STAY SAFE

We are with the nation as part of the Covid-19 lockdown, with the utmost concern for the health and safety of all our stakeholders. We are enabling employees to work from home, providing accommodation for out of campus essential staff (to whom we are very grateful), moving some classes and interviews to online mode, and using technology to stay connected and productive.

While commencement of classes and associated activities will not take place as scheduled previously, we are currently working on alternative ways to mark commencement.

Faculty and the community have been concerned and empathetic with the unfolding situation and are engaged in how best to reach out, including financially.

A research interest group of 14 faculty members are working on various dimensions of Covid-19 impact such as internet governance and digital payment, agriculture/food supply chain, agriculture/food processing, transportation and warehousing, corruption and inefficiency in service delivery, behavioural issues, and more.

At IIMB, we are closely monitoring the evolving situation of outbreak of the coronavirus and related travel restrictions, and adjusting plans for programmes as events warrant. The situation is being monitoring by an empowered Steering Committee.

We wish that everybody stays safe.
Intel Corporation Inc. USA onboarded as Corporate Sponsor of Supply Chain Management Centre (SCMC) at IIMB, effective 2020, represented by Dr. Mani Janakiram, Sr. Director Global Supply Chain

Intel’s Global Supply Chain plays a critical role in enabling Intel’s products and solutions by being agile, responsive, smart, and customer-obsessed. Dr. Mani Janakiram, Sr. Director Global Supply Chain, is employed with Intel for 20 years based at Gilbert, AZ and has managed several strategic projects in factory operations, capacity planning, process control, analytics, strategy, supplier management, IoT, factory science and supply chain.

CII EXIM Award for Business Excellence - Winners Conference on February 11

The Confederation of Indian Industry (CII) Institute of Quality organized a Conference for the Winner of CII EXIM award for Business Excellence 2019, i.e. Godrej & Boyce – Appliances Division, to share with the Corporate community their professional journey to attain Business Excellence. The event was hosted by the Supply Chain Management Centre (SCMC), a Centre of Excellence at the Indian Institute of Management Bangalore (IIMB) on February 11, 2020.

Read more

IIMB and MSDE welcome the first cohort of 74 students to the Mahatma Gandhi National Fellowship (MGNF) programme on March 08

The Mahatma Gandhi National Fellowship (MGNF) programme, launched by the Indian Institute of Management Bangalore (IIMB), with support from the Ministry of Skill Development and Entrepreneurship, Government of India, welcomed the first batch consisting of 74 students, in an orientation ceremony at IIMB on March 08, 2020. The first cohort comprises 44 per cent women candidates.

Read more

IIM Bangalore awards gold medals to seven students

Following a special resolution passed by the Board of Governors, Indian Institute of Management Bangalore, 615 students from various programmes graduated in 2020, on March 20, 2020. In a simple and safe function, following the conferral, four students of the Doctoral programme (who were present on campus) and the seven gold medal winners were awarded their degrees and medals by Professor G. Raghuram, Director, IIM Bangalore, in the presence of the Programme Chairs and Board members.

Read more
Incubation Program for Fintech Startups by NSRCEL at IIMB and ICICI Securities; invites applications for its first cohort

India’s financial technology (fintech) sector is growing rapidly, which is primarily fueled by the emergence of new Fintech startups, abundance of technical know-how and friendly government policies and regulations.

ICICI Securities (I-Sec), as a part of its CSR initiative, has joined hands with the N.S. Raghavan Centre of Entrepreneurial Learning (NSRCEL), the startup hub at the Indian Institute of Management Bangalore (IIMB), in supporting promising startups in the fintech space through a structured program.

“India is a young nation with over half its population at under 25 years. While the country has made significant strides in digitalization and technological innovation which has made it more competitive in the global landscape, there exists a larger challenge on creation of employment opportunities and jobs for the young population. With the immense potential of the Fintech Sector in jobs creation and economic growth, I-Sec, as part of its CSR initiative, is happy to partner with NSRCEL, one of the oldest incubator cells in the country, to provide mentorship to these startups. We do hope that this joint initiative will lead to many successful ideas which will provide large employment generation opportunities,” said Vijay Chandok, MD & CEO, ICICI Securities.

