<p><u>Theme Address</u> Mr Ajay Nanavati Former Chairman, Syndicate Bank & Former Managing Director, 3 M India</p>
1015 – 1115 hrs	Plenary Session (Room N-001, N Cluster Ground Floor)
	<u>Future Ready Organization: The ESG Imperative</u>
	<p><u>Session Moderator</u> Mr P S Narayan Global Head - Sustainability & ESG, Wipro Ltd</p> <p><u>Panelists</u> Mr Anirbhan Ghosh Head - Centre for Sustainability, Mahindra University Ms Aruna Newton Global Head – Diversity & Inclusion, Sustainability Governance and Reporting, Infosys Ltd Ms Gagandeep K Bhullar Founder & CEO, SuperHuman Race Pvt Ltd Prof Suchismita Mishra Associate Dean & Professor of Finance, College of Business Florida International University, USA</p>
1115 - 1130 hrs	Tea Break (Room N-001, N Cluster Ground Floor)

1130 – 1700 hrs	Concurrent Sessions – Academic Paper Presentations
1130-1300 hrs	Track 1 A: Corporate Decisions, ESG, Investment & Governance Room No.P-11 (P Cluster)
1	Title: Why Did Bank CEOs Forgo Their Bonus during the Financial Crisis? Authors: Michael Tang, Florida International University; Hong Liu, Loughborough University; Tuyet Nhung Vu, Loughborough University Discussant: Prof Nitin Vishen
2	Title: Too Invested to Change: The Role of Uncertainty Avoidance on Corporate Contribution to Global Warming Authors: Arun Upadhyay, College of Business, Florida International University; Abu Amin Central Michigan University, College of Business; Marcos Velasquez, University of Texas, Permian Basin College of Business Discussant: Prof Madhu Kalimipalli
1130-1300 hrs	Track 1 B: Corporate Decisions, ESG, Investment & Governance Room No.P-12 (P Cluster)
3	Title: Whether National Business Systems Enforce ESG Engagement for Capable Managers? – A Cross-country Evidence Authors: Ranjan Dasgupta IIM Raipur; Arup Roy, XIM University Discussant : Prof Erica Harris
4	Title: Unlocking Trade Credit Opportunities through ESG Disclosure: A Working Capital Management Perspective Authors: Nidhin Mathath, IFMR, KREA University; Vinod Kumar, IFMR GSB, KREA Univ Discussant : Mr Shreyansh Chaurasiya
5	Title: Board Gender Diversity and Sustainability Reporting: A GMM-based Approach Authors: Varda Sardana, Jaipuria Institute of Management; Shubham Singhania, University School of Mgmt & Entrepreneurship; Delhi Technological University Discussant : Prof Ranjan DasGupta
1130-1300 hrs	Track 1 C: Corporate Decisions, ESG, Investment & Governance Room No. P-21 (P Cluster)
6	Title: Institutions, Equity Issuance and Shareholder Value: New International Evidence Authors: Jungwon Suh, SKKU Business School, Sungkyunkwan University; Sadok El Ghoul, University of Alberta, Edmonton; Omrane Guedhami, University of South Carolina, Columbia; Hyunseok Kim, National Pension Research Institute, Jeonju, Korea Discussant: Prof Abhinav Anand
7	Title: Stick or Carrot: Does Exclusive Relationship with Government Banks Affect Reporting Choices and Investments? Author: Harish Kamal, IIM Kolkata Discussant: Prof Venu Madhav
8	Title: Investment and Value under Information Asymmetry: The Case of Skilled Labor Author: Qiang Kang, Florida International University; Discussant : Prof Narahari Hansoge
1300 – 1400 hrs	Lunch Break, MDC Woods

1400 - 1530 hrs	Track 2 A: Strategy, Risk Management & Disclosure Room No.P-11 (P Cluster)
9	Title: Familiarising and Mitigating Ecological, Social and Governance Risk in Business Authors: R. Prabusankar, GRG School of Management Studies; Balaji Jagannathan, D J Academy of Management Discussant: Mr Harish Kamal
10	Title: The Effect of ESG score Implications on risk-taking of Indian Commercial Banks School of Business Management & Legal Studies, University of Kerala Authors: Arathy C; Biju A V, Faculty, Department of Commerce, School of Business Management and Legal Studies, University of Kerala Discussant : Dr Balaji Jagannathan
11	Title: Do Firms Benefit from Carbon Risk Management? Evidence from the Credit Default Swaps Market Authors: Madhu Kalimipalli, Lazaridis School of Business and Economics, Ontario; Huu Nhan Duong, Monash Business School, Petko S. Kalev, RoZetta Institute and La Trobe University, Saurabh Trivedi, RoZetta Institute and Macquarie University Discussant: Mr Mareeswaran
1400 - 1530 hrs	Track 2 B: Strategy, Risk Management & Disclosure Room No.P-12 (P Cluster)
12	Title: From Boardroom to Blueprint: Does Corporate Governance Influence Strategy Uniqueness? Author: V. Veera Balaji, IIM Trichy Discussant: Prof Arun Upadhyay
13	Title: Role of Formalisation in Market Development Author: Prateek Raj, IIM Bangalore Discussant: Prof Qiang Kang
14	Title : A Strategy of Conflict Approach to Adversarial Information Security Interactions with High & Low Stakes Authors: Hemang Subramanian, Carlos M. Parra, Suresh S. Malladi, School of Business, Florida International University Discussant : Prof Prateek Raj
1400 - 1530 hrs	Track 2 C: Strategy, Risk Management & Disclosure Room No.P-21 (P Cluster)
15	Title: CSR Disclosures and Firm Value: Disentangling the Role of ESG Rating Providers Authors: Mohammed Zakriya, Albane C. Tarnaud, ISEG School of Management, France Discussant: Prof Debojyoti Das
16	Title: Echoes of BRSR Principles in Leadership Vision- An Analysis of Leadership Messages Authors: Niraj Gupta, Anindita Chakrabarti, Indian Institute of Corporate Affairs Discussant: Prof Padmini Srinivasan
17	Title: Exploring Financial Transparency: The Effect of Corporate Governance Disclosure on Accounting Conservatism in Indian Nifty50 Companies Authors: Jigarkumar Vaghela, Chetana Marvadi, School of Commerce, Gujarat University Discussant: Prof Prabhu Venkatachalam

