



Alumni Relations and Development Report 2021

₹ 500
Crores
50th
Year

03

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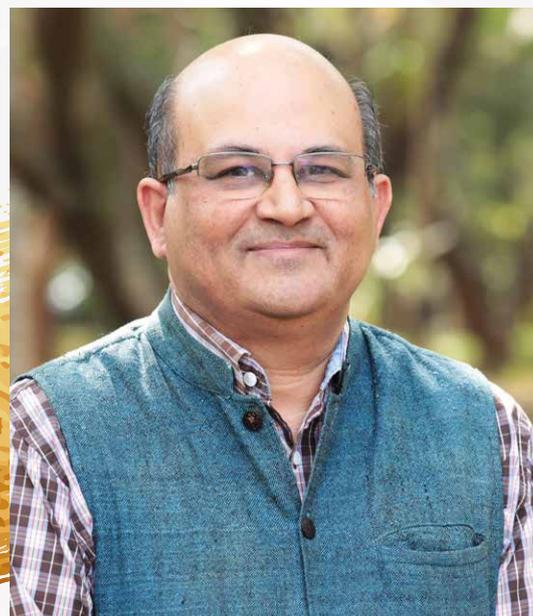
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Alumni Relations and Development (AR & D) Team



Message from Director



Dear well-wisher of IIM Bangalore,
It is a great pleasure to write to you.

In spite of all the challenges posed by Covid-19, IIM Bangalore continued to do well in 2020-21. Faculty stuck to their task of providing transformative education and doing excellent research. Staff managed the Institute facilities and infrastructure admirably. Students excelled in academics and whatever extra-curricular activities were possible. Our rankings continued to be robust.

All of this was facilitated by the excellent support we got from a range of stakeholders. Alumni, recruiters, executive education and consulting clients, donors and sponsors all played a major role in sustaining IIMB's excellence. I must place on record our appreciation of the stellar role played by our alumni in many Covid-related relief initiatives.

Being a completely self-financed institution, we continually strive to strengthen our financial base. For this, we seek both direct contributions towards specific activities and for a build-up in endowments. The Development Office which spearheads this initiative did a stellar job during 2020-21.

The Development Office and the faculty have been reaching out to alumni, high net-worth individuals, and interested organizations to contribute to IIMB and establish their presence in this institution. The total amount raised in 2020-21 exceeds Rs. 22 Crores. The significant contributors are Mizuho Bank – Rs. 700 lakhs towards the India-Japan Study Centre; HSBC – Rs. 483 lakhs; Kotak Mahindra Bank Ltd – Rs. 120 lakhs; Capgemini – Rs. 52.5 lakhs; NSE – Rs. 47.8 lakhs, and alumni and batch contributions – Rs. 457 lakhs.

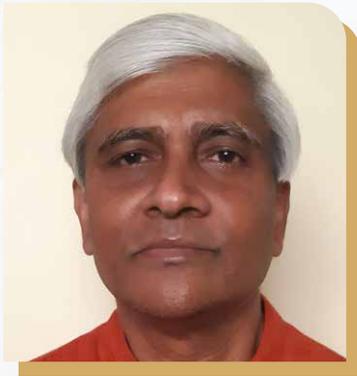
We have exciting plans for the future. We have recently announced these three new strategic Initiatives to coincide with the IIMB Golden Jubilee in 2023.

- Launch of four-year Undergraduate Programmes with a Liberal Arts flavour at the new campus in 2023. Majors will be in areas related to Management - Economics, Psychology, Data Science, Environment and Sustainability.
- Use of the Digital Platform already created to take Management Education to under-served sectors - (1) Hospitals and Healthcare; (2) MSMEs; (3) Government and Public Policy
- Leveraging the research capacity of the Institute to address challenging inter-disciplinary problems - such as (1) Universal healthcare; (2) Manufacturing competitiveness; and (3) Rejuvenation of MSMEs.

To support these initiatives, we recently launched a 500 by 50 fund-raising programme. We hope you will support this programme as you have been supporting us in the past.

I trust this report will give you both a broad picture of our recent achievements at IIMB as well as specific details of alumni-related events and the results of our Development efforts. We welcome your feedback so that we can improve the utility of this report in subsequent editions.

Rishikesh T Krishnan
Director



Message from Dean - Alumni Relations and Development

Greetings.

The office of Alumni Relations and Development is pleased to present to you the third annual report covering the year 2020-21.

I had mentioned in my message last year that the year ahead was likely to be challenging due to the uncertainties unleashed by COVID. The onset of the COVID-19 pandemic in the last quarter of 2019-20 and the subsequent disruptions and damages it inflicted upon all aspects of human life is too intense to be covered in this short message. Suffice to say that IIMB as an institution rose up to this challenge in an admirable way and ensured that the programmes were run without any serious hardships to students. More importantly, looking ahead with hope and optimism, the institute has committed to new directions for the future and has started taking steps to implement these new directions.

The Alumni Relations and Development Office pursued its initiatives, programmes, and activities in the backdrop of the severe restrictions imposed by the pandemic. Like every other institution across the world, the alumni office also leveraged the online mode to continue its outreach to alumni. The Development Office also relied on the virtual mode to engage with current and prospective donors. An ambitious programme called “500 by 50” has been initiated to raise funds to support the new directions of the institute. It is a matter of great satisfaction to the institute that despite the difficulties faced on the economic front, IIMB continued to enjoy the support of its donors and the financial contributions to the institute were sustained at impressive levels.

The team at Alumni Relations and Development Office has worked with exemplary agility in a difficult year to sustain and enhance all existing initiatives and to seed and support the new initiatives. I sincerely thank Partha, Sushma, Rohini, Ankita and Priyanka from the Alumni Office, and Suresh, Vidhya and Kirti from the Development Office for their hard work and diligence. I am hopeful that the team will rise to the occasion in future also.

The entire IIMB community – faculty, students, alumni, and staff – have consistently strived to ensure that IIMB excel's in every endeavour. This steely resolve to do its best is what makes IIMB worthy of support in the eyes of its stakeholders. I am extremely thankful to the entire IIMB community for their support and encouragement.

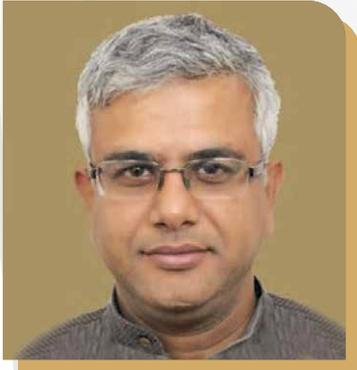
Prof. Rishiksha T. Krishnan, who took charge as Director in July 2020, has been a pillar of support for the AR&D activities. His direct and deep engagement with alumni and the high priority that he has accorded to this activity has rendered huge momentum to our efforts. I sincerely thank him for his leadership and wise counsel. I also thank our former Director, Prof. G Raghuram for formalising the AR&D function and extending his support and guidance till his superannuation in July 2020.

We look forward to receiving your feedback and comments on this report which will go a long way in improving this report.

With best wishes,

Professor K Kumar

Dean, Alumni Relations and Development



Message from Head - Alumni Relations

The last one year has been challenging for face-to-face alumni engagement. All annual physical alumni meetings had to be cancelled. However, it created interesting opportunities for online interactions that saved money, energy, and travel time for all stakeholders involved.

The pandemic has uprooted and disrupted many families. We lost many alums during the last year with the second wave being particularly severe on many families. Many alums aged less than forty lost their lives to Covid leaving behind young families. In the midst of all this gloom, we had many alumni stepping forward to support multiple causes in an individual capacity or as part of a movement. There have been many heroic stories of our alumni risking their lives to provide support to migrant families.

Many of our traditional interactions such as reunions, student events, yearly alumni event, etc., were disrupted. The campus was closed to students and our staff continued to work from home. Despite multiple constraints, our alumni managed to organize some events online! Another milestone that was achieved during 2020 was conducting the IIMB alumni association elections. Elections to various office bearer positions were organized by the alumni office through an online voting process that was the first of its kind for any B-School association in India. The two-stage process went off smoothly and 28 office bearers across 7 chapters in India and 4 board level office bearers were elected with more than 1800+ voters participating in the elections. This was the first instance of a process driven, transparent, fair, and participative IIMBAA elections being conducted at a pan-India level, and it marked a new chapter in empowering IIMBAA into an organized and professional body of alumni.

A modified two-stage process to identify the Distinguished Alumni Awardees was undertaken during 2020. The process started almost five months before the awards were announced. This was concluded successfully by the alumni office.

The institute identified three directions of growth and the alumni office initiated weekly interactions between the Director and various PGP batches. This provided an opportunity to share the new directions, seek inputs and support from alumni for our efforts in realizing our goals. The alumni responses have been overwhelmingly supportive of the growth plans. We also initiated one-on-one interactions between the AR&D office and senior alums to discuss these ideas and seek support. These new initiatives have been very rewarding to all of us. It provided the institute leadership an opportunity to listen to our alumni and take note of their learnings, insights, and experiences.

Our alumni have been a pillar of support and we will continue to do all that we can to stay engaged and explore ways to enrich and strengthen the relationship.

Warm regards

Partha

PGP 92-94

Head – Alumni Relations



Message from Head - Development

Warm Greetings!

I feel privileged and honoured by extending best wishes to you all on behalf of the entire IIMB community. It is our sincere hope that your family and you are enjoying robust health and great cheer, and able to manage the evolving challenges in the current, global pandemic times. Like all of you, we have had to manoeuvre around the impacts of this pandemic and its unprecedented consequences.

I am presenting with immense pleasure the preamble for our third edition of the Alumni Relations & Development (AR & D) Report for the Financial Year 2020-21. IIM Bangalore has always seen an extreme outpouring of love and affection from its alumni in many different forms. This year is no exception.

Just when we thought that the generosity of our alumni, corporates and friends continues exponentially, this year we are delighted to see many a first-time alumni and corporate donors. Giving to IIM Bangalore by corporates went up by a stupendous **50%**. This is a resounding vote of confidence in the Institute and its faculty and students and will stir them to aim even higher in their quest for excellence.

You would have heard by now that FY 2020-21, despite the pandemic situation, was an encouraging year for us in terms of fund-raising, with total funds raised exceeding **₹22 crores**, and with a number of new alumni and corporate donors coming forward.

As the institute will be celebrating its Golden Jubilee in 2023, and the three new future directions viz., New Campus Development with new UG programme, Digital Education and Impact Research the institute will embark on, we have two fund-raising related goals: to reach a steady state of **₹50 crores** per year, and, by 2023, to build a corpus for the Institute of **₹500 crores**. For this, we need you to give freely to an unrestricted corpus fund where the principal will be untouched (and growing), with only the annual returns being deployed by the Institute leadership. We believe there is sufficient trust built with our donor community that there will be no hesitation in counting on the Institute to do the right thing all the time.

The generous contribution received from our alumni; corporate entities help in making an important difference in our endeavour to pursue global excellence. The contribution towards Scholarships for differently abled students, Fellowships, naming a facility on campus, are a few examples of utilization of these funds for our Institute's betterment. We invite you to contribute to this cause to the best of your ability.

I would like to thank our Director, Dean (AR & D), my colleague Partha, all the Faculty & Staff members, and the entire team of the AR & D department for their unstinted support and encouragement.

We are committed to sustain IIMB as a globally renowned institute, and the top B-School in India, known for its innovation and value in every sphere of its activities. We have set stretch targets for the future. We wish and seek your enthusiastic help and support for our fresh initiatives and endeavors as we attempt to take IIM Bangalore to the top table of the global stage.

We are preparing for another exciting and challenging year and thanks again to the generous support of every single alumnus and corporate donor. We look forward to your continued interest in, engagement with, and support for the Institute.

We are all in this tough and challenging times together, and we will get through it and emerge stronger together.

Best Wishes

Suresh K

Head – Development



About IIMB

The Indian Institute of Management Bangalore (IIMB) is a leading public graduate school of management in Asia. Under the IIM Act of 2017, IIMB is named as one of the Institutes of National Importance for its contribution in developing highly skilled personnel in the country.

Our logo carries a proclamation in Sanskrit, **तेजस्वि नावधीतमस्तु** (Tejasvi Navadhitamastu), which translates to 'let our study be enlightening'. Our vision is to be a global, renowned academic institution fostering excellence in management, innovation and entrepreneurship for business, government, and society.

IIMB has **111** full time faculty members, about **1200** students across various degree-granting programmes and nearly **5000** annual participants from Executive Education programmes.

Our degree granting programmes comprises of –

- Doctor of Philosophy (Ph.D.) -Five years (Fulltime)
- Master of Business Administration – Two years (Fulltime), Two years (Weekend), One year (Fulltime)
- Master of Business Administration (Business Analytics) – Two years (Fulltime).
- Master of Management Studies (Public Policy) - One year (Fulltime)

We offer the NS Ramaswamy Pre-doctoral (NSR Pre-doc) Fellowship with the aim to increase social diversity of management academia in India. Also, we provide Mahatma Gandhi National Fellowship (MGNF) which provides an opportunity for young, dynamic individuals to contribute to enhancing skill development and promote economic development.

We are committed to make a deep social impact using technology-enabled education. We are the first management school in India to offer MOOCs on the edX platform with many online courses. Along with **11** disciplinary areas, we have ten centres of excellence that offer courses and conduct research on interesting questions facing various sectors of industry.

We have taken several steps to meet the vision set for IIMB. These include hiring high quality faculty, enhancing the quality of research, emphasizing internationalization, expanding our activities in entrepreneurship, scaling up participants intake across all programmes, deepening our engagement with the alumni, improving infrastructure, administration, and governance.

IIMB has been accredited by the prestigious EFMD Quality Improvement System (EQUIS) for period of five years in 2016 which is a testimony about our ability to sustain efforts undertaken to achieve excellent standards in education, internationalization, and research.

IIMB boasts of a vibrant Student Exchange Programme with several partner universities across North America, Europe, Asia, Australia, and South America.

We are developing our second campus in Jigani, about **27** km from the Bannerghatta Road campus. We are on an exciting trajectory of expansion and growth, and we welcome you to join us on this journey.

Link for more details: <https://www.iimb.ac.in/home>

VISION

To be a global, renowned academic institution fostering excellence in management, innovation and entrepreneurship for business, government and society

Mission



Nurture innovative global business leaders, entrepreneurs, policy-makers and social change agents through holistic and transformative education



Provide thought leadership that is contextually embedded and socially relevant and makes positive impact



Pursue excellence in education and thought leadership simultaneously without making any tradeoffs

Rankings



International Rankings



Eduuniversal 2020:
#1 B-School in Central Asia Region for the twelfth consecutive time



QS University Rankings by Subject 2021 (Business & Management Studies):
1 in India



QS EMBA 2021:
#1 in India, #10 in APAC and #39 globally



QS Global MBA 2021:
#2 in India; #9 in APAC, #54 globally



QS Master's in Management 2021:
#2 in India, #2 in APAC and #35 globally



FT MBA 2021:
#2 in India, # 35 globally



#2 in India in the UT Dallas Ranking for Research Publications in 2021



FT Master in Management (MiM) 2020:
#3 in India; # 36 globally



Among Top 3 globally in 2020 for provision of MOOCs

FT Executive Education:
In Global Top 50 in 2020 & 2019; only Indian B-school in list

Among Top 30 globally in the Positive Impact Ratings 2020

National Rankings



India Rankings 2020, Management Category (by Ministry of Education, GoI):
2 in India

Global Networking



Only Indian B-school in the Global Network for Advanced Management

Featured Among the Leading B-Schools Globally

Centres of Excellence at IIMB

The IIMB faculty body is a rich amalgam of experience and knowledge. In addition to teaching, faculty are also involved in ongoing research projects, which provide new perspectives and understanding of the present-day business milieu.

To focus on new and emerging areas of research and education, Centres of Excellence have been established within the Institute. These 'virtual' centres draw on resources from its stakeholders and interact with them to enhance core competencies.

The Centres at IIMB are:

- Capital Markets & Risk Management
- Corporate Governance & Citizenship
- Israel Centre
- Management Communication
- Mizuho India Japan Study Centre
- NSRCEL
- Public Policy
- Software & IT Management
- Supply Chain Management
- Teaching & Learning

IIMB Initiatives

IIMB supports research initiatives on contemporary themes that cut across academic areas and disciplines. Currently, the initiatives being pursued at IIMB are:

- Behavioural Sciences Lab
- Consumer Insights
- Data Centre & Analytics Lab
- Real Estate Research

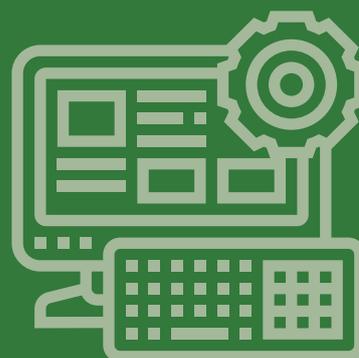


Digital Education at IIMB (IIMBx)



IIMB'S Digital initiative: MOOCs and Digital Learning (IIMBx).

The MOOCs and Digital Learning programme is founded on the philosophy that everyone – irrespective of financial or regional constraints – should have access to quality education. IIMB started offering Massive Open Online Courses (MOOCs) in 2014 through its digital learning initiative, IIMBx in partnership with edX – a not-for-profit online initiative of Harvard and MIT. Over the last five years, IIMBx has grown to receive over 10,00,000 learners from 190 countries. Apart from edX, the programme offers courses on SWAYAM and its own platform, IIMBx. Led by its faculty, IIMBx uses digital learning tools to enable anytime, anywhere learning in a global classroom.



Vision

While India has over 3500 business schools and over 51,000 colleges, higher education in India is beset with institutional and capacity constraints. Compared to school education where access is almost universal, the Gross Enrolment Ratio (GER) in higher education is less than 25% highlighting challenges that face tertiary education in India – of creating access, improving enrolments, and assuring high quality of education.

IIMBx's vision is to create a positive social impact by leveraging educational technology to create a world-class repository of digital courseware in management to learners across the globe. In the long run, IIMBx aims to be a thought leader and preferred digital hub for management education supporting managers, academics and institutions across Asia and Africa.



↗ IIMBx's Social Impact

To build Institutional capacity in education and help educators across the country keep up with global trends, IIMBx organises faculty development programmes, workshops, and its annual conference every year titled the Future of Learning (FoL), which draws participants from Academia, Industry and Policy alike.

IIMBx's social impact can be understood using the following data:

- 1. Accessibility of our MOOCs:** IIMB's online learners come from all strata of society, each with specific learning needs of their own. IIMBx courses on the edX platform are designed for global learners whereas the courses on SWAYAM are more suitable for Indian learners. For academic institutions, corporate and government organisations that seek customised courses, the IIMBx platform is used to offer tailor-made learning experience.
- 2. Reach:** MOOCs by IIMBx have reached a total of 1.5 million learners on the edX platform and 35,4590 on the SWAYAM platform. IIMBx has provided customised online courses and programs to 3642 students and 2750 working professions resulting in significant impact in terms of skill development and employability.
- 3. Partnerships:** IIMBx MOOCs on leadership, entrepreneurship etc., have served as the entry phase for several large-scale skill-development programs by government bodies as well as for CSR initiatives.

The Women Startup Program (WSP), which is an initiative carried out by the entrepreneurial centre of IIM Bangalore (with support from Department of Science and Technology in its first and second runs, and later with the support of Goldman Sachs in the third run) used the IIMBx MOOC "Do Your venture: Entrepreneurship for Everyone" for skill-development of women entrepreneurs. The MOOC was delivered to cohorts of 3000, 6500 and 10000+ women in first, second and third runs of the program, respectively.

IIMBx partnered with the National Commission for Women, India, to deliver the same MOOC to 5800 women entrepreneurs participating in NCW's Empowering Women through Entrepreneurship Program.

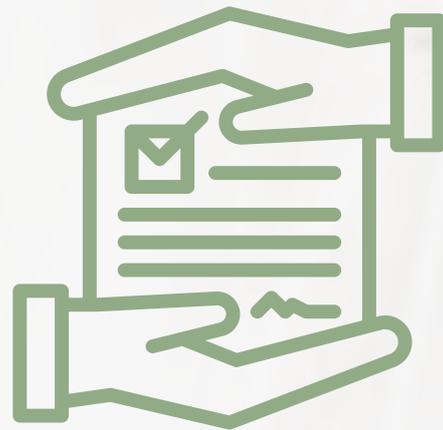


Corporate Partnership Programmes

IIMBx's courses customised to meet the learning requirement from industry are offered in a blended SPOC format. Coupled with dedicated support from subject matter experts and face-to-face interactions with IIM Bangalore faculty (virtually or on campus), the popularity of this model has attracted partnerships from some notable corporate houses in the country.