Read more

Social Impact Report 2020

As a management school, IIM Bangalore has always valued social impact. Our vision statement says, “To be a global renowned academic institution fostering excellence in management, innovation and entrepreneurship for business, government and society”. We do this through knowledge creation (research) and knowledge dissemination (teaching), and a variety of other activities, firmly set in the context of relevance to make impact.

In addition to programmes and centres, faculty and students have been sensitive to social impact, with increasing levels of activity, over the years. The campus infrastructure has increasingly been sensitive to sustainability, taking initiatives in greening and conservation.

To celebrate all this and to document the current status of our impact on government and society, IIMB released a Social Impact Report on March 20, 2020. (Click here to view the report).

“...This is a nascent document and, by no means, exhaustive. I would hope that it enables us to debate and define the nature of impact we wish to have and gives us a sense of direction towards that. I hope we keep our efforts on in this direction, reinforcing what IIMB stands for. More importantly, we should make IIMB a place of choice for all those who wish to make impact,” said IIMB Director Professor G. Raghuram at the launch.
Resource allocation strategies for protein purification operations
By Prof. Yasemin Limon, Prof. Ananth Krishnamurthy

The biopharmaceutical industry uses biomanufacturing technologies to produce vaccines, blood components and proteins. Unlike traditional pharmaceuticals, biopharmaceutical products are produced using living cells, which brings additional manufacturing and optimization challenges. In this study, Prof. Ananth Krishnamurthy, from Decision Sciences area at IIMB, along with his co-author, investigate resource allocation issues in the context of protein purification projects. They use queuing models to capture the underlying dynamics and quantify the performance of different strategies based on solutions obtained using the matrix-geometric approach. Through numerical studies, the authors provide useful rules for the biomanufacturers to achieve higher profits and shorter lead times.

Read more

Resource allocation models for material convergence
By Prof. Merve Ozen, Prof. Ananth Krishnamurthy

Immediately after a major disaster, large volumes of solicited and unsolicited relief items start to flow into the disaster-affected region. This phenomenon is known as material convergence. The sheer volume of incoming materials, coupled with limited resources, make sorting and distribution of relief items a difficult task. The challenge is exacerbated when a large portion of the unsolicited donations are low-priority or inappropriate items, diverting volunteer, space, and transportation capacity from more critical items. This paper, by Prof. Ananth Krishnamurthy, from Decision Sciences area at IIMB, and his co-author, investigates volunteer allocation decisions under material convergence and varying levels of high-priority donations. We provide insights that can help address the problems of resource allocation under material convergence, that are critical to satisfying needs of disaster victims.

Read more
Hypergrowth enterprises: A not-so-rosy picture

Home-grown e-commerce firms such as Flipkart, Myntra, BigBasket and Grofers had to go through numerous changes in their operating model as they dealt with the challenges of achieving growth. Prof. G Sabarinathan, from the Finance & Accounting area at IIMB, does a quick analysis of the financial performance of these companies and discusses the effects of globalization and governance issues which they face, in this article in Hindu Business Line.

Read more
Reforming power to serve people

Political parties in power are supposed to deliver good governance and serve the public, but usually, power becomes an end in itself. Prof. Trilochan Sastry, from the Decision Sciences area at IIMB, writes about factors strengthening the growing deterioration in the quality of campaigns and consequences of each, in an article in The Hindu. He believes we need reforms that make parties transparent, accountable and democratic.

Read more

Six ways to make ‘work from home’ click

Prof. Vasanthisri, from the OB & HRM area at IIMB, describes a new rhythm of work.

Read more

From Gucci to Sabyasachi, this NSRCEL start-up makes luxury shopping affordable

Ziniosa is a luxury rental and re-sale platform that aims at making luxury fashion in India affordable and accessible. It is a subscription-based handbag rental service provides its customers access to bags from international luxury brands every month at a fraction of their cost.