1530 – 1700 hrs	Track 3 A– Auditing, Business Governance, DEI & HRM Room No.P-11 (P Cluster)
18	Title: Audit Firm and Partner Level Opinion Shopping: Evidence from the US Nonprofit Sector Authors: Erica Harris, Florida International University; Keval Amin, Stony Brook University, Shujia Mei, Florida International University Discussant: Prof Narendra Kushwaha
19	Title: Short Selling and Audit Reporting Lags Florida International University Authors: Robinson Reyes Pena, Suchismita Mishra, Krishnan Dandapani, Kannan Raghunandan, College of Business, Florida International University Discussant : Prof Anirudh Dhawan
20	Title: When is Corporate Social Justice Engagement Virtue Signaling? : Implications of DEI Practices for Organizational Attraction Authors: Ravi Gajendran, Siddharth K. Upadhyay, Kisha Jones, College of Business, Florida International University Discussant : Prof Mukta Kulkarni
1530 – 1700 hrs	Track 3 B – Auditing, Business Governance, DEI & HRM Room No.P-12 (P Cluster)
21	Title: Mapping the Evolution of Industry 4.0 in Human Resource Management: A Bibliometric Analysis Authors: Upasna Joshi Sethi, Jashan Jot, Kanika, Institute of Applied Management Sciences, Panjab University Discussant: Mr Rajashik Roy Choudhury
22	Title: Worry about making employees happy, not environment: Evidence from India. Authors: Neeru Chaudhry, Priya Dhawan, Department of Management Studies, IIT Delhi Discussant : Mr P Rajaram
23	Family Firms and Tax Avoidance Preferences: Evidence from India Authors: Ajmal T K, Vinod Kumar, Ankit Ainghal, IFMR, Krea University Discussant : Prof A Athira
1530 – 1700 hrs	Track 3 C – Auditing, Business Governance, DEI & HRM Room No.P-21 (P Cluster)
24	Title : Effect of Regulatory Changes and Audit Committee Characteristics on Inter- corporate Loans: Evidence from India Authors : Bipin Kumar Dixit, Narendra Nath Kushwaha, Kannan Raghunandan, Florida International University Discussant : Prof Srinivasan Rangan
25	Title : Indian Company Law Regulators' Role in Upkeeping the Governance Standard for Startups by Imposing Penalties Authors: A N S Vijay, C Vethirajan, School of Management, Alagappa University Discussant: Mr Akshay Dhuria
1700 hrs	End of the Conference

Acknowledgements

Conference Chairs

- Prof Padmini Srinivasan, Chairperson, CCGS, IIM Bangalore
- Prof Krishnan Dandapani, Professor of Finance, College of Business, Florida International University

Conference Committee

- Prof Reje George, Professor of Strategy, IIM Bangalore
- Prof Srinivasan Rangan, Professor of Finance & Accounting, IIM Bangalore
- Prof Prateek Raj, Assistant Professor of Strategy, IIM Bangalore
- Prof Varun Jindal, Assistant Professor of Finance & Accounting, IIM Bangalore
- Prof Manjul Gupta, Chair- Ryder MIS Scholar, College of Business, Florida International University
- Prof Arun Upadhayay, Chair- Knight Ridder Eminent Scholar, Finance Department, College of Business, Florida International University

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- Prof Padmini Srinivasan, Chairperson, Centre for Corporate Governance & Sustainability, IIM Bangalore
- Mr C K Venkataraman, Managing Director, The Titan Company
- Mr Ajay Nanavati, Former Chairman Syndicate Bank & Former Managing Director 3 M India Ltd
- Mr Suresh Senapaty, Former CFO, Wipro Ltd
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- Prof Reje George, Professor of Strategy, IIM Bangalore
- Prof P D Jose, Professor of Strategy, IIM Bangalore
- Prof Anil Suraj, Associate Professor – Public Policy, IIM Bangalore

- Ms Greeta Verghese, COO, CCGS
- K Ganeshan, Programme Coordinator, CCGS

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