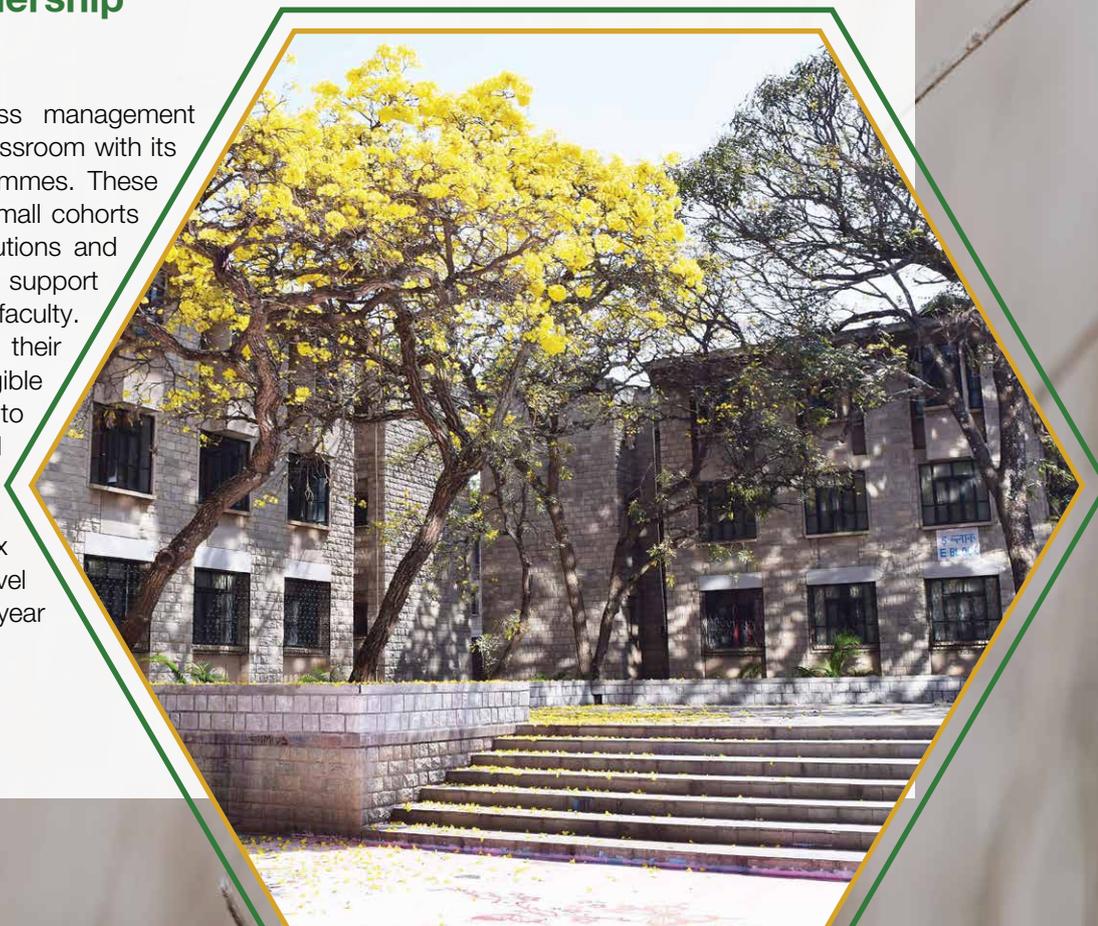
Our proud corporate partners include:

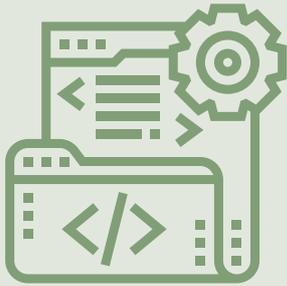
1. Abode	11. Havells
2. Accenture	12. Infosys
3. AMAT	13. NHPC
4. Asian Paints	14. Renault Nissan
5. Bank of Baroda	15. RIL (EGMP)
6. BPIM Japan	16. RIL Flyers
7. Cisco	17. Schneider
8. Convergys	18. Texas Instruments
9. CREDAI	19. UHG
10. Goldman Sachs	20. Welspun



Academic Partnership Programmes

IIMBx brings its world-class management curriculum to the college classroom with its academic partnership programmes. These programmes are offered to small cohorts from partner academic institutions and are administered with the support of the host institutions' faculty. Undergraduate students in their third and final year are eligible to take these courses to supplement their technical background with a strong foundation in core management subjects. IIMBx also offers advanced level elective courses for second year PGDM or MBA students.





↗ Professional Development Programmes

Open programmes are especially designed for working professionals who seek to build on their technical knowledge and broaden their career opportunities. These programmes are offered by IIMB faculty in a blended format – which combines elements of classroom and digital learning.



↗ Certificate in Technology and Management (CTM)

The Certificate Programme in Technology and Management (CTM) was designed with the express purpose of meeting this need. A joint effort by two of India's leading educational institutions, CTM aims to equip students with a deep understanding of recent developments in technology and modern theories of management. The Certificate Programme in Technology and Management (CTM) is a 11-month programme, which aims at expanding learners' technical know-how and broadens the scope for higher-level management opportunities. It brings together a unique, active learning blend of technical and business skills for working professionals. The technical courses are offered by Indian Institute of Technology, Madras and the management courses are offered by Indian Institute of Management Bangalore.

Making specialized education available to a larger audience is one of the main aims of the CTM programme. While the programme is offered for working professionals, there are students who aspire to become entrepreneurs. Some of our students belong to the lower middle-income group, who show great passion and eagerness to learn. (Limited) Financial assistance in the form of scholarship, is provided to some of our students (on request), so that, they do not miss out the opportunity to enter this programme, offered by the premium institutes, IIT Madras and IIM Bangalore. We continue to believe that these young professionals will leverage the know-hows acquired during this programme and serve the society's larger need.



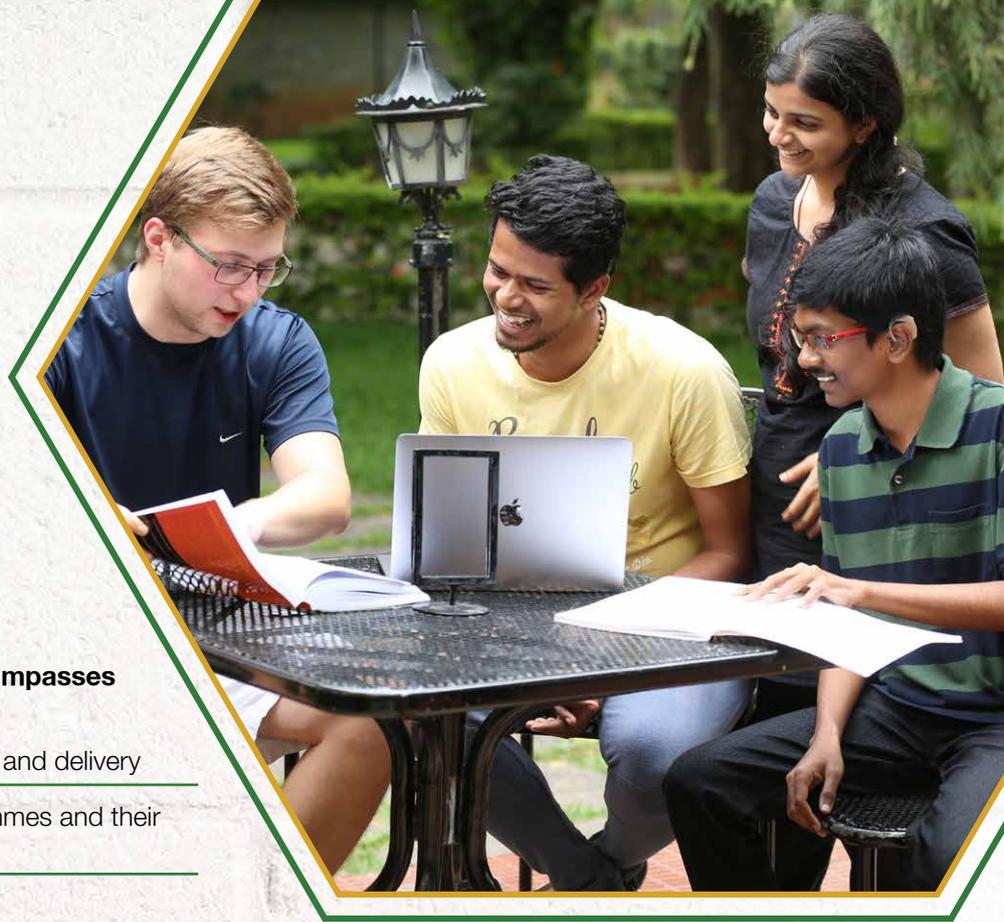
➤ Emerging Leaders Programme (ELP)

The Emerging Leaders Programme (ELP) is a 7-month long programme for the first-time managers or soon to be managers. Conceived to meet the needs of tech savvy and busy first-time managers, IIMB's Executive Education and the Digital Learning Programme have designed this program collaboratively. The program will be offered in a blended format with a mix of live online sessions and online MOOC courses developed by IIMB's faculty members. These courses, from IIMB's Digital Learning platform - IIMBx, will help learners develop a strong foundation in management.

➤ Future of Learning Conference (FoL)

The Future of Learning Conference aims to promote dialogue, showcase innovation, and establish collaborations across three major dimensions of learning – pedagogy, policy, and technology. One of the first such attempts in India, FoL is organised in partnership with IIT Bombay. It brings together leaders including academics, policymakers, and technopreneurs to talk about the best ways to leverage the developments in this space. The presentations at the conference were recorded and made available for free access at <http://www.futureoflearningconference.com>





➤ Our Activities

Digital Learning at IIMB encompasses the following major activities:

1. MOOC design, development, and delivery
2. Degree and Diploma Programmes and their delivery
3. Research
4. Creation of a repository
5. Regular publications/seminars/conferences
6. Partner with educational institutions
7. Innovation – EdTech Start-up
8. Building a Community of Practice

➤ Road ahead

As a part of our scaling strategy, IIMBx aims to launch unique industry relevant programs.

- Digital entrepreneurship program: Aims to shape the digital entrepreneurial mindset for the learners of 2022 and help them build the long-lasting digital legacy
- Artificial intelligence and Machine learning program: Aims to create rewarding and challenging career path for thousands of aspirants in data science, AI & ML
- Professional certificate program in hospital management: Aims equip hundreds of healthcare professionals with business management capabilities
- Diploma program in public policy: Aims to provide quality public policy training to mid-level professionals to design, implement and evaluate policies and programs
- Affordable quality programs for MSME: Aims to educate and upskill Indian entrepreneurs running micro and small business across country

✦ IIMBx seeks collaborations & sponsorships

IIMBx is open for collaborations with alumni and corporates in content creation and launching unique learning programs. We strive to design, develop, and deploy a range of programs and make them some of the sought-after ones with industry interface. We connect with corporates and their L&D wings to understand the learning needs to design customised programs. We are passionate about creating wonderful learning experiences through our courses and add value for the courses by including industry practices. We plan to interview professionals across corporates and include their insights through expert interviews, webinars, panel discussions, theme-based workshops and so on to benefit our learners.

Sponsors are our important stakeholders. We value their contributions and commitment to walk along with us in creating learning experiences and making social impact. We welcome corporates who would like to consider sponsoring standalone courses and programs. The detailed sponsorship proposal deck is attached herewith including the sponsor privileges.



A Centre at a Glance - IIMB Centre for Corporate and Governance and Citizenship (CCGC)



The Centre for Corporate and Governance and Citizenship (CCGC) has established itself as a repository of knowledge and commitment in the field of Corporate Governance and Corporate responsibility under the umbrella of Responsible Business.

The Centre is guided by an Advisory Committee, comprising of specialists and experienced Institute faculty from different disciplines such as finance and control, marketing, strategy, economics, and organization behavior. In addition, there are 3 external members, who are leaders from the industry.

The Centre for Corporate Governance and Citizenship at IIM Bangalore serves as a platform for two-way debate and sharing of ideas between academics and practitioners. The Centre has engaged in the development of board-and-top level directors and executives and helped in creating the highest standards of corporate governance and citizenship, in private, public, and civil society. CCGC also provides policy support to government, regulators, standard setters, professional and industry bodies on corporate governance and citizenship legislation, regulation, self-regulation, and moral suasion.

The Core Purpose of the Centre is to promote and shape better understanding, appreciation, and delivery of good corporate governance through its research, teaching, training, and policy support efforts.

Be the Country's First Choice Go-To Centre of Excellence in Corporate Governance Research, Teaching, Training, Dissemination, and Policy Support.

The focus of the Centre falls under the 5 broad areas of a) Advocacy, b) Education, c) Training, d) Research and e) Dissemination. The Centre aims to improve the understanding of systems of Corporate Governance, in theory as well as in practice, both in India and elsewhere, through conceptual and empirical research. It also provides policy support to government, regulatory agencies, industry associations, and civic society bodies, based on independent research.

Education

The Centre conducts Director Education programmes in corporate governance, leadership and management for Public Leaders, Political Leaders, Board Members, Chief Executives, and Directors and Board Members from all types of organisations, including NGOs and banks.

The CCGC Excellence Series aims at educating industry on contemporary themes relating to corporate governance issues. In the Excellence Series, we hope to discuss the burning questions today in Corporate Governance as part of the key discussion. Our series strives to provide guidance and insights on audit committee essentials, charter of the audit committee, oversight of financial reporting, monitoring compliance and accounting policies, or topics relating to overseeing internal and external auditors. The role of audit committee and auditors in current scenario become very crucial. Stakeholders expect loyalty and trust from auditor and auditing committee while resolving financial facts and exposing all frauds and faults in the organization.

In the CCGC Excellence Series Two focused events were held on Cyber security and Risk Governance and a Workshop on the Role of the Board in overseeing Cyber security Risk management and implementation along with CISCO which was addressed by Ms. Corien Vermaak, Cyber Security Expert, CISCO, Mr. Tobby Simon, Founder and President, Synergia.

IIMB-CCGC Session on **“Are Current Board Practices Adequate To Address Emerging Governance Challenges”** along with HDFC Ergo, was moderated by Mr Suresh Senapaty, Chairman, Honeywell Automation. Mr Rajesh Verma, Secretary, MoCA, Mr Viswanathan, Former DG, RBI, Mr Manoharan, Chairman, Canara Bank, Mr M K Sharma, Chairman, Diageo India, Mr Mahalingam, SEBI addressed nearly 250 plus senior members from Industry.

Two short terms online 5 days workshops were held ON NGO LEADERSHIP AND GOVERNANCE with over 60 CEOs of foundation. The Overall Objective – How Good Governance and Dynamic Leadership can build strong, resilient, compliant, impactful, and sustainable organisations that can serve in alignment to their Constitutional mandate. Prof Raghunath, Mr Sunil Kunte, Mr Jaison Mathew, CEO, Christel House, addressed them on How to be effective custodians of the organization’s vision, mission and values as exemplified in its MoA / Constitution. Prof Padmini Srinivasan, IIMB spoke on Finance and Internal Control: How to ensure Financial oversight with regards to revenues and expenditures, with special focus on timely utilization of funds received and Prof Anil Suraj, IIMB & Mr Manohar Gupta, Central Auditor of Canara Bank addressed delegates on CSR - Legal and Taxation Compliance aspects. Mr Sanjay Kajuria & Nestle team addressed members on Performance Monitoring and Prof P D Jose spoke on How to build an NGO organisation that address sustainability and thrives in dynamic environment. Mr Dileep Ranjekar, CEO, Azim Premji Foundation addressed Ensuring balanced organisational controls to align with / fulfil the organisation’s vision and mission. Mr Deepak Jain, advisor, Wipro addressed delegates on Maintaining an organisations competitive advantage: Conflict Management both internal i.e. between team members and external i.e. among various stakeholders.

Research, Monitoring, Evaluation and Curriculum Development

The Centre has conducted and disseminated research studies on corporate governance practices in Corporations, Banks, organisations, institutions, SMEs and Commissions; finalised Monitoring and Evaluation activities, including Board Evaluations for various Corporations, and Companies. The Centre has facilitated the development of curricula for MBA, and Postgraduate Diploma programmes in Corporate Governance for adaptation and implementation by universities and institutions of higher learning.

The Centre has developed and disseminated seven guidelines on corporate governance principles and practices for shareholders; state-owned corporations; the banking sector; co-operatives; disclosure and reporting. The Centre's associates continue to play a major role in Public Sector and State-Owned Enterprises. The Centre has helped in the development of Board Instruments: Board Manuals, Evaluation Guidelines and Schedules of Authority.



Research Projects 2020-21

<p>Business and Human Rights Wipro Phase 2 project</p> <p>Prof Vasanthi Srinivasan</p> <p>Completed</p>	<p>Environmental, Social and Governance (ESG) Disclosures in India</p> <p>Prof Vasanthi Srinivasan</p> <p>Ongoing</p>	<p>Do Indian Mutual Fund voting practices impact Corporate Governance?</p> <p>Prof Badrinath</p> <p>Completed</p>
<p>Improving Corporate Governance in Post IBC scenario</p> <p>Prof M Jayadev</p> <p>Ongoing</p>	<p>Revisiting Bank Governance In India</p> <p>Prof Ashok Thampy</p> <p>Ongoing</p>	<p>Cyber Security Risk -Potential Impact and Possible Implications for Boards</p> <p>Prof S Raghunath</p> <p>Ongoing</p>

➤ Advocacy

The Centre organizes, participates, and encourages debate on contemporary subjects spanning various areas of Governance, Responsible Business, through roundtables, workshops and seminars.

The Board Conversation series is designed to encourage sharing and learning on topics of interest and impact to boards and directors. The closed-door sessions are held every two months, focusing on issues relevant to the board or each of the main board committees. A special session on IIMB - CCGC BOARD CONVERSATION SERIES WITH GLOBAL CEOS was held with Mr. Chuck Robbins, Chairman & CEO, CISCO: on Cyber preparedness for the new world anchored by Professor S Raghunath.

Some of the programmes were IIMB CCGC Exclusive Chairmen's' Roundtable: How Boards Will Balance Shareholders and Stakeholders Interests in The Post COVID Era addressed by Mr R Seshsayee, Advisor, Hinduja Group, Mr Sunil Kant Munjal, Chairman, Hero Enterprises and Mr Suresh Narayanan, Chairman and MD, Nestle which over 300 delegates attended. This session was moderated by Prof S Raghunath.

Mr Anil Menon, Senior Advisor to Chairman, World Economic Forum, Mr Daniel Martinez-Valle, CEO, Orbia, Mexico, Mr Gal Gnainsky, Chief Security Officer, Royal Philips Co, Netherlands, addressed the IIMB CCGC International series Cyber Security Risk -Potential Impact and possible implications for Boards moderated by Prof Raghunath.

CCGC represented the:

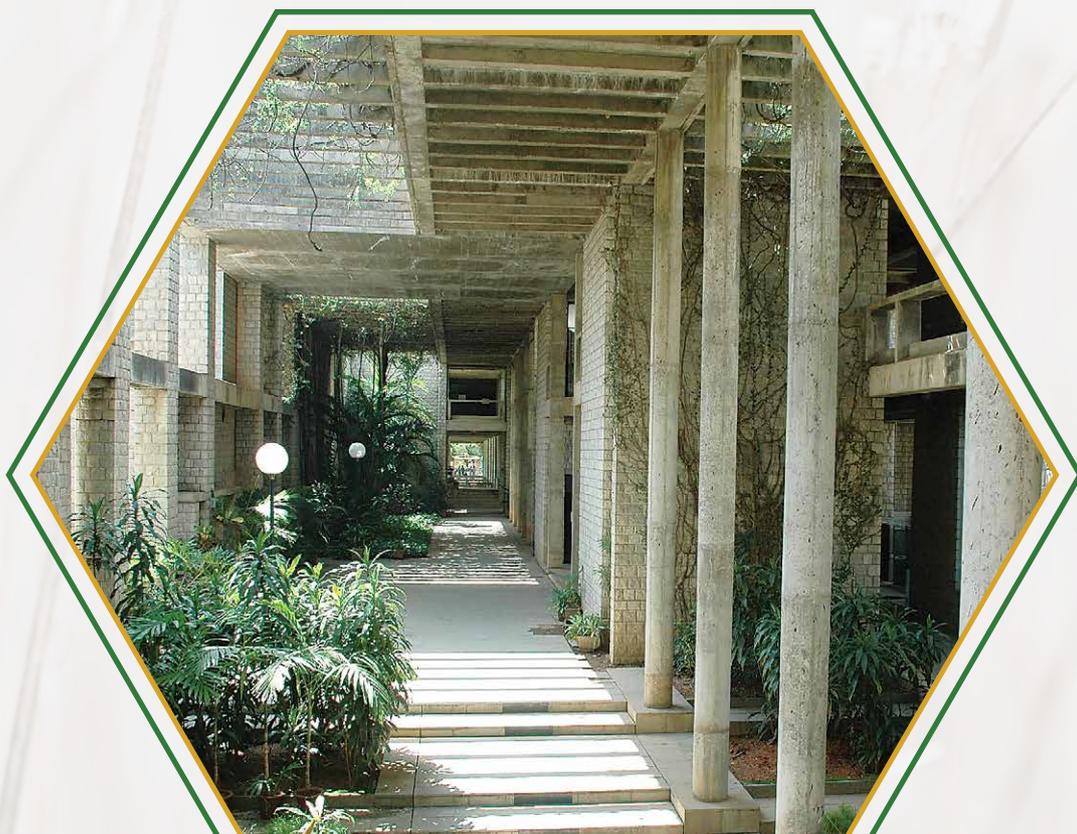
"Management Development programme for Women Board Directors" organized by FICCI FLO where Prof Raghunath spoke on

- i. Differing Roles of Boards
- ii. Boards & Business Strategy,

Prof Raghunath spoke on Regulatory Provisions related to Independent Directors at the "Virtual panel discussion on 'SEBI's Consultation Paper' organized by Assocham

IICA's Power Talk where Prof Raghunath spoke on Independent Directors: Differing Roles in Different Boards.