Pre-incubated at NSRCEL, IIM Bangalore’s entrepreneurship and innovation hub, Ziniosa’s founders say they discovered their turning point through a series of workshops by mentors and discussions with peer start-ups. Ashri Jaiswal and Varun Ramani, Founders of Ziniosa, say: “We were able to identify customer problems which led to a pivot in our business model. NSRCEL taught us how to be agile and build a system which is not inventory heavy. We have found the product-market fit with NSRCEL’s help and are now ready to scale.”

continued...
With organic and sustainable food products, NSRCEL-incubated Thapasu Foods is paving the way to healthy living

Thapasu Foods LLP is a company based out of Naggar in Himachal Pradesh. As a thought leader in native produces of Himachal, Thapasu Foods introduces ‘powerful plants’ from the Himalayas to make them ‘accessible for all’ through food and beverages.

The company’s primary motive is to set up a one-stage distribution channel between the rural farmers and consumers by serving as a platform to market their value-added products and establish a sustainable business model. It is one of the few organizations in India working towards bringing back natural, chemical-free farming and creating a healthier future.

Incubated at IIM Bangalore’s entrepreneurship and innovation centre, NSRCEL, Thapasu also provides training to farmers, and educates them about natural farming and promoting good agricultural practices. The firm helps them in getting certifications for their land and products and serves as a single buying point for their products.

Amshu CR, Founder of Thapasu Foods, says: “Our company was created with the vision of giving back to the rural agricultural community, generating employment opportunities and helping them improve their overall standard of living. Agritourism is one such venture of ours, through which we are trying to explore an alternative source of income generation for the farming community.”

Thapasu Foods was incubated as part of the Women Start-up Programme at NSRCEL. Amshu mentions that NSRCEL’s remote incubation has helped Thapasu scale up in many ways by providing: hand-holding for business model creation, mentor support for business validation and growth, access to a network to learn and grow business, and connectivity with various technology platforms.

Read more
Dhruv Deepak Saxena (PGP 1975-’77), Kusum L Ailawadi (PGP 1982-’84) and Sangeet Paul Choudary (PGP 2004-’06) have been named Distinguished Alumni for the year 2020. The awards, instituted in 2007 at IIMB, are given to alumni in recognition of their achievements of exceptional merit and excellence in their chosen field of endeavour – be it industry, management, entrepreneurship, research, academia, or social service. Each recipient of the prestigious award receives a citation, and her/his name is engraved on the Wall of Fame at IIMB.

DD Saxena is the Promoter Director and Founder of ROBE (Riverina Oils and Bio Energy), a $150 million investment in an oilseed crushing and refining plant in Australia. He successfully set up the only cottonseed crushing plant in Australia by making blended cottonseed-based animal feed products and is the MD of Oilseeds Australia.

He also set up multiple greenfield projects in four countries, has exceptional entrepreneurial flair and has senior management experience with quality organizations such as Unilever, and Thapar Group of Companies (Ballarpur Industries), and was Managing Director of Bakrie International which is a multibillion-dollar company in South East Asia.

DD Saxena is a member of the Australia India CEO Forum which is organized by DFAT, and the Chair of India Business Forum, an initiative of CII, launched in Australia in 2018. He was appointed by the Australian Prime Minister and is the only Indian in the CEO panel of Australia.
Kusum Ailawadi is the Charles Jordan 1911 TU’12 Professor of Marketing at the Tuck School of Business at Dartmouth. Her research focuses on the strategic interaction and distribution of power between manufacturers and their distribution channel partners. Her work has been honoured for excellence in collaborative research between academics and practitioners, and outstanding application of marketing science methods to practice. She is the first woman in Tuck’s history to rise through the ranks starting as Assistant Professor and receive full tenure Professorship.

Kusum Ailawadi is a recipient of best paper awards from top marketing journals like Journal of Marketing, Marketing Science, and Journal of Retailing; the winner of the Marketing Science Institute/Journal of Marketing Research competition for academic-practitioner collaborative research, and a finalist for multiple awards from the Journal of Marketing.

Research as well as the ISMS Practice Prize. She currently teaches highly regarded electives on Managing the Marketing Channel and Marketing Research in Tuck’s MBA program.

Sangeet Paul Choudary, PGP 2004-06

Sangeet Paul Choudary is an international best-selling author of the books Platform Revolution and Platform Scale, which have sold more than 250,000 copies and have been translated into 16 languages globally. He is also the founder of Platformation Labs and is a Clevel advisor to Fortune 500 firms in Europe, North America and Asia. He has been selected as a Young Global Leader by the World Economic Forum and is ranked among the top 30 emerging thinkers globally by Thinkers50. His work on platforms has been selected by the Harvard Business Review as one of the top 10 management ideas globally for 2017 and has been included twice in the HBR Top 10 Must Reads compilations.

