



भारतीय प्रबंध संस्थान बेंगलूर
INDIAN INSTITUTE OF MANAGEMENT
BANGALORE

CENTRE FOR
CORPORATE
GOVERNANCE
AND CITIZENSHIP



FUTURE OF BOARDS: THE EMERGING CHALLENGES OF CORPORATE GOVERNANCE

SCHEDULE

14-15 JUNE 2019

DAY 1, JUNE 14, 2019 FRIDAY

VENUE: MDC CONFERENCE HALL

9.00 – 9.30 AM **REGISTRATION**

9.30 – 10.45 AM **INAUGURAL PLENARY SESSION**

1. **S Raghunath**, *Chairperson, Centre For Corporate Governance and Citizenship, Professor of Strategy, Indian Institute of Management Bangalore, India*
2. **G Raghuram**, *Director, Indian Institute of Management, Bangalore, India*
3. **Krishnan Dandapani**, *Professor Of Finance And Director - Professional MBA Programs, Florida International University, USA*
4. **Joanne Li, Dean**, *Florida International University, College of Business, USA*
5. **Matam Venkata Rao**, *Executive Director, Canara Bank*
6. **G Narayanan**, *Chairman, Vijaya Bank*

10.45 – 11.00 AM COFFEE BREAK

11.00 – 12.15 PM **FIRST ACADEMIC SESSION – BOARD QUALITY**

CHAIR: **Arun Upadhyay**, *Florida International University, USA*

PAPERS

1. **Bank Performance In India: Does Board Quality Matter**
Rachita Gulati, *Indian Institute of Technology, Roorkee*
M. Bhatia, *Indian Institute of Technology, Roorkee*
2. **Understanding The Impact Of Board Capital, Director Effort And CEO Influence On Independent Director Remuneration - A Multi-Theoretic Study**
Bibek Bhattacharya, *Indian Institute of Management, Bangalore*
3. **Board Members' Financial Background: A Case Of Practice And Research Divergence?**
A Chacar, *Florida International University, USA*
D Combs, *Florida International University, USA*
S Terjesen, *Florida International University, USA*

FINAL COMMENTS BY CHAIR

12.30 – 1.30 PM SPONSORED LUNCH

1.30 – 2.45 PM **SECOND ACADEMIC SESSION - BOARD COMPOSITIONS, COMPENSATION AND STRUCTURE**

CHAIR: **Reje George Pallathitta**, *Indian Institute of Management Bangalore*

PAPERS

- 1. Audit Committee Resignations Post-Satyam**
K Raghunandan, *Florida International University, USA*
D Rama, *Florida International University, USA*
R Narayanaswamy, *Indian Institute of Management, Bangalore*
- 2. Does Board Independence Reduce Informed Short-Selling Prior To Earnings Announcements?**
S Mishra, *Florida International University, USA*
A Rahman, *Westminister College, USA*
- 3. Chairman's Independence And Firm's Mergers & Acquisition Performance**
D T Nguyen, *Florida International University, USA*

FINAL COMMENTS BY CHAIR

02.45 – 03.00 PM COFFEE BREAK

3.00 – 4.15 PM **INDUSTRY PANEL ON CORPORATE GOVERNANCE AND EXECUTIVE PAY**

CHAIR: **Ravi Gajendran**, *Florida International University, USA*

PANELISTS

- 1. Sandeep Chaudhary**, *Senior Advisor, Former Chief Executive Officer, Aon Hewitt*
- 2. Sunil Kunte**, *Mentor Coach, Board Member, Christel House – India, Former President, Fidelity Investments India*

Q & A

04.30 – 05.45 PM

THIRD ACADEMIC SESSION – BOARD GENDER DIVERSITY

CHAIR: **Vasanthi Srinivasan**, *Indian Institute of Management Bangalore*

PAPERS

- 1. Heterogeneous Boardroom: A Strong Case For Diversity In Corporate Decision Making**
Anupam Pandey, *Hidayatullah National Law University, Naya Raipur, Chhattisgarh*
- 2. Does Heterogeneity Of Female Directors' Experience Matter? Evidence From M&A**
Arun Upadhyay, *Florida International University, USA*
- 3. Using Innovative Strategies To Unpack Female Contributions On Corporate Boards**
S Pissaris, *Florida International University, USA*
- 4. Women In Corporate Governance: Issues and Challenges**
V Padmaja, *Ramaiah Institute Of Management, Bangalore*
N Prasida, *Azim Premji Foundation For Development, Bangalore*