CCGC is working closely with NFCG, CII, FICCI, IICA and Assocham on special programmes and contemporary issues relevant to the Ministry of Corporate Affairs.



➤ Dissemination and Contribution to the Academic Community

The Centre for Corporate Governance and Citizenship, in collaboration with the British Council and the International Centre for CSR at Nottingham University's Business School has developed a course structure and curriculum on Corporate Social Responsibility.

It aims to enhance awareness of the imperatives of globally acceptable standards of Corporate Governance and issues, in their actual implementation, through teaching and training initiatives at various levels of business and management education, faculty development programmes and directorial and executive development for the corporate as well as for the not-for-profit sector.

The Centre also offers a website www.teachcsr.com as a resource for academia as well as practitioners, covering the entire canvas of Responsible Business, which includes ethics and good governance, leading to long-term sustainable growth for the Corporation.

Besides collaborative research on the Centre's fields of activities, it encourages dissemination of research and other information, and provides faculty development support through publications including journals and papers, resources websites, and other channels of communication.

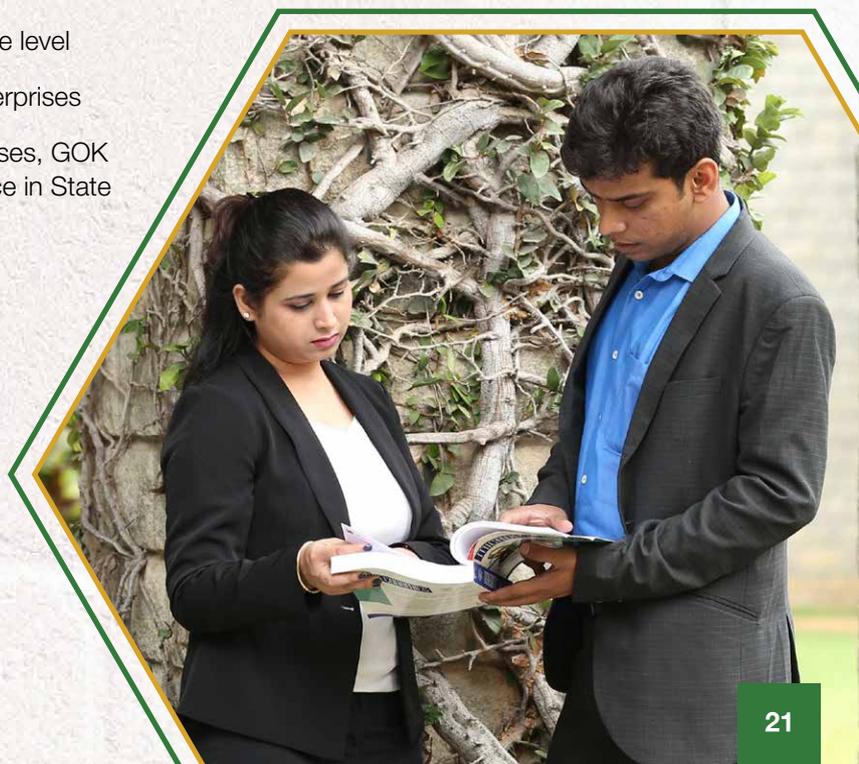
The Centre has been provisionally accredited as a Centre of Excellence by the National Foundation for Corporate Governance, a trust sponsored by the Government of India, Ministry of Company Affairs, for promotion of improved Corporate Governance in India. The Centre interacts with the Foundation through a variety of projects, that they support.

The Centre in collaboration with Florida International University College of Business (FIU Business), USA, hosted a Corporate Governance Conference- "Future of Boards- Emerging Challenges of Corporate Governance

- New CCGC website sponsored by Nestle
<https://www.iimb.ac.in/ccgc/>
- 'TeachCSR' (www.teachcsr.com) website is a comprehensive resource for academia and practitioners of Responsible Business. There is an ongoing collaboration with Business and the Community UK, Globethics.net Switzerland, and the CSR 360 Global Partner Network. It has around 1700 global members from academia, corporates, the student community, and civil society representing six continents and 63 countries. It reaches around 490 global academic institutes, 380 companies and 176 not-for-profit organisations in India.

➤ CCGC Work in Progress

- To create a strong presence at the state level
- To work closely with Public Sector Enterprises
- In dialogue with Dept of Public Enterprises, GOK for strengthening Corporate Governance in State Enterprises



➤ Student Exchange Programme at IIMB

The Student Exchange Programme (SEP) is one of the key internationalisation initiatives at IIMB. It has been in existence for over 15 years. Students visiting IIMB on exchange opt for electives that are taught as part of the two-year MBA, the one-year MBA or the Executive MBA.

Similarly, students of IIMB visiting universities overseas are required to attend the same number of credit hours as they would have, had they spent the term at IIMB. They are required to produce evidence of having secured a pass grade in the courses opted for. The programme offices ensure that the choice of courses is, at the minimum, comparable in terms of rigour to the course work at IIMB. The Exchange Programme, therefore, aims at providing diversity in the classroom and international exposure to students, while maintaining the high academic standards of IIMB.

The Student Exchange Programme (SEP) for the academic year 2020-21 has been adversely impacted due to Covid-19. Notwithstanding with these challenges we had total 7 students going as an outbound, and 18 students coming as an inbound, taking part for the year 2020-21 student exchange program. Out of these total 7 students we had 4 students going for Europe and 3 students for Australia as an outbound. Similarly, we had 14 students from Europe and 4 students from north America coming as inbound.

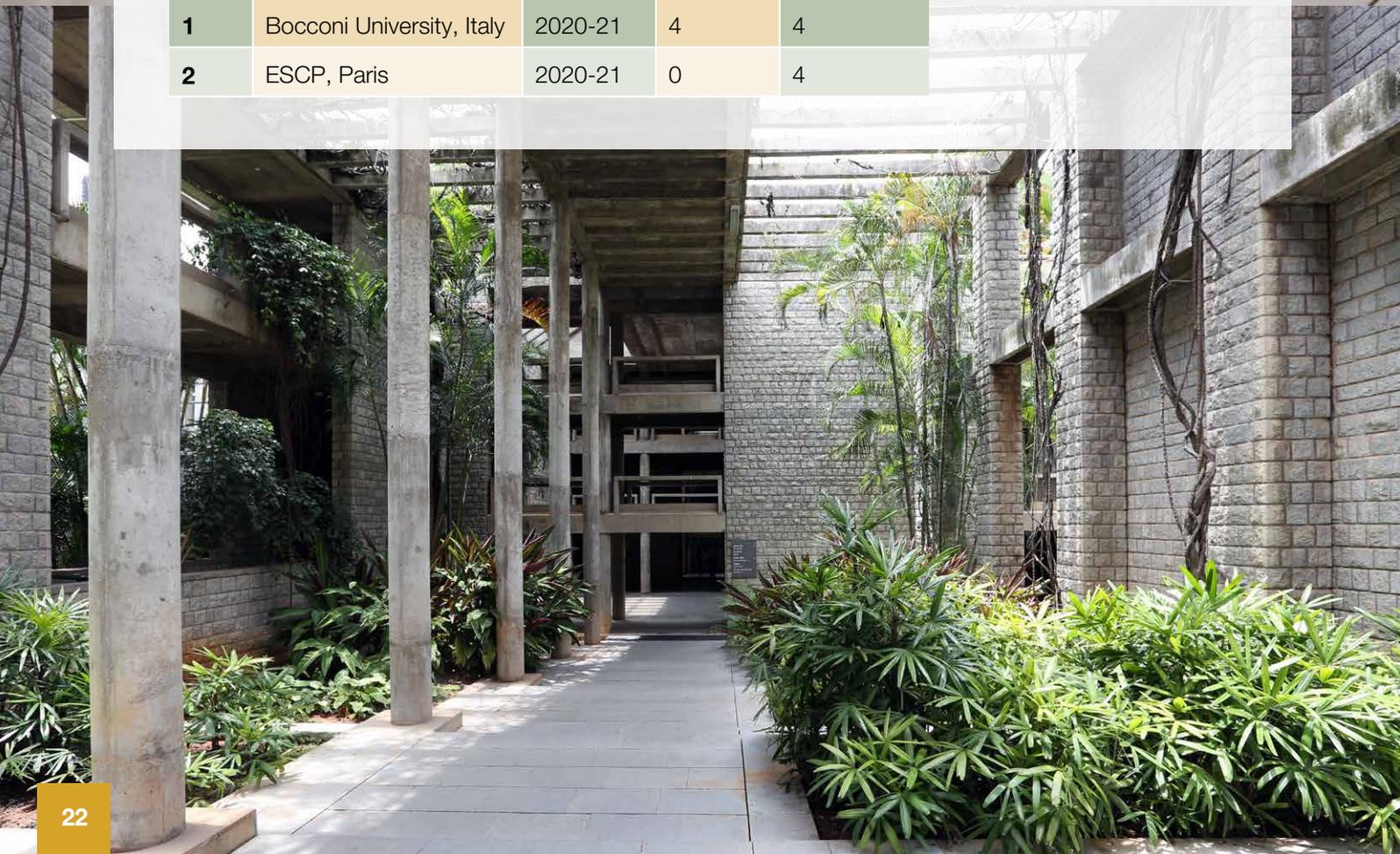
a. Double Degree Program

Students of the two-year Post Graduate Programme (PGP) in Management now can obtain double degrees by being a part of the Double Degree (DD) program.

During their DD Program exchange, the selected student's study at their home institution in the first academic year and transfer to the host institution in the second academic year. These collaborations facilitate the process of obtaining two academic degrees for students participating in the DD Program, upon satisfying the academic requirements set forth by the institutions.

The Double Degree Program inflow and outflow data for the academic year 2020-21 is given below:

S. No	Partner School	Year	Inbound	Outbound
1	Bocconi University, Italy	2020-21	4	4
2	ESCP, Paris	2020-21	0	4





b. Programmes offered as part of the GNAM network

IIMB became a member of Global Network in Advanced Management (GNAM) in 2012 and is the only Indian institution to be the part of this network in India. The network comprises of **32** top business schools from across the globe including Yale School of Management, HEC, INSEAD and NSU. Activities of GNAM include providing to students of partner schools, access to select courses through use of digital technology. IIMB has continued to be an active participant in this network, with several IIMB students from PGP, PGPEM and EPGP enrolling for Global Network courses. IIMB faculty offers Small Network Open Course (SNOC) to the GNAM partner schools. IIMB also hosts three Global Network Weeks (GNWs) with students participating from IIMB and various partner schools. In the 2020-21 academic year, all GNAM courses were offered virtually due to COVID-19 pandemic.

Global Network Weeks & Courses

Year	International students who attended Global Network Weeks at IIMB	IIMB Students who attended Global Network weeks at GNAM partner Schools	IIMB students who have done GNAM Small Network Open Courses
2020-21	23	85	97

Research & Publications

Over the last 10-15 years, IIMB is transitioning to a research driven culture. This is evidenced by hiring policies emphasizing research orientation, a tenure system based largely on research outcomes, an active research seminar series across disciplines, research incentives, research centres of excellence, work norms and promotion policies emphasizing research, and ample monetary and non-monetary support for research initiatives. Indeed, the value of research has increased significantly and is rapidly becoming central to life in the institute.

Since 2016, IIMB faculty members have published 270 papers in academic journals and practitioner-oriented journals. In addition, they have written 126 cases which are distributed by Harvard Business Publishing (HBP). More than 20 of these cases sold more than 1000 copies in 2020 alone. They have also published 33 books and more than 300 articles in the popular press. Faculty members and doctoral students have gained national and international recognition by winning 56 awards in this period. The research culture at IIMB continues to be enriched by seminars at which researchers from various academic institutes and research organizations share their research work. In 2019-20 alone, 56 researchers from across the globe visited IIMB and delivered research seminars. Conferences and open house meetings are conducted regularly as well to discuss contemporary research themes.

The table below gives a summary of the various research outputs achieved by the Institute's faculty in the year 2020-21.

No.	Category	2020-21
1	National Journals	5
2	International Journals	49
3	National & International Journals (Total)	54
8	Books	1
9	Chapters in Books	8
10	Cases Published in HBP	15
11	Working Papers	29
12	Articles in popular press	66
13	Research Seminars	40

The Institute has acknowledged higher research quality, where about 63% of publications in 2020-21 have been in the A* and A categories in the ABDC journal quality list. (The 'Australian Deans Business Council' journal grading list was created under the Excellence in Research Australia (ERA) project conducted by the Australian Government's Australian Research Council, which is recognized globally as a bibliometric tool for assessing quality of journal articles.)

International Features of Research & Development

Most research problems addressed by faculty members have international relevance, especially in the fields of finance, marketing, operations, human resources management and decision sciences. Most of the research work is published in international journals from USA or Europe.

The research agenda is to facilitate interactions with researchers globally bringing them to the IIMB campus and taking IIMB faculty to campuses abroad. Since most of the faculty members have either obtained their PhDs from a global school or worked at an international school, research work in most instances also targets global audience though most are based on experiences related to emerging economies. Faculty members collaborate with researchers from outside India and address issues that have global dimensions. Research papers published by IIMB faculty have been frequently cited by researchers from outside India providing evidence of the growing global thought leadership of IIMB faculty.

IIMB facilitates faculty visits abroad to collaborate with their co-authors based in schools across the world through the VRSP grants. Faculty also get support for attending international conferences.

International academic visitors give research seminars and conduct workshops at IIMB. They interact with faculty and doctoral students which sometimes result in research collaborations resulting in academic publications.

We place more emphasis on quality over quantity. The below table shows that over the years, the quality of publications has increased. As shown below, more than 67% of our publication come within the first quartile of Scopus Cite Score Quartile. Supporting data and documents can be shared upon request.

Quality of research publications in journals and Scopus Cite Score

Scopus Cite Score Quartiles	Total number of IIMB publications	Percentage
Q1 (top 25%)	219	67.18
Q2 (top 26% - 50%)	73	22.39
Q3 (top 51% - 75%)	30	9.2
Q4 (top 76% - 100%)	4	1.23
Total	326	

Institute's research is showcased periodically on platforms such as the, IIMB Monthly Digest, IIMB Annual Reports (<https://www.iimb.ac.in/publications>, and on the Research and Publication website (<https://www.iimb.ac.in/iimb-research>).





➤ Consultancy and Sponsored Research

As a public institution, IIMB encourages faculty members to work with government and private sector companies by undertaking consultancy assignments. IIMB was approached by several external agencies (Government, Private, and International) for Consultancy & Sponsored Research. Year 2018-2021 saw more than 200 such requests. Faculty were awarded several national and international sponsored research grants awards.

Between the year 2016-2021, IIMB Faculty successfully executed projects from more than 20 international research grants in varied fields. Some of them worth mentioning here are, International Growth Centre & London School of Economics, Global Challenges Research Fund, SAARC Development Fund, Bhutan, World Intellectual Property Organisation (WIPO), International Grants Council (IGC), 2013 Obama Singh 21st Century Knowledge Initiative Award.

IIMB Annual Report (<https://www.iimb.ac.in/publications>) offers details on the externally funded research projects executed by IIMB faculty.

List of Endowed Chairs at IIMB

SNo.	Chair	Faculty	Sponsor
1	Chairs in Supply Chain Management	Professor Jishnu Hazra	Airbus Group
2	Jamuna Raghavan Chair in Entrepreneurship	Professor Saras Saraswathi	NSRCEL, IIMB
3	RBI Chair in Economics	Professor Rupa Chanda	Reserve Bank of India
4	Mphasis Chair for Digital Accessibility & Inclusion	Professor Mukta Kulkarni	Mphasis Limited

Alumni Engagement: An Overview

The Alumni Office and Alumni Association are constantly exploring different ways of energizing, enhancing, and strengthening alumni engagement. We recognize that our alumni are in different stages of their lives and their needs are varied. We engage in activities that are designed to meet alumni needs for contribution, social and professional networking, recognition, connection, personal growth, career support services, unique identity, and autonomy.

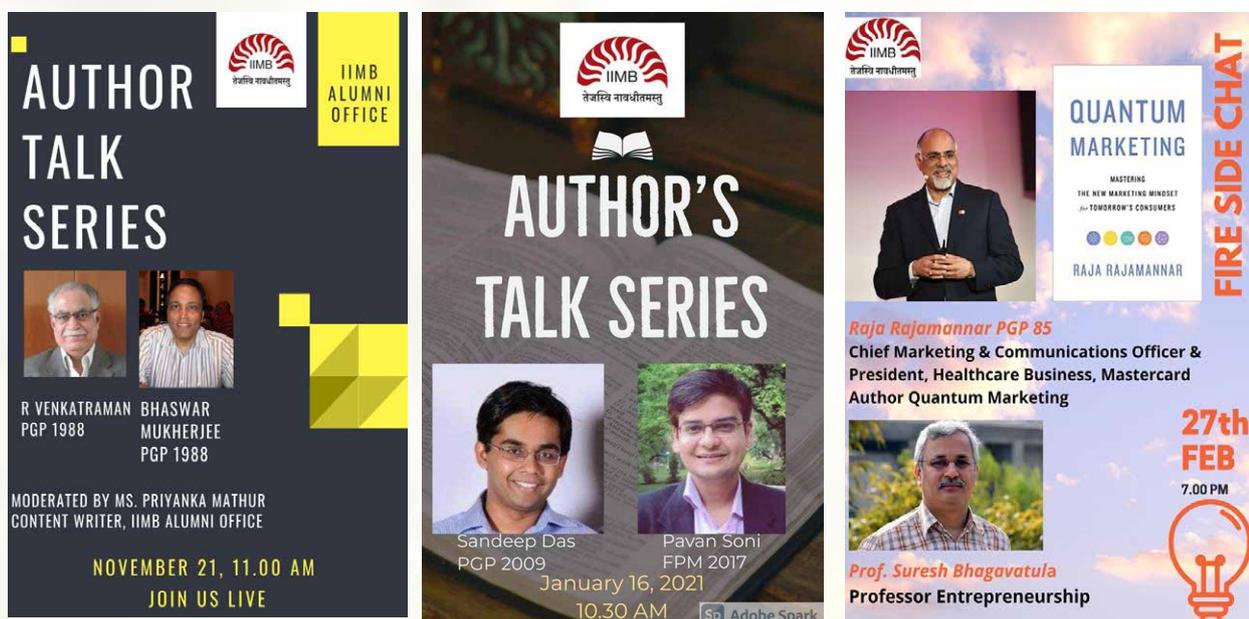
To meet the need for recognition, IIMB instituted the prestigious Distinguished Alumni Award that is given every year to outstanding alumni who have contributed to society, industry, research, and social causes. The selection process is done by a panel of distinguished faculty. The need for autonomy in managing alumni association funds and activities resulted in amending the IIMB Alumni Association trust deed that resulted in the transfer of ownership of the trust from IIMB to the alumni.

The alumni office releases a monthly e-newsletter called Lsquare that celebrates alumni achievements and provides a platform for alumni to share their learnings and experiences. The e-newsletter was recently revamped to make it more user friendly. We invite and facilitate webinars offered by alumni on diverse topics that allow alumni to share their learnings and experiences sitting in the comfort of their homes. Alumni are also engaged in mentoring students and startups at NSRCEL, participating in student clubs and activities, providing internship opportunities, taking guest lectures, volunteering for programme admissions, and sharing experiences during programme orientation activities. A website and mobile app provide a facility for alums to post their thoughts and be informed of happenings on campus.



Author Talk series

The alumni office initiated a new talk series titled “Author Talk Series” focused on alumni authors. The online sessions were focused on their books, writing journey, motivations, and tips for aspiring authors.



The first session of the series was held on November 21, 2020. The invited authors were R Venkat Raman, PGP 1988, author of the book “A Will to Kill” and Bhaswar Mukherjee, PGP 1988 on his book “It Happens: Stories of Human Relationships”.

The second session of the series was held on January 16, 2021. The invited authors were Sandeep Das, PGP 2009, author of the book “Hacks for Life and Career: A Millennial’s Guide to Making It Big” and Pavan Soni, FPM 2017, author of the book “Design Your Thinking”.

We organised a fireside chat session between Prof. Suresh Bhagavatula and Mr. Raja Rajamannar, PGP 1985, on February 27, 2021, that was focused on his latest book Quantum Marketing.