Sangeet is a frequent speaker at global events including the G20 Summit 2014, the United Nations, the World50 Summit, the Mobile World Congress, and the World Economic Forum events. He has advised leadership at more than 30 of the Fortune 500 firms. He is an Entrepreneur-in-residence at INSEAD Business School and was formerly the Co-chair of the MIT Platform Strategy Summit at the MIT Media Lab. He is a PGP 2006 graduate of IIM Bangalore, a 2004 graduate of IIT Kanpur, and is the youngest ever recipient of IIM Bangalore’s Distinguished Alumnus Award.

He has won several accolades such as the Asia Pacific Entrepreneur of the Year award in 2016, Indian Australian Ambassador award in 2015 at the Annual India Australia Business and Community Awards (IABCA), CEO of the Year Resources & Energy in 2016/17, NRI of the Year award by Times Now in 2016, etc.

He was instrumental in starting the gherkin industry in Karnataka which employs more than a million people. He was also involved in organizing the first 20/20 cricket tournament in India in 2005. He is also deeply associated with healthcare and community development projects near Mahabalipuram that has benefitted 32,000 people across 24 villages. He has also been supporting the Parikrama Foundation, Bangalore, for many years.
While this is our scheduled list of Executive Education Programmes, we are closely monitoring the ongoing COVID-19 pandemic. The health, safety and well-being of the programme participants and the entire IIMB community is of utmost importance to us. We are committed to providing you with the most current information available about the programmes and will keep you posted should things change.

**Programme Title:** Artificial Intelligence (AI) and Analytics Based Business Strategy; Creating Business Value  
**Programme Directors:** Prof. S Raghunath  
**Programme Dates:** 04 – 06 June 2020

[Click here](#) for Registration  
[Click here](#) for Programme URL

**Programme Title:** Digital Marketing for Business Growth (Batch 1)  
**Programme Directors:** Prof. Seema Gupta  
**Programme Dates:** 15 – 19 June 2020

[Click here](#) for Registration  
[Click here](#) for Programme URL
Programme Title: Software Product Management
Programme Directors: Prof. Rajendra Bandi, Prof. Rahul De, Prof. Haragopal Mangipudi
Programme Dates: 15 – 19 June 2020

Click here for Registration
Click here for Programme URL

Programme Title: Strategic Analysis for Competitive Advantage
Programme Directors: Prof. Ganesh N Prabhu, Prof. P D Jose
Programme Dates: 17 – 20 June 2020

Click here for Registration
Click here for Programme URL

Programme Title: Managing Technological Innovation (Batch 1)
Programme Directors: Prof. Anshuman Tripathy
Programme Dates: 01 – 04 June 2020

Click here for Registration
Click here for Programme URL
Programme Title: General Management Programme for Aerospace and Aviation Executives (GMAE - Batch 6)  
Programme Directors: Prof. S Raghunath, Prof. Benaroya Christophe  
Programme Dates: 04 May 2020 – 26 March 2021

Click here for Registration  
Click here for Programme URL

IIMB BIDS ADIEU

Vedy A, Senior Executive, Executive Education Programme Office (EEP)

Vedy A was working as Senior Executive in the Executive Education Programme department. He was superannuated from the services of the Institute on 31st March 2020, after serving the Institute for 36 years and 3 months. During his service at IIMB, Vedy had worked at various departments viz., Hostel, Library and Executive Education Programme. He is known for his sincerity, dedication and commitment to his work.

Sapna Agarwal, Head, Career Development Services (CDS)

Sapna Agarwal who is an Alumna of IIMB (PGP 1991-93) joined the Institute on 1st July 2009 as Head-Career Development Services and served the Institute for 10 years and 9 months. Sapna managed the summer internships for the first-year students and final placements for the final year students of PGP and FPM. During her tenure as Head-CDS, the Institute has achieved 100% placements.