FINAL COMMENTS BY CHAIR

07.00 PM

GALA DINNER AT ITC WINDSOR

Bus will leave from the campus at 6.30 pm



DAY 2, JUNE 15, 2019 SATURDAY

VENUE: MDC CONFERENCE HALL

09.00 - 10.15 AM **FOURTH ACADEMIC SESSION - BOARDS AND OPERATING ENVIRONMENT**

CHAIR: **Krishnan Dhandapani**, *Florida International University, USA*

PAPERS

- 1. The Role Of Short - Term Debt And Strict Regulatory Practices In The Context Of Capital Structure In The Bench Marking Practices Of Human Resource Management: A Study Based On Top 8 Motor Companies In India**
Sonia Viswam, *Central University of Karnataka*
- 2. Boards As Virtual Teams: The Negative Implications Of Geographic Dispersion On Board Effectiveness**
R V Anand, *University Of Illinois*
R Gajendran, *Florida International University, USA*
- 3. What Actually Causes Management To Resist A Takeover Bid: Price Improvement Or Managerial Entrenchment?**
N Carline, *UK*
S Gogineni, *University of Tampa, USA*
J Puthenpurackal, *UNLV, USA*

FINAL COMMENTS BY CHAIR

10.15 – 10.30 AM COFFEE BREAK

10.30 – 11.45 AM **INDUSTRY PANEL ON COMPLIANCE, RISK MANAGEMENT, IN AN ERA OF AUTOMATION, AI – IMPLICATIONS FOR DATA SECURITY AND PRIVACY**

CHAIR: **S Raghunath**, *Indian Institute of Management Bangalore*

PANELISTS:

- 1. Samir Kumar**, *Managing Director, Inventus Capital*
- 2. Deepak Acharya**, *Senior Vice President & General Counsel, Wipro Limited*
- 3. Sudhir Madhugiri**, *Executive Partner, Gartner*

Q & A

11.45 – 12.30 PM **PLENARY SESSION “LEADING AN EFFECTIVE BOARD”, Hasmukh Adhia, Chairman, Bank of Baroda**

12.30 – 01.45 PM SPONSORED LUNCH

01.45 – 03.00 PM **FIFTH ACADEMIC SESSION – DRIVERS OF BOARD EFFECTIVENESS**

CHAIR: **Atul Kumar**, *Chief Ethics Officer, State Bank of India, Mumbai*

PAPERS

1. A Study On The Effect Of Ethical Leadership On Board Effectiveness: Mediating Role Of Affective Commitment

Aswathy Mohan, *Bhavan's Royal Institute of Management, Kerala*

Chandramohan, *Bhavan's Royal Institute of Management, Kerala*

2. Does Poor Governance Cause Corporate Distress? An Agnostic Assessment

S Guo, *Florida International University, USA*

Q Kang, *Florida International University, USA*

2.45 – 3.00 PM **Key-note speech by Rajinder P. Singh**, *President and Chief Executive Officer of BankUnited*

FINAL COMMENTS BY CHAIR

03.00 – 03.15 PM COFFEE BREAK

03.15 – 04.30 PM **SIXTH ACADEMIC SESSION – RESEARCH IN PROGRESS PAPERS**

CHAIR: **Q Kang**, *Florida International University, USA*

PAPERS

1. Emerging Contours Of 'Personal Compensatory Liability' Of Directors In India

Anil B Suraj, *Indian Institute of Management, Bangalore*

2. Audit Committee Interaction With Internal Auditing: Indian Evidence

R Narayanaswamy, *Indian Institute of Management, Bangalore*

K Raghunandan, *Florida International University, USA*

Dasaratha V Rama, *Florida International University, USA*

3. Corporate Social Responsibility: When Being Good Is A Legal Obligation

Ana Marques, *Norwich Business School, UK*

Padmini Srinivasan, *Indian Institute of Management, Bangalore*

4. Board Diversity, Ownership, And Innovation Based On Firm Risk

Takahiro Nishi, *Meiji University, Japan*

S Raghunath, *Indian Institute of Management, Bangalore*

FINAL COMMENTS BY CHAIR

04.40 – 05.00 PM **CONFERENCE CLOSING AND VALEDICTORY**