Session	Alum	Program & Batch	Book
1	R Venkat Raman	PGP 1988	A Will to Kill
	Bhaswar Mukherjee	PGP 1988	It Happens: Stories of Human Relationships
2	Sandeep Das	PGP 2009	Hacks for Life and Career: A Millennial’s Guide to Making It Big
	Pavan Soni	FPM 2017	Design Your Thinking
3	Raja Rajamannar	PGP 1985	Quantum Marketing
	Moderator Prof Suresh Bhagavatula		

➤ Alumni Status Policy Update

Based on the inputs from Faculty Alumni Committee (FAC) members, the Alumni office updated the alumni status policy guidelines for granting alumni status to the executive program participants.

The updated alumni status granting policy came into effect from December 01, 2020 and is subject to further revisions as and when found necessary. Participants of the executive education programs (EEP) who are eligible for alumni status shall be granted the “EEP Alumni” status. The reclassification will have no impact on the alumni status issued before December 01, 2020.

➤ Alumni Batch Interactions - “Reflections and Conversations with the Director”

The alumni office began the process of facilitating meetings between the Director and various PGP Batches. The meetings are being held every Saturday. As of end of March 2021, 13 meetings have been organized.

These informal meetings are held with an aim to -

- Seek inputs from alums on MBA education and industry requirements.
- Listen to their journeys, learnings, and thoughts on various topics.
- Share the new Directions of the Institute and invite feedbacks.

➤ 1-on-1 Meetings

The alumni office organized **143** focused 1-on-1 meetings with senior and prominent alumni. The conversations focused on sharing the three new directions of growth, progress made at IIMB over the years, seeking inputs on these new directions, and fundraising strategies. The Dean (AR&D), Head – Development, and Head – Alumni relations attend these sessions. These sessions have resulted in strengthening the goodwill amongst alums.



➤ PGP Class of 2009 funding for an Ambulance



The PGP Batch of 2009, on the occasion of their 10th year reunion celebrations, funded the purchase of an ambulance for use by the IIMB community. A simple ribbon cutting event was held on 19 November, 2020. The batch was represented by Parul Bajaj. Prof. Rishikesha Krishnan, CAO, and representatives from the AR&D office attended the event.

The PGP Class of 2009 donated a total of approximately 52 lakhs to IIMB. A part of the contribution was used to fund the ambulance.

➤ PGP 2001, PGP 2008, and PGP 1998 Scholarships

The scholarship awards ceremony was organised virtually by Alumni Relations & Development office with PGP office on January 26, 2021. These scholarship awards were given to recipients under different categories. The awarded scholarships are instituted by corporates, batches, and individual alumni members. The Head of Alumni Relations, Mr. Parthasarathy and the Head of Development, Mr. Suresh, welcomed the gathering in attendance. Prof. Padmini Srinivas, Chairperson – PGP gave a brief mention about the details of the awards and the recipients.

Details of the awards of scholarships and the recipients:

PGP 1998 – One time scholarship Awardees:

Student of the Name	Employee Name	Employee Department	Scholarship Amount (₹)
Navyashree A M	Manju	Student Mess	10,000
Nimitha KR	Mani R	Housekeeping	10,000
Chidige Chandrakala	Chidige Nagaraju	Housekeeping	10,000
Siddesh	Latha	Housekeeping	10,000
Kavya MK	Kanakesh MP	CDS Office	10,000

PGP 2001 Scholarship Awardee:

Name of the student	Employee	Employee Department	Scholarship Amount (₹)
Latashree MS	Suresh M	Security	10000

PGP 2008 Scholarship Awardees:

Student of the -Name	Employee Name	Employee Department	Scholarship Amount (₹)
Achyuth K S	Shivaramu	Horticulture	19000
Rani B	Bisiliah Shetty	DTSS- Horticulture	18000
Nikitha K R	Mani R	UDS	20000
Chithra V	R Vijayakrishna	EEP	18000
Latashree MS	Suresh M	Security	10000
Nityashree A	Arumugam M	Accounts Dept	10000
Devisree	Irralapan Selvaraj	Hostel block	10000
Vaishnavi AP	Meenakshi GK	Housekeeping	10000
Srushti AR	Ramchandraiah	Hostel Mess	10000
Meenashriya R	Ramesh NA	Housekeeping	10000
B Umesh	ThimmanGouda	Housekeeping	10000
Vinay Kumar DR	Pedda Reddappa	Housekeeping	10000

➤ Deepankar Khiwani Scholarship

Ritu Yadav w/o Deepankar Khiwani instituted two endowments totalling ₹20,45,000 to support two scholarships. The scholarships were named “Deepankar Khiwani Scholarship” in the memory of her Late husband.

- One Scholarship to a girl PGP student – Needs cum Merit (given at the end of the first year).
- One Scholarship to any other PGP student – Needs cum Merit (given at the end of the first year).

PGP Class of 1998 topped up the existing batch contribution with ₹2,45,000 to institute a scholarship in the memory of their batchmate - Deepankar Khiwani.

➤ Webinars

The Alumni office hosted a total of 23 webinars in the last one year. The webinars are recorded and uploaded to the “IIMB Alumni Webinars” YouTube Channel. Webinars can be taken by any IIMB alum.

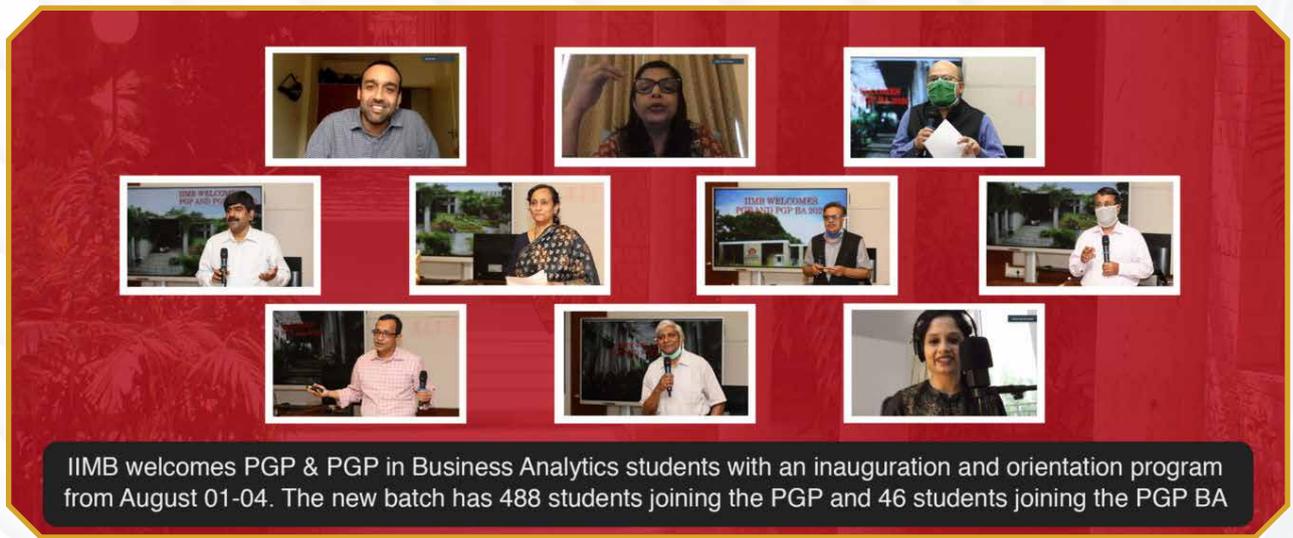
➤ PGP Orientation 2020

The inauguration and orientation events for the incoming PGP and PGPBA students were held between 1 Aug and 4 Aug. The new batch has 488 students pursuing the PGP program and 46 students pursuing the PGPBA program. The chief guests during the orientation day were Rajiv Srivatsa, PGP 2004 and Deepika Warriar, PGP 1991.

21 alumni from PGP 2009 and PGP 2015 batches were invited to address the students and share their insights and experiences.



IIMB welcomes PGP & PGP in Business Analytics students with an inauguration and orientation program from August 01-04. The new batch has 488 students joining the PGP and 46 students joining the PGP BA



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➤ Program Admissions

New admission interviews to the PGP, PGPBA, EPGP, and PGPEM programs were conducted online this year. Alumni are invited to be part of the interview panel. The online version provided an opportunity for overseas alumni to participate in the interview process.

PGP: The interviews were scheduled during February and March 2021. We received responses from 140 alumni from different parts of the world for 133 panels.

PGPBA: The interviews were scheduled during March and April 2021. We received responses from 26 alumni from different parts of the world for 23 panels.

PGPEM: The interviews were scheduled during February 2021. We received responses from 24 alumni from all over the globe for 13 panels.

➤ Lsquare

Lsquare is the monthly alumni e-newsletter published by the alumni office. There were 12 releases last year. The newsletter is sent to alumni on or before the 10th of every month. We published a total of 213 articles. We covered 60 exclusive features with prominent alumni. Featured alumni came with diverse experiences - entrepreneurs, authors, corporate leaders, bureaucrats, social workers, entrepreneurs, politicians, sports persons, etc.

The eNewsletter also covers student contributions, IIMB News, events, alumni updates, covid stories, NSRCEL start-ups, faculty articles etc.

Lsquare also introduced a new section – “Faces of IIMB” that covered staff members and their experiences working at the institute.



IIMBAA Elections

The Alumni Office conducted the first-ever IIMBAA elections over a three-month period. The elections were held in two-stages – Chapter elections and Board elections. Voting was totally online. A dedicated website was hosted to provide information on all matters related to the elections and display the election results.

Chapter elections

Chapter elections were held between 1-3 Aug 2020 for the election of the one Chapter Director and three Chapter Deputy Directors for each of the seven chapters in India. A voter registration form and a self-nomination google form were circulated through a mass mailer campaign. This window was open for 40-45 days. We had 1935 registered voters and 78 nominees across chapters. Only three nominees withdrew their nominations. After the voter verification and removal of duplicates, this number was 1632. All the seven chapters had no contest for the Chapter Director position and Kolkata had no elections for the Chapter Deputy Director positions. We had 34 nominations for 3 positions in Bengaluru and close to 10 nominees in three other chapters.

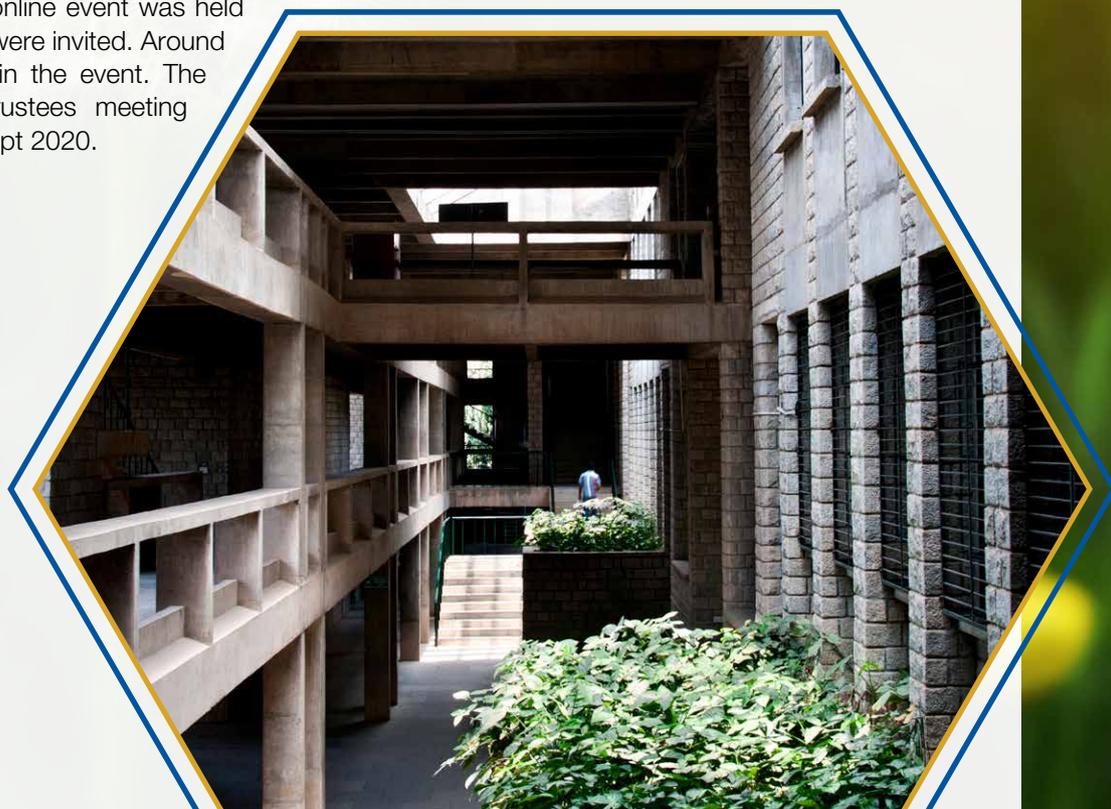
Board Elections

The Board Election was held on 30 Aug 2020 to elect one President (1 contestant) and three Vice Presidents (5 contestants) of IIMBAA. The electoral college had 34 eligible voters and we had 100% participation.

IIMBAA elected Board Members

1.	Harish Mittal, PGP 1988	President
2.	Anshuman Lath, PGP 1997	Vice President
3.	Deepu Chandran, PGP 2010	Vice President
4.	Janaka Pushpanathan, EGMP 2013	Vice President

The IIMBAA handing over online event was held on 8 Sept, 2020. All alums were invited. Around 70 members participated in the event. The outgoing and incoming trustees meeting was held on Thursday, 3 Sept 2020.



➤ Anusmaran 2020

Anusmaran is the annual alumni meet organized by various chapters of IIMB alumni association. The Bangalore chapter Anusmaran was an online event and was held across three days June 5, 6 & 7, 2020. **260** alums attended the same.

IIMBAA | IIMB Alumni Association
Engage.Energize.Enhance.
BANGALORE CHAPTER



तेजस्वि नावधीनमस्तु

IIMB ANUSMARAN 2020

Mentor Speakers



Sanjay Singal
COO, ITC
(Dairy & Beverages)
PGP 95



Saugata Gupta
CEO, Marico
PGP 91



Manish Tiwary
Vice President, Amazon
PGP 95



Deepak Sapra
Global Head, Business
- Dr Reddy Labs
PGP 2002



Nitin Bawankule
President, Ad Sales,
Star TV Network
PGP 94



Ganesan Ramachandran
MD, Tech Strategy
&Tech Advisory at
Accenture Services
PGP 94



Manisha Seewal
CEO of Jualo.com Indonesia
Group CMO of CARRO
PGP 2002



Deepika Warriier
CEO & MD,
NourishCo & Beverages
PGP 91



Haragopal Mangipudi
Founder, guNaka,
ex. Global head
(Sr VP - Finacle, Infosys)
DAA (IIMB), PGSEM 2002



Dr. Kalpana Gopalan
IAS,
Additional Chief Secretary,
Govt. of Karnataka
FPM 2013

Register for Free @
<http://iimbaabl.org/>

- **Anusmaran, Singapore:** IIMB alumni in Singapore got together to organize an online event on 6 September 2020. The event witnessed conversations with two of our alumni Dr. Prashanth Reddy and Mr. Karan Bajaj. The event was attended by over **50** alumni and had **300** live YouTube views.



भारतीय प्रबंध संस्थान बेंगलूर
INDIAN INSTITUTE OF MANAGEMENT
BANGALORE

IIMBAA | IIM Bangalore Alumni Association
Engage.Energize.Enhance.

IIMB 2020 ANUSMARAN



SUNDAY, 6TH SEPTEMBER
4:00 - 600 .PM SGT

AGENDA

- 4:00-4.10 PM : AGM Presentation of Accounts
- 4:10-4:55 PM : Fireside chat with Dr. Prashanth Reddy, MBBS, MS, MBA (IIMB Alumnus)
- 4:55-5.05 PM : Ex Co AGM
- 5:05-5:55 PM : Fireside chat with Karan Bajaj, Yogi and Entrepreneur(IIMB Alumnus)
- 5:55-6:00 PM : Conclusion

Chapter Events

Delhi Chapter:

- The Delhi Chapter organized a new initiative in October 2020 called “Help N Grow” that provides a platform for alumni to talk about their ventures. This happens once a month.
-

Bangalore Chapter:

- Organized Pokerbazi – a Poker game on October 10, 2020.
-

Kolkata Chapter organized a talk series titled “Chapter Adda”

- “Simplifying Digital Payments” by Arko Adhya on October 13, 2020
 - “Post Covid – Insuring You, Family, and Business” – Boudhaayan Paul on October 11, 2020
 - “Cyber Risks and Insurance”- Boudhaayan Paul on 18th October 2020
-

Mumbai Chapter:

- The chapter is exploring implementing the VAAVE alumni portal at the chapter. The alumni office is closely coordinating with the team on providing relevant data.
 - The chapter organized an online standup comedy show on October 17, 2020.
-

IIMBEF:

- IIMBEF, USA organized a summit on January 30, 2021, to celebrate the release of QUANTUM MARKETING, a book authored by Raja Rajamannar, PGP 1985, CMO at Mastercard and President, World Federation of Advertisers.
 - IIMBEF also organized an event on Cybersecurity presented by Rakesh Asthana, PGP 81, a global leader in the field of Cybersecurity on Feb 05, 2021.
-

Distinguished Alumni Award 2021

Starting this year, a two-step selection process was adopted based on the recommendations of the DAA committee. The first stage involved inviting applications with a short 250-word write-up through a google form.

A total of 24 applications were evaluated for this year's DAA out of which 20 were new nominees, 2 nominees were nominated by the Alumni Office and 2 nominees were carried forward from the last year.

The DAA 2020 award ceremony was cancelled due to Covid last year. We had an exclusive combined DAA 2020 and DAA 2021 awards function this year. The awards ceremony was held online on April 17, 2021.



✦ Awardees for the Year 2021

- **Revathy Ashok,**
PGP 1978-80
- **J Lakshmana Rao,**
PGP 1980-82
- **Sameer Nair,** PGP
1994-96

✦ Faculty DAA Committee

- Prof Rupa Chanda
- Prof Ashok Thampy
- Prof Gopal Naik





Revathy Ashok

PGP1978-80
Co-Founder, Strategy Garage

Revathy Ashok has had a very successful leadership journey of over forty years starting as a Research Associate at IIMB in 1980. She was the Managing Director at Tishman Speyer in 2007. Her experience spans multiple industries - private equity, software and IT enabled services, manufacturing, and infrastructure. She was invited to join the Board of many listed and public limited companies such as Astra Zeneca, Qness, Shell MRPL, Welspun and L&T, Kobelco, L&T Construction Equipment, and Chairs the Audit Committee and NRC Committees in several of them.

She is a start-up evangelist, champion for women entrepreneurship and economic empowerment and Co-Founder of Strategy Garage, a strategy and growth consulting firm for start-ups, mid and early-stage companies, helping them build value and scale. She is on the Board of Athena Infonomics, a Public Policy Research and Consulting firm that she has mentored since inception and is the only such public policy start-up from India that has grown significantly to have a global footprint. Revathy is also the Honorary Co-Founder and Managing Trustee and CEO of the Bangalore Political Action Committee (B.PAC) where she set up a unique political incubator that trains people for civic and political career, a first of its kind in the country,

In 1993, at the age of 35, she became the only woman CFO in India and was an Executive Director on the Board of AMP India (now TE Connectivity).

Committee Excerpt: "Revathy Ashok has had a very interesting career, beginning with IIMB as a research assistant to MD of Tishman Speyer. Her success in a variety of industries and contributions to social, philanthropic, and academic causes is remarkable"- Faculty DAA Selection Committee".



J Lakshmana Rao

PGP 1980-82, Chairman & MD,
Mold-Tek Technologies Ltd.
& Mold Tek Packaging Ltd

Coming from a humble coastal Andhra town with big dreams, Lakshmana established Moldtek Packaging, with a mere 5 lakhs investment and spearheaded its metamorphosis into an iconic packaging firm regarded as a market leader and knowledge expert in injection molded plastic containers in India. Moldtek introduced numerous game changers in packaging of paints, lubricants, food, and FMCG products. Later, he diversified into the outsourcing industry by starting Moldtek Technologies (MTTL), which provides high end engineering and KPO services. MTTL grew from 5 engineers to 500, when it de-merged as a separate entity listed in BSE and NSE. Today Moldtek packaging is a 500 Cr listed entity with a market cap of over 1000 Cr and 2000 employees. Moldtek Technologies has over 500 engineers and is considered as one among the top 3 Civil engineering service providers in India.

Moldtek group is recognized by Indian institute of packaging as the only packaging company in the world to make molded containers, highly complex molds, inline printed labels using very fast robots all built in-house.

Lakshmana Rao was conferred with Lifetime Achievement Award by CPMA and Elite Plus Business Service Group for contribution to the Indian packaging sector over the past 3 decades. He was also awarded with "Udyog Rattan Award" by Indian Economic Studies.

Committee Excerpt: "Laxman Rao has made significant contributions as an entrepreneur, having ventured to start the business soon after his term at IIMB. He has successfully grown the business with significant innovations that makes Mold-Tek Packaging an industry leader. He has also been actively contributing to education, healthcare, and academia"- Faculty DAA Selection Committee.