Manoj Chakravarti, COO, Centre for Corporate Governance & Citizenship (CCGC)

Manoj Chakravarthy joined the Institute on 1st August 2008 as Chief Operating Officer at Centre for Corporate Governance and Citizenship on a part-time basis. The CCGC Centre, which was set up in 2003, was amongst the first to be accredited as a Centre of Excellence by the National Foundation for Corporate Governance (NFCG). Manoj, as COO of the CCGC Centre, had actively worked on various activities viz., Advocacy, Education, Training, Research and Dissemination.
Sugami Ramesh, Counsellor

Sugami Ramesh joined the Institute on 1st July 2015 as a part-time Counsellor. Sugami had been able to counsel and guide IIMB’s students and employees and provide psychological and educational support.

Raja R, Consultant, Office of Chief Administrative Officer (CAO)

Raja R superannuated from the Institute service on 30th November 2018 after serving the Institute for 29 years and 3 months as Administrative Officer in the O/o Chief Administrative Officer. He was re-hired as Consultant from December 2018 to 31st March 2020 to manage the office of CAO. Mr. Raja was very sincere, hardworking and dependable Officer, besides committed to his work.

Mayanna KM, Consultant, Horticulture

Mayanna KM superannuated from the Institute service on 30th June 2019 after serving the Institute for 35 years and 6 months as Senior Executive in the Horticulture Section. Mayanna was re-hired as Consultant-Horticulture from July 2019 to 31st March 2020. Mayanna was very sincere and committed at his work. Due to his sincerity and commitment, the Institute has won several prizes including two special first prize in the Ornamental Garden Division from the Government of Karnataka.

Manjunath SM, Senior Executive, Library

Manjunath SM was working as Executive in the Library Department. He was superannuated from the services of the Institute on 28th February 2020, after serving the Institute for 39 years. During his service at IIMB, Manjunath was a diligent and committed employee.

Channaiah HB, Senior Office Assistant, Estate

Channaiah HB working as Senior Office Assistant in the Estate Department was superannuated on 29th February 2020 after serving the Institute for nearly 25 years. During his service at IIMB, MChanniah had worked with sincerity and dedication.
**IIMB WELCOMES**

**Varun Jindal**

Dr Varun Jindal has joined IIMB in March 2020 as Assistant Professor in the Finance & Accounting area. He holds a PhD in Finance and Control from Indian Institute of Management, Calcutta.

Varun’s research interest is in the broad area of corporate finance and particularly in mergers and acquisitions and seasoned equity offerings.

His papers have been published in the Journal of Corporate Finance and International Business Review. He has also co-authored a case for IIM Calcutta Case Research Center. He has presented his research work at several leading international and national conferences.

Prior to pursuing PhD, Varun has served in the industry for close to 6 years in various roles, including but not limited to team management, strategic assistance to top management, software development, etc.

*Read more*

**Saideep Rathnam**

Saideep Rathnam has joined IIMB in February 2020 as Consultant – India Japan Study Centre (IJSC). He will be functioning as the Chief Operating Officer of IJSC.

Saideep is an alumnus of IIM Bangalore, PGP batch of 1978-80. He is also a Certified Chartered Institute of Management Accounts (CMA), UK. He has over 47 years of experience in the industry and academic areas. He started his career as a Management Trainee with M/s HAL (Central Public Sector Undertaking). He served for 41 years in areas like Assembly, Manufacturing, Tooling, Materials Functions, Corporate Planning, Strategy Planning, etc. During the period of his association with Hindustan Aeronautics Limited (HAL), Saideep also worked as a Resident Manager at HAL-British Aerospace, London, UK, for 14 years as Tooling Specialist. He has also worked as General Manager with M/s Purolator India for 3 years.

In the Academic Area, Saideep has worked as Dean with Anand University for 10 months. He also worked as President (Manufacturing Excellence) with M/s Anand Automotive Ltd., Pune. Saideep has been serving as a Consultant for Navik Consultants and driving Visionary Leaders for Manufacturing (VLFM) programme as Senior Advisory Committee Member of Confederation of Indian Industry (CII). He has also written a book ‘Creating Next Generation Manufacturing Change Leaders’, documenting the unique approach for creating industry-ready engineers trained in the new manufacturing paradigm of flow-oriented manufacturing.
G. Siva Koti Reddy