Sameer Nair

PGP 1994-96 in Co- Founder,
Gram Oorja

After spending about a decade in the world of high finance, Sameer found a way to align his career with his heart. In 2008, he co-founded Gram Oorja with Anshuman Lath, another IIMB alumnus. Gram Oorja is a renewable energy company focused on providing energy access solutions to rural India. In the last 12 years of its operations, Gram Oorja has impacted around **100,000** lives spread across **300** villages.

Sameer created an innovative “for profit” model that encouraged “patient capital with a heart” to help fund and build this sector. Like any other pioneering start-up, Sameer orchestrated strategy, finance, and government interactions to build Gram Oorja for the long term that focused on sustainability. The Gram Oorja operating model ensured that it did not guzzle money like normal start-ups. It has been operationally cash flow positive (last capital raised was in 2013) while delivering a **15x** growth over this period. Sameer’s accomplishments in building Gram Oorja are unparalleled, measured from every perspective - social impact, economic viability, community ownership and execution at scale.

He received the Observer Research Foundation award for the Solar Entrepreneur of the year in 2013. He has been a regular participant/speaker at several renewable industry conferences.

Committee Excerpt: “Sameer Nair, after a successful stint in the world of finance, set up Gram Oorja which has made significant social and economic impact in 300 villages spread over 5 states. He actively contributes in different ways in the solar energy sector and is the recipient of several awards”- Faculty DAA Selection Committee.



Distinguished Alumni Award (DAA)

The Distinguished Alumni Awards, instituted in 2007, is given to our alumni in recognition of their achievements of exceptional merit and excellence in their chosen field of endeavors - be it industry, management, entrepreneurship, research, academia or social service.

↗ List of Past DAAs :

Name	Year of Award	Programme and Batch	Name	Year of Award	Programme and Batch
Padmanabhan S	2007	PGP 1980-82	Hasmukh Adhia	2015	PGPPM 2002-04
Vasant Tilak Naik	2007	PGP 1981-83	Haragopal Mangipudi	2016	PGSEM 1998-2001
Arun Balakrishnan	2008	PGP 1974-76	Ramesh Srinivasan	2016	PGP 1982-84
Ashok Sinha	2008	PGP 1975-77	Muralidhar D	2017	PGP 1975-77
M S Zahed	2009	PGP 1974-76	K P Krishnan	2017	FPM 1999 - 2003
Ramesh Venkateswaran	2009	PGP 1978-80	Sameer Suneja	2017	PGP 1992-94
Ravi N	2009	PGP 1980-82	Musthafa P C	2018	PGPEM 2004-07
Aswath Damodaran	2010	PGP 1977-79	M V Rajamannar	2018	PGP 1983-85
Radhakrishnan.K	2010	PGP 1974-76	Vaidyanathan S	2018	PGP 1990-92
Ramanujam Sridhar	2010	PGP 1980-82	Hitesh Oberoi	2019	PGP 1994-96
Abhishek Mukherjee	2011	PGP 1974-76	Lakshmi Kaul	2019	PGP 1980-82
Praveen K. Kopalle	2011	PGP 1986-88	Rajkumar D	2019	PGP 1982-84
Sonjoy Chatterjee	2011	PGP 1992-94	Dhruv Deepak Saxena	2020	PGP 1975-77
Rajiv Maliwal	2012	PGP 1983-85	Kusum L Ailawadi	2020	PGP 1982-84
Shashi Sinha	2012	PGP 1979-81	Sangeet Paul Choudary	2020	PGP 2004-06
Malavika R Harita	2013	PGP 1980-82			
Das Narayandas	2014	PGP 1982-84			
Rajeev Bakshi	2014	PGP 1977-79			
Chandrashekaran R	2015	PGP 1983-85			

Development Office

With the passing of the IIM ACT, 2017 by the Indian parliament, IIMB has become an institute of national importance. Being a public institution, IIMB believes in bringing about deep impact to society through knowledge and innovation. The Development Office (DO) was created in 2018, with an intention to work on the developmental aspects of IIMB. It is one of the wings of Alumni Relations & Development office. Development Office plays the role of a functional bridge between different internal stakeholders of IIMB, Alumni, Corporates, Friends, and the society at large. The Development Office aims to enhance the vision & mission of IIM Bangalore effectively by working towards our institutional enhancement and for the same we require support.

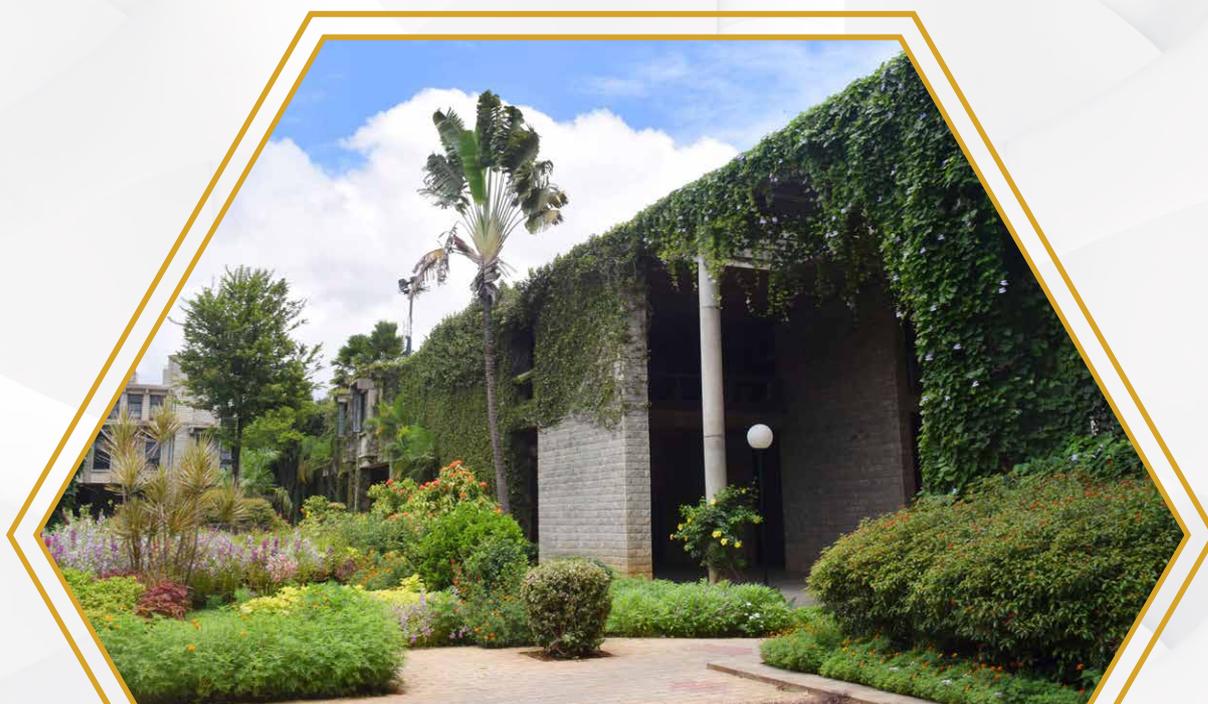
Objectives

The Development Office activities are:

- To seek monetary or non-monetary support from Alumni, Corporates, Foundations and Friends of IIMB
- To build good relationships with donors and to ensure that the commitments made to the donors are honored

Over the last few years, DO has been directly engaging with Alumni, Corporate and Friends of IIMB for raising funds for its various developmental activities. Total funds raised as money received and pledged during FY 2020-21 is INR 2252 lakhs.

DONORS	FUNDS RECEIVED (INR LAKHS)	FUNDS PLEDGED (INR LAKHS)
Alumni Donors	457	10
Corporate Donors	1472	313
Total	1929	323
Grand total	2252	



Corporate Donors

Capegemini Technology Services India Ltd.

Kotak Mahindra Bank Limited

Mirae Asset Foundation

Mizuho Bank Ltd.

Mold-Tek Group

NSE Investor Protection Fund Trust

Tata Chemicals Society For Rural Development

The Honkong and Shanghai Banking Corporation Limited

Toshiba Software India Pvt. Ltd.

Wipro Foundation



Alumni Donors

➤ List of Alumni Donors who have contributed up to INR 1,00,000

S.No.	Name	Batch & Year	S.No.	Name	Batch & Year
1	Abid Ali Mohammed	PGP 2009	30	Deepak Jorwal	PGP 2009
2	Adhiraj Singh	PGP 2020	31	Deeptha Khanna	PGP 1998
3	Aditya Mongia	PGP 2009	32	Gaurav Vohra	PGP 2001
4	Amit Banerji	PGP 1988	33	Gauri Gupta	PGP 2009
5	Amit David Wilson	PGP 1998	34	Harsha Ramesh Angeri	PGP 2001
6	Anand Binani	PGP 2001	35	Indranil Chatterjee	PGP 2009
7	Anand Munoth	PGP 2001	36	Jagdish Gopalakrishnan	PGP 2001
8	Anand Ramachandran	PGP 1994	37	Jaskaran Singh Bhogal	PGP 1998
9	Andrew Rozara	PGP 2009	38	Jayasankar Venkataraman	PGP 1989
10	Anonymous Donor	PGP 1996	39	Jitendra Arora	PGP 2001
11	Apurva Purohit	PGP 1989	40	K Sriram	PGP 1998
12	Archish Gopal Tajpuriya	PGP 2009	41	Kalidas Muralidharan	PGP 2001
13	Arun Kumar R	PGP 2001	42	Kavitha Rajan	PGP 1998
14	Arun Sriram G V	PGP 1998	43	Kumari Chitra	PGP 2009
15	Ashima Suri	PGP 2001	44	Kumari Sweta	PGP 2009
16	Ashwini Jain	PGP 2009	45	Krishnan Rajaram	PGP 2001
17	Asim Ranjan Parashar	PGP 2001	46	Madhukar Jha	PGP 2001
18	Badrinarayanan V	PGP 2010	47	Madhusudhan K S	PGP 1989
19	Balaji RN	PGP 2001	48	Manoj Shivdasani	PGP 2001
20	Balakrishnan Ranganathan Iyer	PGP 2001	49	Manish Malevar	PGP 2001
21	Bandita Jaipuria	PGP 2001	50	Manish Rautela	PGP 1998
22	Bhanu Pratap Singh Sisodia	PGP 2009	51	Mankude Bhaskar Rao Ravi Kiran	PGP 1998
23	Bhargav Dasgupta	PGP 1992	52	Mohit Manchanda	PGP 1989
24	Bitihotra Routroy	PGP 2009	53	Mridul Mehta	PGP 1989
25	Brajesh Singh	PGP 2009	54	Narinder Puri	PGP 2009
26	Bringi Dev	PGP 1978	55	Neha Verma	PGP 2009
27	Debarun Dasgupta	PGP 2009	56	Nikhil Mittal	PGP 2012
28	Deep Chatterjee	PGP 2001	57	Nishant Katoch	PGP 2013
29	Deepak Chourasiya	PGP 2009	58	Nitin Bawankule	PGP 1994

S.No.	Name	Batch & Year
59	Nitin Gupta	PGP 1998
60	P Somarajan	PGP 1989
61	Parag Kumar	PGP 2001
62	Pashupati Davella	PGP 1998
63	Pracheesh Mishra	PGP 1998
64	Prachi Ajay Deuskar	PGP 2001
65	Pranay Shetty	PGP 2009
66	Priya Gupte	PGP 2001
67	Priya Kanniah	PGP 2001
68	Rajat Sharma	PGP 1998
69	Rajib Saha	PGP 2001
70	Rammohan Thyagarajan	PGP 2001
71	Ravi Parsnani	Non-Alumnus
72	Ravinder Pal Singh Bhatia	PGP 1998
73	Rohit	PGP 1998
74	Sampath Ranganathan	PGP 1989
75	Sandeep Kumar Kohli	PGP 1989
76	Sangeeta Batra	PGP 2001
77	Sangeeta Vadanani	PGP 2001
78	Sanjeev Gulati	PGP 1989
79	Sanjib Sarkar	PGP 1998
80	Saroni Chanda	PGP 2001
81	Saurabh Agrawal	PGP 1998
82	Shree Priya Garg	PGP 1998
83	Shrenik Khasgiwala	PGP 1998
84	Siddhant Dugar	PGP 2009
85	Sivaramakrishnan Ganapathi	PGP 1994
86	Sridhar Sampath	PGP 1989
87	Sudhakar Kakulavarapu	PGP 2009
88	Sudhir Babu Dhadala	PGP 1998
89	Sugato Banerjee	PGP 1989
90	Sukannya Sawkar	PGP 1998

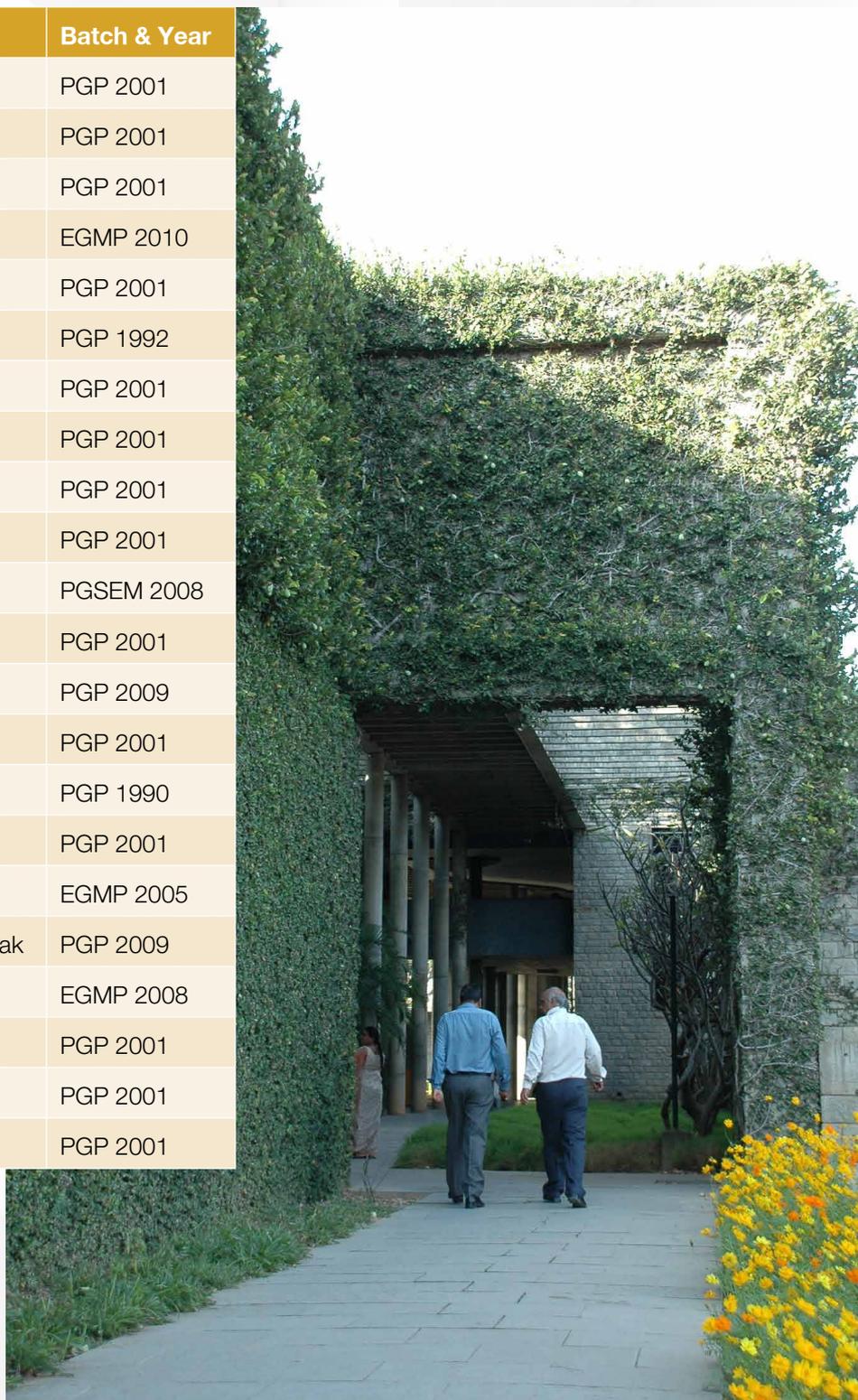
S.No.	Name	Batch & Year
91	Sumit Puri	PGP 1998
92	Sundaram Ganapathy	PGP 1998
93	Sunil Gupta	PGP 1984
94	Swapneel Mahajan	PGP 1998
95	Vikram Bihani	PGP 1998
96	Vikram Datta	PGP 1998
97	Vineet Mohan	PGP 2009
98	Vinod Tahiliani	PGP 1989
99	WR Nanda Kishore	PGP 2009
100	Vivek Iyer	PGP 2009
101	Vivek Srinivasan	PGP 1998



Alumni Donors

➤ **List of Alumni Donors who have contributed > INR1,00,000 and < INR 5,00,000**

S.No.	Name	Batch & Year
1	Ambarish Sukhani	PGP 2001
2	Amitabh Mall	PGP 2001
3	Amrit Patil	PGP 2001
4	Anand Krishnan	EGMP 2010
5	Ashwin Iyenger	PGP 2001
6	Ashok Pandit	PGP 1992
7	Debjani Ganguli	PGP 2001
8	Dhananjay Phadnis	PGP 2001
9	Kaushik Kundu	PGP 2001
10	Karan Bhagat	PGP 2001
11	Mandar Nayak	PGSEM 2008
12	Prasad MSV	PGP 2001
13	Prini Prem	PGP 2009
14	Raghu Gulati	PGP 2001
15	Rajeev Chaba	PGP 1990
16	Rajesh Bhura	PGP 2001
17	Rama Shankar Pandey	EGMP 2005
18	Siddarth Madhav/Deepti Nayak	PGP 2009
19	Srinidhi G Rao	EGMP 2008
20	Subrata Shome	PGP 2001
21	Suneel Regulla	PGP 2001
22	Tarun Kumar Joshi	PGP 2001



Alumni Donors

↗ List of Alumni Donors who have contributed > INR 5,00,000 and < INR 25,00,000

S. No.	Name	Batch & Year
1	Anonymous Donor	PGP 1989
2	PGP 2009	PGP 2009
3	Parameswara Iyer Krishnan	PGP 1990
4	Ritu Yadav (W/O Late Alumnus Deepankar Khiwani)	PGP 1998
5	Shashidhar Sinha	PGP 1981
6	Vasanttilak Naik, & Wife Helena Mullins	PGP 1983
7	VGN Prakash	MPEFB 2006

↗ List of Alumni Donors who have contributed > INR 25,00,000 and < 1,00,00,000

S. No.	Name	Batch & Year
1	Anonymous Donor	PGP 1999
2	Ashok Reddy	PGP 1995
3	Sandeep Runwal	PGP 1993
4	PGP 2001	PGP 2001
5	Sonjoy Chatterjee	PGP 1994



The Donor Wall of Fame

List of Bronze Donors

INR 5 lakhs < INR 50 lakhs



BRONZE

Anonymous Donor, PGP 1989	PGP 2003
Ashutosh Gupta, PGP 2003	PGP 2008
Banyan Tree Advisors (Sandeep Talwar – PGP 1993)	PGP 2009
Bhargav Dasgupta – PGP 1992	PVK Mohan, PGP 1993
Corecompete Private Limited (Shiva Kiran Kommareddi – PGP 1993)	Rajeev Chaba PGP 1990
Ganesh Natarajan – PGP 2003	Ritu Yadav (W/O Late Deepankar Khiwani, PGP 98)
Haragopal Mangipudi – PGSEM 2001	Shashidhar Sinha, PGP 1981
Jyoti Mazumdar – PGP 1993	Sheila Mohan
Karan Bhagat, PGP 2001	Sridhar Chandrashekar – PGP 1993
Mohan Krishna Gundu – PGP 1993	Subodh Agarwalla – PGP 2003
Mold-Tek Group	Tata Chemicals Society For Rural Development
NSE Investor Protection Fund Trust	Toshiba Software India Pvt. Ltd.
Parag Dhol, PGP 1993	Vasantilak Naik, PGP 1983 & Wife Helena Mullins
Parameswaran Iyer Krishnan, PGP 1990	Viraj Tyagi & Neethu Tyagi – PGP 1993
PGP 1989	VGN Prakash, MPEFB 2006
PGP 1994	Wipro Foundation
PGP 1998	

The Donor Wall of Fame

List of Silver Donors

INR 50 lakhs < INR 1 crore



SILVER

Aditya Birla Group

Ford Foundation

Mirae Asset Foundation

Pai Foundation

PGP 1986

PGP 1993

PGP 2009

Rahul Shuka – PGP 1991

Sandeep Runwal - PGP 1993

Sanjoy Chatterjee - PGP 1994



The Donor Wall of Fame

List of Gold Donors

INR 1 crores < INR 5 crores



GOLD

Anonymous Donor, PGP 1999
Ashok Reddy, PGP 1995
BPCL
Canara Bank
Capegemini Technology Services India Limited
Department of Information Technology, GOI
Global Internet Ventures
Goldman Sachs Services Pvt Ltd.
Government of Karnataka
HDFC Bank Limited
ICICI Securities Limited
IICDC, GOI
Kotak Mahindra Bank Limited
Michael & Susan Dell Foundation
Ministry of Human Resources, GOI

Ministry of Skill Development & Entrepreneurship, GOI
Ministry of Social Justice, GOI
Mphasis Foundation
NIDHI SSS Project, GOI
Niti Aayog
NSE Investor Protection Fund Trust
PGP 1992
R Chandrasekaran – PGP 1985
Reserve Bank of India
Societe Generale
The Honkong and Shanghai Banking Corporation Limited
Wipro Limited

The Donor Wall of Fame List of Diamond Donors

INR 5 crores < INR 10 crores



DIAMOND

Airbus Defence & Space GmbH

Department of Personnel & Training, GOI

UNDP

The Donor Wall of Fame List of Platinum Donors

INR 10 crores and above



PLATINUM

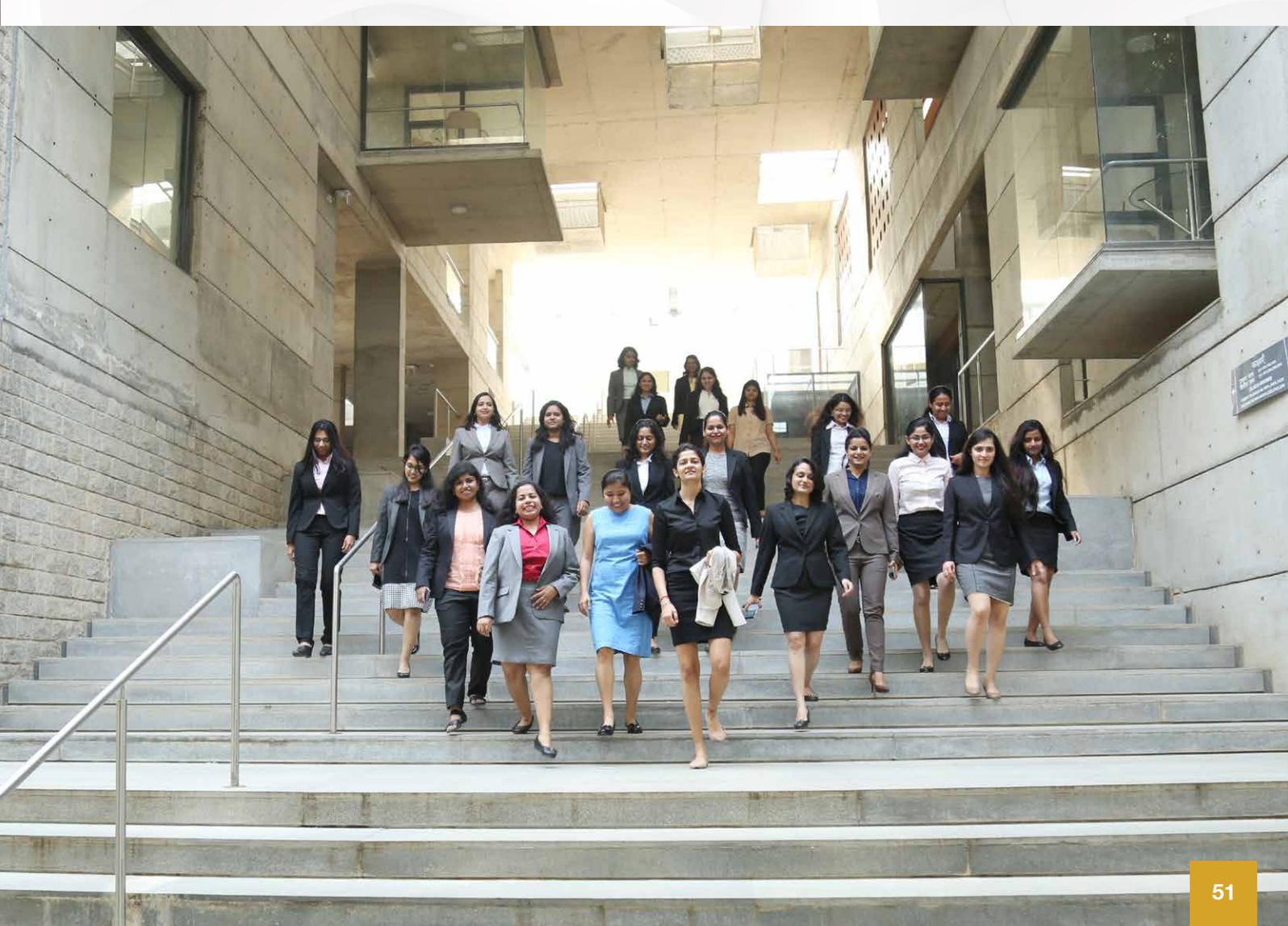
Department of Science & Technology, GOI

Goldman Sachs Pvt. Ltd.

Ministry of Human Resource Development

Mizuho Bank Ltd.

NS Raghavan



Message from Distinguished Alumni Awardees 2021



➔ **J Lakshmana Rao**

PGP 1980-82

Could you describe your time at IIMB and any fond memories you may have?

We had great time at IIM -B. In 80-82 our institute was in temporary buildings at Langford Road and hostels were at Jai Nagar. It was a small and cozy 100 student's hostel, with reasonable facilities and a cooperating mess team. After the gruelling classwork and case studies during the week, we used to have comprehensive freak out sessions on the weekends at our hostels and long walks in the middle of the night to have a chai at the 4th block. We had hardly seen the campus which was getting ready at that time, and those days it was considered to be in the middle of a jungle. Of course, we later visited the sprawling new campus and blamed our bad luck for missing such great environment during our prime time.

What was your journey like after graduating from the institute?

Soon after graduating from the institute, I had a clear vision to start a tool room in cooperation with my uncle Rabindranath Tagore. Hence, I waited till the last week of placement program to get a job in Hyderabad. Soon after graduating in 1982, I worked in Nagarjuna Steel Limited briefly for a year and started Zyflix tools with a meager Rs 15 lacs investment to manufacture jigs, molds, and fixtures. My education at IIM-B taught me about national or international level of marketing theory, while tool rooms in general were happy getting work from local clients in and around Hyderabad.

I changed that myopia by creating clients across India, Delhi to Kanyakumari and from Mumbai to Kolkata to cater to variety of clients, which enabled Zyflix to grow year after year and to become a sizable organization by 1986.

While supplying mass production tools to many national level companies, I got an idea to start Mold-

Tek Packaging, to produce plastic components or containers in mass production using injection molding technology. That is when I started Mold-Tek Packaging in 1986-87 which has today become, country's largest injection molded plastic container manufacturer with sales around Rs.600 Cr and market cap close to Rs.1500 Cr (listed in NSE and BSE) with 8 plants across the country. Our other group company MTTL provides engineering services to clients in USA and Europe.

How much has the institute changed since you graduated?

I have been visiting the institute once in a few years and found the campus stand out as one of the best campuses in the country and comparable with any best management schools in the world. I also notice more activity in Alumni engagement which is beneficial to both students and the Institute.

Any advice you would like to share with the students going forward?

When I came out of IIM and started my entrepreneurial journey, though there was lot of confusion, it was very clear that even if we fractionally utilize what we learnt at IIM, there is a lot of scope to grow as an entrepreneur in a developing country like India. I am sure this is applicable even today because what we learn at school is always the best and top-class solutions but what really happens at the ground level in a developing country is definitely sub-optimal stuff. If you can grasp this favourable position, you are in and implement even partially what you learn at the institute in a practical way, you will certainly succeed as an entrepreneur. The theory and practical life situations differ a lot but learning high end theory and use it even fractionally in real life situations for your advantage can give you the competitive edge you require in the marketplace.

Message to your fellow alumni and the ways to engage with the alma mater

All my senior and fellow alumni who may be now retiring or about to retire, I am sure they will appreciate that institute played a critical role in our development. Those two years were our best years in terms of having fun, building lifelong friendships, and getting stamped as an alumnus of IIM-B which cascaded your career to much higher levels in the corporate world. To pay back to the institute by way of engaging with the alma mater, promoting fund raising to make our campus and institute better in terms of facilities infrastructure and output can be really satisfying. Also, networking with the alumni periodically either in some cities or other forums will always be enlightening and energizing.

Institute should create more opportunities for the alumni to visit campus and make small celebrations that go a long way in rebuilding the bond.



✦ Revathy Ashok

PGP 1978-80

Could you describe your time at IIMB and any fond memories you may have?

Sometimes you need luck. My serendipitous entry into IIMB is a real story of luck by chance. From a small town in Bihar (now Jharkhand) to a big city was a big leap and getting into IIMB was truly transformative and instrumental in making me what I am today. While I had wonderful education in school and undergrad, IIMB was a revelation and entry into a world I could not have imagined. Pitted against the best, the intellect, the energy, and the ambition were a heady experience. I was wonderstruck and overawed and at times, overwhelmed. It meant many hours of hard work, requiring the burning of the candle at both ends, but undoubtedly the most enjoyable and thrilling life changing experience.

As the 5th Batch of IIMB, the Institute itself was in a start-up mode, ambitiously experimenting with courses and streams, getting its new campus ready etc. I had the privilege of being taught by some outstanding professors who opened new vistas of knowledge. I am still in touch with many of them and some are sadly no more, but they hugely contributed to my learning, analytical thinking and expanding my horizons. The friendships that I made with my classmates have been enduring and long lasting. The library was my all-time favourite where I always felt like a child in a toy shop, surrounded by the wide variety of reading material that I never had access to in the past. And how can I ever forget our 'addas' in the canteen with batchmates and seniors enabling us to make bonds and friendships that still stay strong, our group work and late-night walks to have 'chai' at the little shack literally his last customers! And some fun times learning photography and developing our own photos in a makeshift developing room!

IIMB has been the most immersive experience of my life. I was constantly learning and absorbing from faculty, friends, and the environment around me. While I learnt analytical skills and tools, I also



developed critical thinking abilities which have helped me immensely through my career.

I am always ever grateful to the Institute for giving me this tremendous opportunity.

What was your journey like after graduating from the institute?

I had never imagined that a CAT exam that I wrote for a lark just to test myself, would be the turning point of my life. I found my batchmate and lifetime partner Dash who is a huge supporter of all my endeavors and the IIM stint became the passport to all the things I would do thereafter.

Starting my first job as an analyst to becoming the Executive Director and CFO at an early age, to becoming the Managing Director to leading several Board Committees as an Independent Board Member in large listed and public companies such as L&T Construction Equipment, L&T Kobelco, Shell MRPL, Astra Zeneca, Welspun, Quess, Microland, Sansera Engineering and ADC Commscope, it has been an incredible journey.

My first corporate job was with a Sony JV and my early exposure to precision manufacturing in hi tech electronics, followed by a stint at the Dodsal group where I was exposed to bidding for large infrastructure projects such as Steel plants, Oil Field Development including trips to Iraq at the project site. These were early years of my career, but both these experiences were most valuable in shaping my future career.

At the age of 34, I became the CFO of TE Connectivity (then AMP) a multinational leader in component electronics, got elevated to the Board soon after and set up specialized joint ventures as Tier 1 suppliers to Mercedes Benz and Samsung. So, from starting my career with a leading OEM to now being a supplier to leading OEMs was a different learning experience.

As most careers go, mine has had its share of ups and downs. It was early days of the IT Industry and I moved on as the Group CFO of Microland group, then, a leader in the IT services industry with focus on networking and the emerging internet businesses. My new role literally coincided with the biggest dotcom crash of 2000 and overnight several of our clients went bankrupt. It was a tough period, but I successfully managed to sell some of the key businesses and merge others and raise capital for its core networking business. It was professionally a very tough period but as a team we worked together and nursed the company back to health. These experiences served as powerful lessons in risk management, managing venture funded businesses, restructuring, and building strong trusted business relationships, whereas my previous stints were all about growth and earnings.

The tough job at Microland got me head hunted out as CFO of Syntel a NASDAQ-listed IT major – with over a billion dollars in market cap. I was privileged to be the first Indian woman to reach that position and subsequently as Managing Director Tishman Speyer a large NY headquartered Real Estate Private Equity firm.

I have been on the TIE Governing Council, headed the CII Finance and Taxation Committee for Southern region and won many accolades along the way.

I now run a boutique consulting firm Strategy Garage, focused on helping young startups and small and medium businesses build value and scale and am an angel investor with investments in several startups such as Druva (now a unicorn), Pikkol, Pi Beam, Saahas, Peppermint etc. From data protection to robotics and from electric mobility to waste management, I am constantly learning from young innovators of today about the power of technology to disrupt businesses and make them more sustainable and efficient.

After three decades of a rewarding corporate career that I am thankful for, I am now actively engaged in putting those skills to use in the social and philanthropic sectors and supporting entrepreneurship. Apart from being a mentor to many start up incubators such as Stanford Seed, Unreasonable Inc for impact startups and other special incubators such as Catalyst for Women Entrepreneurs (CWE) helping women entrepreneurs to access markets, finance and evolve robust go to market strategies, I am also a partner at Social Venture Partners (SVP) where we help social ventures achieve sustainability and scale. I try to bring the power of networks and a great blend of business and community service to all my endeavors where one feeds off the other.

As the Honorary Managing Trustee of B.PAC, a leading advocacy group in the city, I work with the political leadership, the bureaucracy and citizen groups in improving transparency and governance of Bengaluru city. While a gold medal in sectoral specialization in Habitat and Environmental Studies from IIM Bangalore did not land me a job in an area that I was passionate about as a young dreamer, full circle back four decades later I am very much putting all that to use. Never too late!

To me success has never been about how much money I have made, but the ability to drive impact at scale and making a difference to people's lives. Today success has taken on a different meaning. When B.PAC was awarded the best "not for profit" in Karnataka by Election Commission of India for its work in creating voter awareness and pushing for transparency in the recent Lok Sabha Elections, I felt it was a validation of the work we are doing to push for participatory democracy. When I see passionate civic leaders graduating out of our first of its kind civic

incubator - B.CLIP that has trained over 350 leaders over seven batches by putting them through a rigorous nine month program in participative democracy, each of our cohorts making a mark in civic or political life, 94 of them holding party positions and rising to the occasion during the pandemic, I believe this is truly path breaking success and impact.

From leading in Corporate India, to being on the Board of large companies and then reinventing oneself to the changes in the world of entrepreneurship, start-ups, and SMEs, investing in start-ups and then contributing back to society in very many ways, it has been a satisfying four decades. And yet much more needs to be done!

How much has the institute changed since you graduated?

The Institute has transformed significantly and has kept pace with the changing times. From a fledgling Institute during my times with buildings strewn around Langford Road, it now has a beautiful campus and has built a global reputation for excellence in management education. Every time I visit the Institute, I get a fresh whiff of ambition and energy. The diversity of work that it engages in now ranging from entrepreneurship to public policy to collaborations with Israel and Japan to name a few, the Institute is indubitably a place of tremendous opportunity and exposure.

The wide variety of programs that it offers makes top class management education accessible to many diverse fields and to people who did not have the opportunity to do its core MBA program.

Any advice you would like to share with the students going forward?

The Institute is your springboard to your professional life. Make great use of the time, build strong lasting relationships with professors, classmates, and other alums.

Be in the race for the long run. All of us do not have to win the sprints, we can run the marathons as well. It takes patience, grit, hard work and continuous learning. As we move through different life phases there will be times when work will be at full throttle and other times when children and aged parents will need more of our attention. It is important to recognize these demands and life phases, make those mental allowances and live-in balance, giving each situation the right priority and attention. Also seek out strong mentors whose body of work you deeply respect and use their wisdom as a guiding star.

Careers will wax and wane over time, enjoy the good times and learn from the not so good, this too shall pass.

In your heady quest for professional success, make time and space for relationships with family and friends.

Sometimes you may be hard pressed to make tough choices. Decisions are not always black or white. When you encounter shades of grey always listen to that inner voice that tells you what the right thing is to do. Let that be your North Star guiding you to do the right thing. It takes years to build a reputation, only one moment of indiscretion to make the cookie crumble

In this rapidly changing pace of business, our skills will need to be constantly upgraded but the enduring attributes that will stand the test of time are intellect, integrity, hard work, discipline, courage, kindness, and generosity. The qualities that have been honoured and rewarded for generations.

My advice to young women is believe in yourself, chase your dreams, work hard and smart and work with wonderful people from whom you can constantly learn and evolve.

Lifelong learning and sharpening your saw are the only way to stay relevant in fast changing times. Make that a habit. Be bold and take risks and do not be afraid to reinvent yourself every few years.

As you progress in your career focus on evolution of yourself as an individual and making a difference and an impact to society and finding ways to pay it forward.

Message to your fellow alumni and the ways to engage with the alma mater

While the Institute is constantly innovating, the Alumni are the brand ambassadors. Each of us can contribute back to the Institute in several different ways, whether it is recruiting from the Institute, or collaborating on joint projects, contributing time or resource to the start-up eco system that the Institute has built or teaching.... find your niche. There is always enough to do, and we will all be richer for that experience.

I have learnt that as corporate leaders we can play an important role by effectively using our leadership skills, networks, and influence for larger public good. We can influence and groom future leaders to be sensitive to many issues such as sustainability and climate change, advancing the gender safety and gender empowerment dialogue and seek to leave behind a better world for future generations. What better platform than the powerful IIM Alumnus Network to make impact on a large scale! God Bless!



Sameer Nair

PGP 1994-96

After spending about a decade in the world of high finance, Sameer found a way to align his career with his heart. In 2008, he co-founded Gram Oorja with Anshuman Lath, another IIMB alumnus. Gram Oorja is a renewable energy company focused on providing energy access solutions to rural India. In the last 12 years of its operations, Gram Oorja has impacted around 100,000 lives spread across 300 villages.

Sameer created an innovative “for profit” model that encouraged “patient capital with a heart” to help fund and build this sector. Like any other pioneering start-up, Sameer orchestrated strategy, finance, and government interactions to build Gram Oorja for the long term that focused on sustainability. The Gram Oorja operating model ensured that it did not guzzle money like normal start-ups. It has been operationally cash flow positive (last capital raised was in 2013) while delivering a 15x growth over this period. Sameer’s accomplishments in building Gram Oorja are unparalleled, measured from every perspective - social impact, economic viability, community ownership and execution at scale.

He received an Observer Research Foundation award for the Solar Entrepreneur of the year in 2013. He has been a regular participant/speaker at several renewable industry conferences.

Could you describe your time at IIMB and any fond memories you may have?

The two years spent at IIMB, especially the relationships built at the institute, both with fellow students and with the faculty have had a lasting role in my career. Gram Oorja, the organization that I co-founded with a fellow Alumnus, Anshuman, was in effect incubated at IIM Bangalore. Several initial investors and advisors were batchmates with whom we had formed relationships on Campus.

What was your journey like after graduating from the institute?

Like most others, I joined the corporate world right after campus, working in the Banking and Banking Software Industries for the first decade or so post graduating. Around 2007, Anshuman and I started toying with the idea of a startup that addressed some of the challenges of India and finally zeroed in on the rural energy access space. We founded Gram Oorja in 2008 and since then it has been journeyed with several ups and downs but looking back it has given me immense satisfaction to have played a small role in addressing Rural India’s energy access problem

How much has the institute changed since you graduated?

The IIM Bangalore community has noticeably become more vibrant and engages with its Alumni far more than in the initial years of my passing out. This is clearly a move for the better. The physical campus of course has kept up with times and parts of it are not recognisable to those of us who passed 25 years ago

Any advice you would like to share with the students going forward?

The two years at IIMB can be extremely high pressure for most students. While it is important to perform well academically, a crucial part of the experience is about the relationships you build on campus. Make sure you make the most of your time to engage with some of the most interesting people you will come across in life.

Message to your fellow alumni and the ways to engage with the alma mater

From my personal experience, many students with a desire to contribute to society through a social sector startup, may find it daunting to step away from the corporate world especially since the financial rewards may not appear to be worthwhile. The Institute can perhaps create a mechanism for organisations like Gram Oorja to interact with interested students.

Message from Alumni



✈ **Apurva Purohit**

PGP 1989

My two years at IIM Bangalore were germinal in my life and career and have made me what I am today. All of us invariably think about the impact we want to make in our organizations and immediate ecosystems. Equally we must start asking ourselves how we can give back in gratitude to the people, societies and institutions that have helped mould us, or to the less fortunate, so that together we help build a more equitable world.



✈ **Ashok Pandit**

PGP 1992

My two years at IIM Bangalore have been a major contributor to my development as a professional. I was taught by a world class faculty and had a chance to interact with some of the smartest people. IIM Bangalore gave me some of my best friends and I hope that my small contribution helps in the future growth and development of this premier institution.



✈ **Ashok Reddy**

PGP 1995

I do believe strongly that IIMB has been instrumental to who I am as a person and a professional. This being the 25th year of my graduation (and the most difficult year for many given the pandemic situation), felt it would be great to contribute to the institution/alma mater towards their initiative of the Golden Jubilee Fund. We are happy to have been able to contribute and participate in the growth of the institution and look forward to its continued success.