G. Siva Koti Reddy has joined IIM Bangalore in February 2020 as Manager-PR, Security & Transport.

Siva Koti brings over 33 years of experience in General Administration, Facilities Management, Logistic Support, Inventory Management, Fleet Management and Safety & Security in Defence and Private Sector. After serving the Indian Air Force for 17 years in various capacities, Siva Koti joined M/s Siemens Technology Services and worked for 6 years in different roles in the areas of General Administration and Facilities Management. He later joined M/s Concur Technologies India Private Ltd. and worked for 10 years as Senior Manager-Administration & Facilities. Before joining IIMB, he was working with M/s ACE Creative Learning Private Limited as Deputy General Manager-Facilities & Administration. Siva Koti is proficient in Hindi, Kannada, Telugu, Tamil and English and has experience in estate management, security and general administration.
THE MONTH IN PICTURES

S. Parthasarathy, Head of Alumni Relations at IIMB, inaugurates the PGSEM/PGPEM alumni meet 2020 on March 01, 2020. Prof. Gopal Mahapatra (second from left), Chair, PGPEM (two-year weekend MBA), looks on.

IIMB’s R&P Office hosted a seminar titled, ‘Does Negative Teacher Behaviour Influence Students’ Motivational Beliefs?’, by Prof. Kathan Shukla, Ravi J Matthai Centre for Educational Innovation, IIM Ahmedabad, on March 02, 2020.
IIMB’s Human Resources Department and Staff Recreation Club organized special events to mark International Women’s Day, between March 03 and 09, culminating in a grand finale on March 10, 2020.

(L-R) Dr. Mahendra Nath Pandey, Minister of Skill Development and Entrepreneurship, Government of India, Juthika Patankar (IAS), Additional Secretary, MSDE, Govt. of India, Praveen Kumar (IAS), Secretary, Ministry of Skill Development and Entrepreneurship, Govt. of India, Dr. S. Selvakumar (IAS), Principal Secretary, Skill Development, Entrepreneurship and Livelihood, Govt. of Karnataka, and Prof. Gopal Naik, Dean, Faculty, IIM Bangalore, inaugurate the orientation program for 74 Fellows of the Mahatma Gandhi National Fellowship programme at IIMB, on March 08, 2020.

Prof. Gopal Naik, Dean, Faculty, IIMB, delivers the welcome address at the orientation program for 74 Fellows of the Mahatma Gandhi National Fellowship programme at IIMB, on March 08, 2020.
Juthika Patankar (IAS), Additional Secretary, MSDE, Govt. of India, says she is delighted to welcome the 74 Fellows to the Mahatma Gandhi National Fellowship programme.

S. Selvakumar, Principal Secretary, Skill Development, Entrepreneurship and Livelihood, Govt. of Karnataka, says the MGNF programme can lead to convergence in the functioning of government agencies working towards skilling the workforce.
Praveen Kumar (IAS), Secretary, MSDE, Govt. of India, delivers the inaugural address during the launch of the Mahatma Gandhi National Fellowship programme at IIMB, on March 08, 2020.

MGNF Programme Director Professor Arnab Mukherji, faculty from the Public Policy area at IIM Bangalore, explains the programme structure to the MGNF programme participants.
Dr. Mahendra Nath Pandey, Minister of Skill Development and Entrepreneurship, Government of India, addresses 74 Fellows of the Mahatma Gandhi National Fellowship programme at IIMB, on March 08, 2020.

Dr. Sankarshan Basu, Professor of Finance & Accounting at IIM Bangalore and Programme Director, Mahatma Gandhi National Fellowship, delivers the valedictory address.
Participants of the Mahatma Gandhi National Fellowship Programme 2020-2022.

A snapshot of IIMB staff during the International Women’s Day celebrations, on March 10, 2020.
IIMB’s R&P Office hosted a seminar titled, ‘Director Turnover in New Venture Boards’, by Dr. Chanchal Balachandran, Senior Research Fellow, USI Lugano, Switzerland, on March 12, 2020.

IIMB awards gold medals to seven students from PGP, EPGP, PGPEM and PGPPM courses, on March 20, 2020.
Prof. G Raghuram, Director, IIMB, along with the programme chairs as well as Prof. Abhoy K Ojha, Dean, Academic Programmes, and gold medal winning students from PGP, EPGP, PGPEM and PGPPM courses, on March 20, 2020.