✈ **Bhargav Dasgupta**

PGP 1992

IIM Bangalore has had a significant influence on my personal and professional journey. I would like to thank the Alumni committee for giving me the opportunity to contribute in a small way to the institute's learning and development endeavours. As Alma maters, it is important that we work towards supporting the institutions that have helped us realize our dreams and contribute to India's growth story.



✈ **Mandar Nayak**

PGSEM 2008

I was more than happy to receive the message from Mr. Suresh, Head – Development to contribute to IIMB's Golden Jubilee Fund. The PGSEM course, that I joined in 2005, was very instrumental in improving my professional ambitions. Even as the course progressed, I was able to seek and obtain a shift to a managerial role from the engineering roles I was assaying before the course. In the last 12 years since my convocation in 2008, I have been able to apply and accrue the benefits of the teachings received through not only the course, but also the knowledge, discipline, and sincerity of the faculty at IIMB. I remain immensely grateful to the institute, which has given me more than I expected, and am proud of the Institute's legacy in imparting education through its 'Lead me from darkness to light' maxim. The selflessness, with which the Institute has accorded me my professional status, remains very close to my heart, and my contribution to the Institute, is but, only a small fraction of the sentiment. I am committed to improve myself further to meet the institute's expectations of me as an alumnus and continue to contribute to the greatness of the institute.



✈ **Parameshwara Iyer Krishnan**

PGP 1990

My modest contribution to the cause of my alma mater has been in response to a calling from my inner voice. These actions are intense personal choices. For somebody hailing from a humble background with roots in a small town, the level playing field that IIMB offered has been pivotal in gaining access to opportunities that made a difference. I have been intrigued, humbled, and chastened by the unique experiences that life offered. I owe a debt of gratitude to many and IIMB is right up there in the list. In doing this, I want to honour my father who put in a lifetime of sacrifice and hard work just so that his children got the education he was denied due to poor finances and lack of access in pre-independent India. May no door close on a deserving student in the new India. May IIMB show the way.



✈ **Rajeev Chaba**

PGP 1990

I would like to express my gratitude to my alma mater for everything it did to me and would wish for great success in future in all its endeavours.



✈️ **Rajesh Bhura**

PGP 2001

“Taking up the PGP course at IIMB was the best decision of my life. I have gained immensely from the knowledge and skills gained during the program as well from the personal and professional network build over the last 20 years. The Alumni relations team is going a great job in keeping the flock together and I wish them all the best!”



✈️ **Ramashankar Pandey**

EGMP 2009

“It’s an honour to be an alumnus of IIMB and I am grateful to this institution of excellence, not only for my Learning but also for building my Values during all faculty interactions, which helped me to find my Passion with Purpose. The small financial contribution I made to IIMB gave me immense satisfaction & pride. Though a tiny fraction, it will become an integral part of the Institute’s impact making journey for developing young minds, this thought is extremely motivating for me. I am blessed to be among the IIMB Alumni Community which gives us all the strength to take on bigger challenges in life, help each other and create value for society around us.”



✈️ **Sandeep Runwal**

PGP 1993

We truly believe, no student should be deprived of growth opportunities due to lack of resources. This has been our sole motivation behind the humble aid, being an IIM B pass out myself - associating with IIM B for this cause seemed instantaneously right. I sincerely value the learnings and impact it has made in my career. It has been my honour to be a part of Alumni Relations & Development at IIM Bangalore. It feels great to stay connected with the institute and the entire alumni batch.

Today, it is my utmost pleasure to be able to contribute towards development and growth of the youth in form of education of a worthy student. We hope this humble aid from our end opens an array of opportunity for a deserving student. Lastly, we wish the very best to all the ambitious students.



✈ Sridhar Sampath

PGP 1989

It has been my desire to support deserving meritorious students at IIM Bangalore, my alma mater. I am grateful that the institution has provided me an opportunity do so. My best wishes to IIM Bangalore in furthering quality management education and being recognized as a foremost management education institution in the world.



✈ Srinidhi G Rao

EGMP 2008

I am from EGMP batch 12, completed my course in 2009. My late Father always advised me that education is the cornerstone of a man's character, the certitude way, a man can be a responsible citizen and a great human being. My Mother, despite all the odds and the opposition in the family, admitted me into one of the best schools in Bangalore those days, which shaped my future.

We all have drunk water from the wells which we did not dig. Hence, it is important for us to keep digging wells as we move forward in life, for others to drink water from.

I have received the most valuable education of my life from this temple of knowledge and wisdom, IIMB, which has anchored my identity and influenced my beliefs.

What better way to live by my Parents' philosophy and help spread education through my alma mater! Hence, I did play a small part and making this a way of life!

✈ Vasant Tilak Naik

PGP 1983

My debt to the institute is beyond measure. My teachers, and what I learnt from them, are at the foundations of my working life. The bonds I formed with my classmates and with a host of IIMB youngsters, I came to know, are with me always. The institute has a special role to play in building a new India – I wish you all success in your efforts. You will always have our support.



➤ VGN Prakash

MPEFB 2006

Learning at IIMB has helped me immensely to approach the challenges faced in my entrepreneurial journey. My biggest takeaway from IIMB has been the 'thinking framework' to evaluate both opportunities and challenges. This gave me the ease and clarity to make decisions and to stand by them even in testing times.

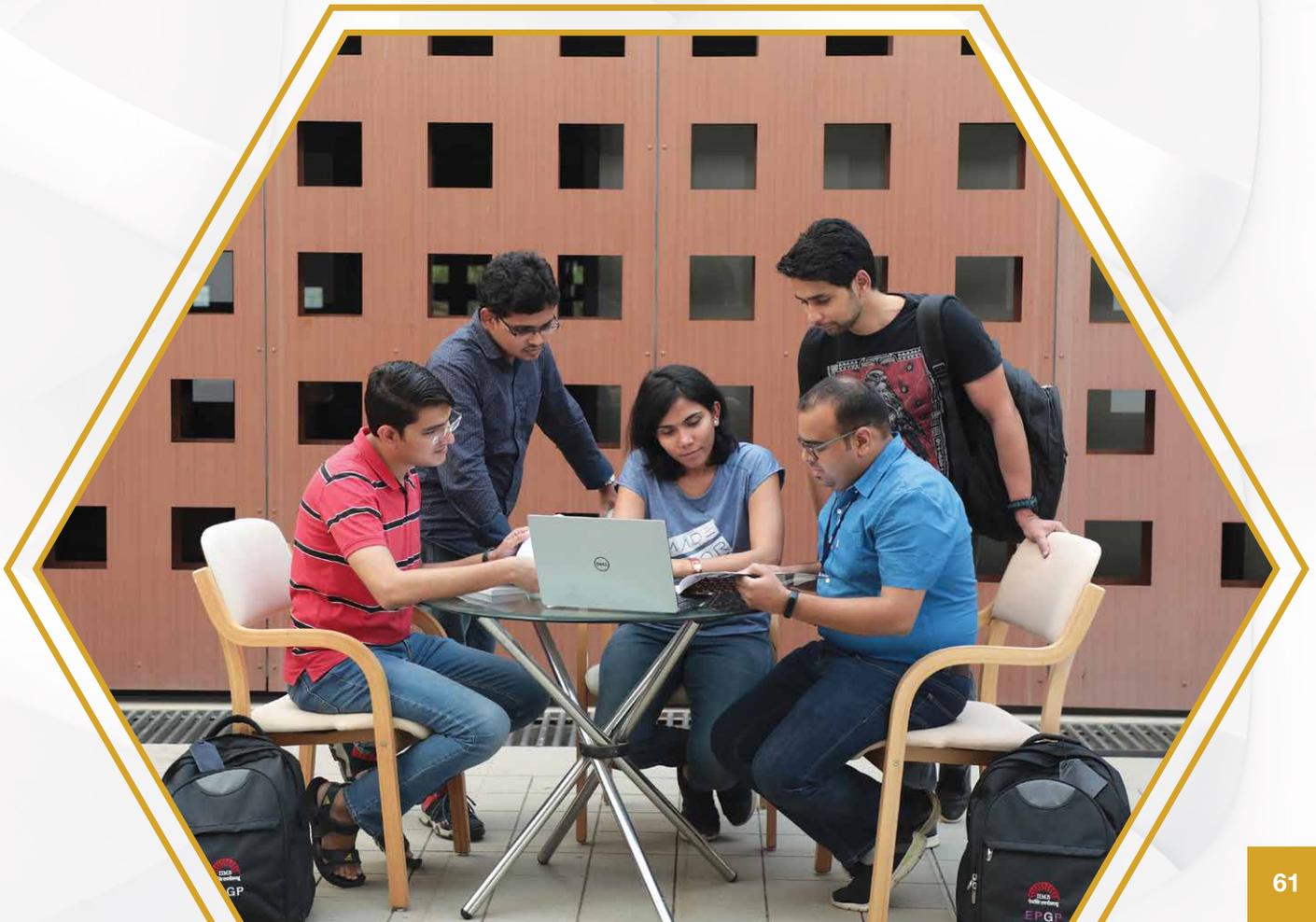
I believe learning is a continuous process and hope my contribution for the discussion room aids more novel ideas and decisions.

I am grateful to this institution and the inspirational atmosphere it brings to nurture entrepreneurs.



➤ Anonymous Donor

When I look back, I always remember fondly my time at IIM Bangalore. I feel it hugely enriched my life. Many a time I have benefited just because I am an alumnus of the great institute. It is a privilege for me to be able to support the new initiatives of my alma mater and I hope that I can continue to support its evolution towards being a world class institution.



Message from Corporate Donors



Kotak Mahindra Bank Limited

To fuel India's continued economic growth requires active participation of half of its population – women. Further, women entrepreneurship in turn will accelerate development and inclusion of women in the country. It is with this vision of building an ecosystem for inclusive growth, Kotak Mahindra Bank Limited, under its CSR Project on Education & Livelihood for FY2020-21, has partnered Indian Institute of Management Bangalore (IIMB) to further develop Women Start-up Programme' (WSP). This Project is designed to develop and support entrepreneurial and managerial skill sets of women. With Kotak Bank as the CSR funding Partner, IIMB WSP will train, prepare and assist women entrepreneurs to commence and / or grow their start-up ventures. We believe,

the WSP Programme will enhance growth prospects for women entrepreneurs in India,

Rohit Rao,
Joint President, Group Chief CSR Officer,
Kotak Mahindra Bank Limited.



Mirae Asset Foundation

At Mirae Asset Foundation, we are committed to fulfilling our vision of providing access to better education and improving the quality of learning, so that students from diverse backgrounds across India can reach their highest potential. Our association with IIM Bangalore since 2019 has been anchored to realise this goal and vision. As IIMB has been a centre for excellence for management education in India, and a pioneer in fostering excellence in innovation and entrepreneurship for businesses, we are proud to have been supporting students of PGPM and doctorate programs at IIMB through the Mirae Asset Foundation Scholarship.

In a world that faces multiple challenges it is encouraging to partner with like-minded institutions such as IIM Bangalore, so that students of the next generation can achieve their highest potential, create a better tomorrow, and carry on the legacy of IIMB.

We look forward to a continued partnership with IIM Bangalore and wish our scholars, and all the students the very best as they embark on a journey of learning.

Regards,
Ritesh Patel
Director, Mirae Asset Foundation



Mizuho Bank

It is a matter of honour and privilege for Mizuho Bank to continue its collaborative partnership of last 4 years with Indian Institute of Management Bangalore (IIMB).

Headquartered in Tokyo, 'Mizuho Financial Group' is well established as one of the largest 'full service financial conglomerates' in the world, with over 140 years of banking experience. In India, since the year 1996, Mizuho Bank has been operating from Mumbai, the financial capital of the country. Over the years, it has expanded its branch network and currently operates from five cities across India. Doing business with over 70% of the listed companies in

Japan and 80% of 'Forbes 200' companies globally, Mizuho Bank is equally proud of its collaborations with institutions and organizations, beyond the domain of banking.

It is with the vision of bringing academia and business (of both India and Japan) closer, that IIMB and Mizuho Bank came together in the year 2017. The nascent stage of dialogue between IIMB and Mizuho Bank, both sharing congruent values, culminated into Mizuho Bank's more structured and well-defined partnership with 'India Japan Study Centre' (IJSC), established by IIMB.

IJSC is indeed a project of conjoint interest for IIMB and Mizuho Bank. Both IJSC and Mizuho Bank share a common objective, i.e. India and Japan working in consonance together which would lead this partnership to achieving sustainable development and enhanced growth prospects for both large corporates as well as start-up ventures. IJSC is already funding many research projects that are focused on India & Japan businesses.

Looking ahead to the future and with a high potential for collaboration in Finance and Technology space, Mizuho Bank hopes to strengthen its association with IJSC by continuing to offer innovative outlook as well as expertise, gained from its own vast experience in the financial sector. This partnership will serve as a gateway for strengthening of robust business as well as social and cultural relationships between both the countries. We wish IJSC and its entire team every success to realize its cherished vision and mission.

Best wishes,
Yasuhiro Kubota
CEO, Asia & Oceania, Mizuho Bank



“ National Stock Exchange

National Stock Exchange of India Ltd. (NSE) for the second year in the row has emerged as the world's largest derivatives exchange in 2020 by number of contracts traded based on the statistics maintained by Futures Industry Association (FIA), a derivatives trade body. NSE is ranked 4th in the world in the cash equities market by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020.

NSE is the premier technology-driven exchange in India. NSE strives to continuously pioneer new technologies for the Indian capital market. Currently, NSE is developing end-to-end digital transformation for sustaining services to enhance the stakeholder's experience by leveraging big data, AI, ML across trading, risk, surveillance, clearing and data dissemination.

NSE understands the significance of inclusive growth for developing the economy through financial literacy and education. NSE has an exhaustive investor education and awareness program covering 98% of districts in India that includes over 4000 awareness programs conducted throughout the year and partnerships that deliver digital programs to achieve such a scale. These investor awareness programs are delivered in various regional languages and vide modes of delivery such as street plays, videos, short films, quizzes and on the digital platform for investor education. Such initiatives have contributed significantly to improving retail participation in India over the years. The number of new investor registrations witnessed substantial growth in CY 2020, with 70 lakh new investor registrations, the highest in a calendar year and 2.3 times the number of registrations in CY 2019.

The launch of Platform for Investor education with IIM Bangalore in August 2020 is another milestone in our continuous efforts towards investor education. The Platform for Investor awareness has been developed in collaboration with NSE-Investor Protection Fund Trust along with the Centre for Capital Markets at IIM-Bangalore to create a unique offering which disseminates and continually updates quality educational content in various areas of investments. Faculty, researchers, and professionals in the field of investments brought a spectrum of thoughts on various areas of Savings, Capital market Investment and Insurance. The audio content on the platform is accessible in multiple languages which cater to larger sections of population especially in small cities & towns.

I am certain that in the coming years, NSE's partnership with IIM Bangalore will lead to strengthening several streams of investor awareness and thought leadership in India.

Best Wishes,
Ravi Varanasi
Chief Business Development Officer
National Stock Exchange of India



“” ↗ Tata Chemicals

Tata Chemicals, as a part of its Diversity and Inclusion program, believes in education as an enabler for inclusion. Our education programs support students from pre-primary till university level. We are very happy to continue our collaboration with IIMB, this year for supporting women students pursuing PhD under the Tata Chemicals Fellowship for PhD Scholars program.

We believe that supporting students pursuing higher education is in line with the Tata Group's principles of social equity and equal opportunity and are happy to be associated with IIM B for this initiative.

Alka Talwar

Chief CSR & Sustainability Officer
Tata Chemicals Limited



“” ↗ The Honkong and Shanghai Banking Corporation Limited

In a rapidly changing world where nothing will ever be the same post-pandemic, sustainability assumes critical importance. For HSBC, sustainability is core to our strategy, and we believe it is important for the long-term relevance of any institution.

It becomes even more relevant as we see Industry 4.0 taking shape with rapid digitization and automation across sectors. Education, therefore, will have to be about evolving constantly and at a rapid pace so that employability and skill development keep pace with the future. HSBC's partnership with an iconic institution like IIMB could not have been more timely. Our combined vision of providing today's youth with the right tools for the future is aimed at ensuring they emerge as part of the highly skilled workforce of tomorrow.

Regards,

Aloka Majumdar

Head of Corporate Sustainability, HSBC India



“” ↗ Wipro Foundation

IIMB and Wipro go back a long way. Over the years, IIMB alumni have played important roles in Wipro's growth journey. Since 2015, we started a new chapter by collaborating on sustainability. With the larger goal of integrating sustainability into management education, Wipro and IIMB have been working together on multiple initiatives that seek to advance faculty and student research on some of the most progressive issues in sustainable business. Businesses of tomorrow face a plethora of new challenges around climate change, water stress, socioeconomic inequality, and cybersecurity even as a new world of opportunities open up in Digital and AI, Manufacturing 4.0 and Global Value Chains. The business leader of tomorrow has to be adept

at navigating this uncertain terrain and harnessing the storm. IIMB is playing a pioneering role in this regard by bringing some of the most important sustainability issues onto the front and centre of management education thus setting a trail for others to follow. With its deep commitment to sustainability and education, we think Wipro and IIMB are natural allies in this exciting and challenging journey.

P S Narayan

Global Head - Sustainability and Social Initiatives, Wipro Ltd
Managing Trustee - Wipro Foundation

Message from Faculty



“ Haritha Saranga

Professor
Production & Operation Management
Chairperson, Doctor of Philosophy (PhD)

The doctoral programme at IIMB has been endeavouring to fulfil the vision of IIMB, “to be a global, renowned academic institution fostering excellence in management, innovation and entrepreneurship for business, government and society”. To reach these ambitious goals, the doctoral programme at IIMB has been recruiting high quality students and providing them the requisite knowledge and skillset through our rigorous course work and outstanding research guidance. Organizations such as Wipro, Mirae Asset Foundation and

Tata Chemicals Society for Rural Development (TCSRSD) have been supporting us in this endeavour, through their PhD Fellowships and Awards. We appreciate their gesture and hope this collaboration continues to produce researchers and academics of exceptional quality who go on to contribute to the management education, the business, and the society both in India and abroad.



“ Jayadev M

Professor
Finance & Accounting
Chairperson, Centre for Capital Markets & Risk Management (CCRM)

Platform for investor Education (PiE)

Financial knowledge really has more to do with knowing oneself and one’s situation in the domain of money than it does about knowing facts and rules about managing money. Financial education is an assemblage of financial concepts, possessing the ability and confidence to manage personal finances

by taking short-term decisions and making long-term planning, based on individual life cycle events as well as changes in economic environment. As Warren Buffet says, ‘Spend what is left after you save’,.

It is advised to step into the world of investing as early in life as possible. PIE gives us an insight into the financial markets, investment patterns, technical analysis and the various options available to make your money grow.

IIMB has launched Platform for Investor Education (PIE) in collaboration with National Stock Exchange (NSE) in August 2020, this is funded by NSE-Investor Protection Trust. PIE is an online learning platform (<https://pie.ccmrm.org>) to educate the investors and students on Financial Markets, Investment management and Risks associated with it. It contains videos, podcasts, deep dives and all other learning material prepared by IIMB faculty and other professionals of financial markets. All these resources are product neutral and available online without any subscription fees. We at PIE have undertaken the creation of a webapp consisting of a collection of videos, podcasts, deep dives and lectures on financial education by eminent speakers.

Platform for Investors’ Education was launched on 14 August 2020 and has since been actively involved in organizing webinars, speaker sessions and discussion forums for the general public. The main theme of investor’s education is financial planning, budgeting, market setup and operations, product features and risks, rights and obligations of users and providers of financial products, and dispute resolution. Planning is the core of saving money. Not only is it important to save, but also to invest. Investments can be in any form - stocks and shares, mutual funds, systematic investment plans, fixed deposits, to name a few. This helps the investors and other users to structure an investment portfolio and formulate a strategy to meet their goals in personal finances.

Apart from the knowledge resources, PIE organized World Investor Week 2020 (23 of November to 29 of November 2020). An erudite panel of speakers consisting of Professors, Authors and Working professionals from the financial markets presented scintillating webinars on various topics. Post Covid economic recovery was an essential topic of discussion. Value Investing, Stewardship Code, NBFCs Crisis, Indian Macroeconomic Review were a few other issues discussed during the week-long webinar series. The webinars were organized over zoom and simultaneously live streamed on PIE and YouTube. Every speaker session is uploaded on PIE to reach the audience even after the live session ended. The recorded videos are available at <https://pie.ccmrm.org/#/>.

Similarly, Global Money Week 2021 was organized from the 23 of March to 29 of March 2021. The primary objective of this event was creating awareness of the ‘why, how and when’ of financial investments. A plethora of audience from students to academicians and working professionals took part in the event. A series of four webinars cleared the basic concept of investment management. Speakers ranged from erudite professors to fund managers of Large Asset Management Companies. World Investor Week and Global Money week have become a part of the annual events organized by PIE. Faculty from premier institutions Utpal Dholakia (Jones Graduate School of Business) and Prof. Joshy Jacob, IIM Ahmedabad, have addressed the investors through PIE on various contemporary topics relating to investments and financial markets. Team PIE also collaborated with the PGPEM students at IIMB in organizing a fireside chat with Ms Radhika Gupta, MD & CEO of Edelweiss Financial Services.

We aim to educate the undergraduate students and young working professionals about the ‘why, how and when’ of investment over the next two years.



“ ↗ Rangan Srinivasan

Associate Professor
Finance & Accounting
Chairperson, N.S. Ramaswamy Pre-doctoral Fellowship (NSR Pre-doc)
Chairperson, Committee on Diversity and Inclusion

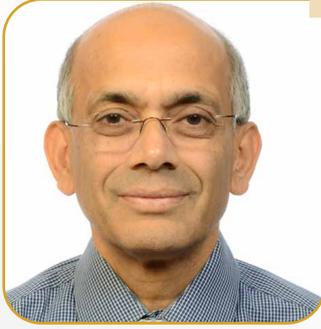
HSBC:

In India, educational opportunities are less available and affordable to individuals with disabilities. Similarly, career opportunities and the potential for career advancement for individuals with disabilities could be a challenge.

Against this backdrop, the generous grant of HSBC to cover the tuition of a maximum of twenty-one of our PwD applicants, based on need, will go a long way in leveling the playing field. It will allow our PwD students to focus on their studies and not worry about financial issues as they strive to join the managerial cadres of organizations around the country. The HSBC grant will help IIMB fulfill its objective that “quality education is delivered to its students with disabilities, so that attain their highest performance levels.” We are grateful to HSBC for their large-heartedness.

WIPRO:

The NS Ramaswamy Predoctoral Program aims to train students from disadvantaged backgrounds to join Ph.D. programs in the best institutions. In doing so, the program seeks to redress the significant diversity deficit in management academia in India. We are very grateful to the WIPRO Foundation for the generous scholarship that has funded three of our Predoc students’ stipends in the last two years. WIPRO’s support for the Predoc program strengthens IIMB’s commitment to serve students from disadvantaged backgrounds and increase Indian Business School faculty diversity.



“ Saideep Rathnam

Chief Operating Officer
Mizuho India Japan Study Centre

India Japan Study Centre was established in 2017 for promoting India & Japan centric activities involving academia, industry, policy makers as well as society in general. The primary focus is to create opportunities for cross-cultural interactions and research initiatives in varied fields. The involvement of Japanese companies in furthering this mission is central to its success.

Mizuho Bank, as a major partner to this Centre of Excellence, continues its support in building the necessary resources at IJSC which could deliver on its vision and mission. In recognition of this continued support, IJSC has been renamed as Mizuho India Japan Study Centre, effective April 2021. Toshiba has also continued to support the activities at this Centre. Many other Japanese companies have also indicated their willingness to join this partnership to co-create an unique Centre which showcases the best of both the countries.

During the past year, despite the constraints induced by the pandemic, many new initiatives have been launched. Webinar lecture series has brought in luminaries from India and Japan to share thoughts across many domains such as Culture, Technology & Business. Business Evaluation and Transformation (BET) project is designed to be a gamechanger in bringing industry (especially SMEs) and academia of both countries together. Many other programs that are on the anvil would mature during the coming year/years.

Considering the strong foundations created during the past few years, and the continued support of its partners, we are confident that the interactions between India and Japan would reach newer heights in the coming years.



Scholarships instituted by Alumni & Corporates

★ Class of PGP 1998 Scholarship



Abhish Kumar H



Alok Ranjan



Sindhura

Assist in financial aid to PwD (Persons with Disability) PGP students. “The Class of PGP 1998 Scholarship” was created by the PGP batch of 1998 to provide financial scholarships to PwD Students studying at IIMB. This award was created in the memory of three of their departed batchmates – Sindhura K S, Alok Ranjan and Abhish Kumar H. The award is a scholarship aid of INR 2,00,000 given 3 deserving students every year.

★ IDFC FIRST Bank MBA Scholarship



Anvesh godavarthi



Aravindhan



Bhuvaneshwaran S



M Kusumitha



Madhusudhan
Kosinepalli



Navya Nettem



Nitish P Nair



Roshni Lohiya



Sai Teja



Sandeep Krishna



Sohan Bulge



Vasudev Kotrike



Vigneshwaran

IDFC FIRST Bank MBA scholarship is a need-based scholarship where INR **2,00,000** is granted for two years of full-time MBA education to students that have secured admissions in B-schools on their own merit and have a family income of less than 6 lakhs per annum. This scholarship aims to make post graduate education in business studies accessible to those who are meritorious but are unable to afford it due to financial constraints.



Khushboo Chattree

★ IIMB PGP Alumni First Batch 1976 Scholarship

This scholarship is given to a differently abled woman student from PGP. The scholarship aims to assist a differently abled female student (or a differently abled male student if there is no eligible female student). It keeps alive the memory of the PGP batch of 1976 and their association with the Institute. Award: Cash award of INR **75000**, Medallion and Certificate

★ IIMB PGP Alumni 2001 Batch Scholarship

Assist in financial aid for a deserving child of IIMB Staff member, who is pursuing higher education (Post 10+2). The scholarship was created fuelled by the fond memories of the PGP batch of 2001 and their desire to give back to their alma mater IIM Bangalore.

The PGP batch of 2001 on their 10th year reunion, decided to reciprocate the family-like support and lookout provided by the staff of IIMB during their days as students in the campus, by instituting a scholarship award as a means of giving back to their alma mater. Thus, the batch of PGP 2001 batch represented by Arnav Pandya, S Anand, Somnath Manna and Vipin Vashishtha established an endowment of around INR **6,50,000** in the academic year 2012-13 to support the financial needs of higher education of the children of staff at IIMB.



Siddharth

★ Mangipudi Awards – Gold Medal

Mr. Haragopal Mangipudi a Distinguished Alumni Awardee 2016 has instituted the Mangipudi Awards which are given to two PGPEM students every year. The awards are a scholarship amount of INR **30,000** each given to the Best All-round performer and the Gold Medallist PGPEM students.



Ankit kumar khariya



Nikhil Vidhani

★ Mirae Asset Foundation Scholar Award for MBA Students

The Mirae Assets Foundation has instituted the “Mirae Asset Foundation Scholar Award” for students pursuing post graduate studies at IIM Bangalore. The main purpose of this award is to provide scholarship to the needy students of the first year post graduate programme

in management (PGP) and post graduate programme in business analytics (PGP-BA), whose combined family income is less than INR 8 lakhs. A scholarship amount of INR **5,00,000** is awarded to three first year PGP or PGP-BA students every year starting from this year.

★ Mirae Asset Foundation Scholar Award for Ph.D. Students



Anvesh Godavarthi



Chikala Akhil sai



Vigneshwaran

The Mirae Assets Foundation has instituted the “Mirae Assets Scholar Award” for two FPM scholars at studying at IIM Bangalore. The main purpose of this award is to attract the best talent across the country to pursue a Ph.D. at IIM Bangalore. This award is awarded to the selected candidates after an internal selection process at the beginning of the 5th year of their doctoral programme.



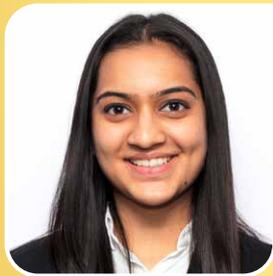
Neel Patel



Piyush Kabra

★ Mold-Tek Award

The Mold-Tek Scholarship Award was instituted by the Mold-Tek Group (which consists of two companies – Mold-Tek Packaging Limited & Mold-Tek Technologies Limited) to promote excellence in academics. A scholarship amount of INR 90,000 is given to the topper of the Directors Merit List (DML) every year.



Aditi Chandak

★ O.P. Jindal (OPJEMS) Scholarships

This merit-based scholarship is open to PGP students during their second year. Award: INR 150000/-.



Neha Mota

★ Runwal Education Trust Scholarship

This scholarship is given to a PGP student based on a combination of academic performance in the 1st year and the student’s financial need. This scholarship was instituted by Mr. Sandeep Runwal, who was a student of the PGP 1993 batch, to provide financial aid to a needy and meritorious student. Award: Cash award of INR 100000, Medallion and Certificate





Piyush Kabra

★ Siddharth Padam Scholarship

The scholarship was instituted to assist in financial aid to need cum merit-based PGP students. To support the various needs of the students studying at IIMB. "The Siddharth Padam Scholarship Award" was created in the memory of the departed alumnus Mr. Siddhartha Padam, PGP 1998. The award is a scholarship aid of INR 50,000 given a deserving student every year.



Mohd Zia Arif

★ Smt Saraswati Kulkarni Prize for Excellence in Entrepreneurship Award

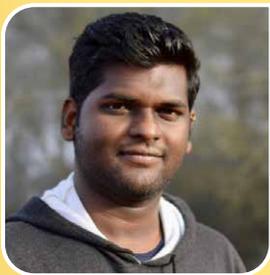
The scholarship was instituted to promote entrepreneurship by providing a scholarship award to the best performer in entrepreneurship course for PGP students at IIMB. The donor has endowed INR 6,00,000 towards awarding this scholarship. Thereby, every year around 6% of this corpus i.e., approx. INR 36,000 is awarded to a student pursuing an MBA at IIMB



Pranjal

★ The J R Fellowship Award

Mr. R Chandrasekaran, an alumnus of IIMB (PGP 1985) has instituted the JR fellowship award in the memory of his parents Jayalakshmi and Ramakrishnan. The award was instituted to attract the best talent in the country to pursue the Fellow Program in Management (FPM) at IIM Bangalore. The award is a scholarship aid of INR 6,00,000 given to a deserving student for one year.



Dinesh kumar Sonti



Pinniti Ramakrishna

★ Ubuntu Scholarship

The Ubuntu Scholarship is a need cum merit scholarship where the focus is on financial support to needy students. IIMB subsidises fees ranging from 20% to 100% of the total fees, based on the requirements of students, and this scholarship is included as a financial aid scholarship at IIMB. This scholarship is instituted by an alumnus of IIMB who wishes to remain anonymous. A scholarship amount of INR 1,00,000 is awarded to a deserving student pursuing postgraduation degree at IIMB every year.



Abhishek Naresh



Karthick S



Sujith Gopinath

★ Wipro Sustainability Fellowship Award

The Wipro Foundation has instituted an award termed the Wipro Sustainability Fellowship for one student pursuing the NSR Predoctoral programme at IIM Bangalore. This is awarded to students whose research interests and work fall within the broad area of Sustainability. The award is a scholarship aid of INR 6,00,000 given to a deserving student for one year.

Scholarship Beneficiaries and their Messages

Scholarships	Recipient(S)	Programme/Other Details
Class of PGP 1998 Scholarship	Abhish Kumar H Alok Ranjan Sindhura K S	PGP 2019-21 PGP 2019-21 PGP 2019-21
IDFC FIRST Bank MBA Scholarship	Navya Nettem Vasu Dev Kotrike Madhusudhan Kosinepalli Nitish P Nair Vigneshwaran Suseela Sandeep Krishna Anvesh Godavarthi Sai Teja Repalle Roshni Lohiya Bhuvaneshwaran S Aravindhan Vivekanandhan Kusumitha Manellore Sohan Bulge	PGP 2020-22 PGP 2020-22
IIM PGP Alumni First Batch 1976 Scholarship	Khushboo Chattree	PGP 2019-21
Mangipudi Awards – Gold Medal	Siddharth Garikapati	PGPEM 2018-20
Mirae Asset Foundation Scholar-Scholarship for MBA Student	Vigneshwaran S Anvesh Godavarthi Chikkala Akhil Sai	PGP 2020-22 PGP 2020-22 PGPBA 2020-22
Mirae Asset Scholar -Fellowship for Ph.D. Students	Ankit Kumar Khariya Nikhil Vidhani	Ph.D. 2016 Ph.D. 2016
Mold-Tek Award	Neel Patel Piyush Kabra	PGP 2019-21 PGP 2019-21
O.P. Jindal (OPJEMS) Scholarship	Aditi Chandak	PGP 2019-21
PGP Alumni 2001 Batch Scholarship	Lathashree M S	d/o Suresh M, IIMB Staff
Runwal Education Trust Scholarship	Neha Mota	PGP 2019-21
Siddharth Padam Scholarship	Piyush Kabra	PGP 2019-21

Class of PGP 1998 Scholarship Award

★ Alok Ranjan

“Thank you for choosing me as the recipient of Uday Nayak Memorial Scholarship. I feel honoured to have been associated with this prestigious scholarship. I wish that you keep doing this noble work and keep helping students like me in future as well. I wish everyone else all the best as well.

Thank you!”

★ Abhish Kumar H

“I am sincerely honoured to have been selected as the recipient of the Siddharth Gupta Memorial Scholarship. I would like to take this opportunity to thank the ‘IIMB PGP 1998 Alumni Batch’ for providing me this scholarship. Your generosity has inspired me to help others and give back to the community. The scholarship has really made a difference in my life, it has lightened my financial burden and allowed me to focus more on my learning at IIMB even during the uncertain situation of pandemic. Thank you again for your support.”



Sindhura K S

“I am extremely grateful to have received the IIMB PGP Alumni Batch Scholarship, the Siddhartha Padam Memorial Scholarship. Learning should be sought for with ardour and diligence, but at times, uncontrollable parameters like financial status unfortunately act as a barrier to the same. It is by the generosity of patrons like yourself that such worries of earnest students are assuaged. Receiving such support motivates me to stride confidently towards greater accomplishments. I hope to do justice to this scholarship by achieving my career goals to the point that I can pay it forward to students in need in the future.

Thank you for your continuous support of the academic endeavours of students of IIM Bangalore.”



IDFC First Bank Scholarship

★ Anvesh Godavarthi

"I am sincerely honored to have been selected as the recipient of the IDFC First Bank Scholarship. Thank you for your generosity, which will help me focus on my studies and career, and take better care of my family, without much pressure.

I really am enjoying my studies at IIM Bangalore, and recently been selected for summer internship at NatWest group. After graduation at IIM Bangalore, apart from contributing to my organization and the industry, I will actively involve myself in working towards making social impact. Thank you again for your investment in students like myself and in our education."

★ Aravindhan Vivekanandhan

I am honoured to have received IDFC FIRST Bank MBA Scholarship. I want to thank you for your generous gift that made my education attainable. Through your support, I will accomplish much of what I never thought possible. The scholarship sum will ease my financial crisis at home and help me to concentrate in my studies. I am proud to say I had worked hard to be where I am, but I certainly could not be doing it without your help. I am forever grateful for your generosity.

★ Bhuvaneshwaran S

"The scholarship helped us out with the unexpected expenses that my family has which is usually tougher to manage. Especially during this pandemic time, it gave us hope."

★ Kusumitha Manellore

"I am extremely grateful to IDFC bank for offering the Scholarship to students like me who are determined to pursue higher education despite financial difficulties. Such scholarships will encourage students from poor classes to go for higher education."

★ Madhusudhan Kosinepalli

"I would like to sincerely express my gratitude to the IDFC FIRST Bank for this scholarship. This is a commendable move by the Bank to award meritorious candidates. I feel, this kind of support not only provides hope to the students like me to pursue higher education but also inculcates a sense of responsibility towards the society."

★ Navya Nettem

"I would like to extend my heartfelt thanks for providing me this scholarship, even in these unprecedented times. The economy is heavily impacted by Covid-19, but still, you came up with this opportunity of helping needy students which explains you are considerate and kind. I believe you will continue to extend these opportunities and help meritorious students in India and making them successful in life. Once again, thank you so much!"

★ Nitish P Nair

"I express my sincere gratitude to IDFC FIRST Bank for showing trust in me and helping me actualize my dream of studying in a world-class institution. I am extremely grateful to the company for this noble initiative that is helping meritorious students with humble financial backgrounds pursue their higher education."

★ Roshni Lohiya

"I would like to thank IDFC First bank for providing this platform to not only me, but all the 2600+ nationwide candidates. Getting the scholarship not only gives me a sense of security, but also a pinch of satisfaction and relief - all this while making me realise that working diligently for something that one wants often reaps desired outcomes. Besides, the boost in confidence that being awarded with a student scholarship instils, is second to none. The intangibles one could derive from this scholarship are as valuable and significant as is the tangible-monetary part. I would have this moment etched in my memory."

★ Sai Teja Repalle

"I would like to extend my heartfelt thanks to IDFC FIRST Bank for providing me this scholarship. The economy is heavily impacted by corona, but IDFC came up with this opportunity of helping needy students which explains their considerate and kind nature. The process was very smooth, and the team is very much helpful in clearing all my doubts. I believe IDFC continues to extend these opportunities and help meritorious students in India and making them successful in life."

★ Sandeep Krishna

"I am thankful to the IDFC BANK community for choosing me as a scholarship recipient and I feel humble receiving it. This is a great initiative by the bank to assist students and I am sure that the scholarship would benefit numerous students like me who are passionate about their academics."

★ Sohan Bulge

I want to thank IDFC First Bank for this scholarship which gave me a sense of security and relief when the loan amount has continuously piled up. The monetary and non-monetary aspects of this scholarship, such as confidence and aspiration to achieve more, have made my MBA journey much smoother and much more enjoyable.

★ Vasu Dev Kotrike

I am honoured to be the recipient of the IDFC FIRST Bank MBA Scholarship. I want to take this opportunity to thank you for the generosity in funding. It helped in clearing my fees and focus more on achieving the dreams. I appreciate that IDFC FIRST Bank is doing a fantastic job because these kinds of scholarships help move the country towards the developed one. Moreover, it motivates and encourages all types of students to dream big about growing in their lives, and the financial barrier should not stop them from achieving their goals.

★ Vigneshwaran Suseela

I have left my job since I have to study an MBA and I am the only employed person from my family. My family consist of my mother and grandmother staying in a small village of Tamil Nadu. Since I do not have enough savings to address the family expense along with MBA loan of 33.65 lacs, I needed IDFC First Bank MBA Scholarship. I am very thankful for IDFC First Bank to provide me with this scholarship. It helps many economically needy people in achieving their goals in life.

IIMB PGP 1976 Alumni first batch scholarship Award

★ Khusboo Chatterjee

"I would like to thank the donors of this scholarship for recognising my efforts, I hope to live up to the spirit of this scholarship as envisaged by the first PGP batch. I would use the amount awarded to me through this scholarship for further professional development."

JR Fellowship Award

★ Pranjal Chandrakar

"I sincerely thank you for donating generously to the Ph.D. programme of IIM Bangalore and instituting the JR fellowship. This scholarship truly inspires the Ph.D. students at this institute to engage in high-quality management research. This is evident from the number of applicants, and the fierce competition students go through, for this fellowship.

I am in the 5th-year of the Ph.D. programme in the Decision Sciences area. My dissertation is in the field of auction theory/game theory, but I am also interested in working on problems related to statistical learning, forecasting, etc. I am hoping to graduate this year and pursue an academic career afterward.

Receiving the JR Fellowship for the second time is a matter of great honour for me as it is a valuable recognition for one's skills as a researcher. It is also an appreciation for one's research ideas & works. Hence, being awarded this scholarship will help me in my academic career beyond the Ph.D. programme. The financial support provided by the JR Fellowship will continue to inspire me to undertake challenging research problems. The monetary support provided through this fellowship will also provide for my professional development as a researcher. Thanks a lot for your immense support."

Mangipudi Scholarship

★ Siddhartha Garikapati

"I am honoured to be the recipient of the Mangipudi Award for the year 2019. I would like to thank Mr. Haragopal Mangipudi and his family for instituting this award for the PGPEM program, and I am grateful for the recognition. I want to also take this opportunity to thank my family and friends who have been my support system over the years motivating me to pursue my dreams.

It is said that "Knowing others is intelligence, knowing self is true wisdom. Mastering others is strength, mastering self is true power". I can confidently say that all the learnings through the MBA program at IIM Bangalore led me to be a better being (self) - a proud PGPEMer and an equally proud IIMB Alumni!"

Mirae Assets Scholar Award for Ph.D Students

★ Ankit Kumar Khariya

“Mirae Asset scholarship will help me in covering my research expenses and will allow me to pursue my research goals. I greatly appreciate the generous financial support and the opportunity to pursue my research goals. One day I hope to be able to give back to future university students as Mirae Asset foundation has done for many others and me.”

★ Nikhil Vidhani

“I am very happy to receive the Mirae Asset Scholarship Award. I believe it will be instrumental in gathering a wider audience for my work through participations in conferences and colloquiums. Thank you”

Mirae Asset Foundation Scholar Award for MBA Students

★ Anvesh Godavarthi

“Dear Scholarship Donors, I am sincerely honoured to have been selected as the recipient of the Mirae Asset Scholarship. Thank you for your generosity, which will help me focus on my studies and career, and take better care of my family, without much pressure. I really am enjoying my studies at IIM Bangalore, and recently been selected for summer internship at NatWest group. After graduation at IIM Bangalore, apart from contributing to my organization and the industry, I will actively involve myself in working towards making social impact. Thank you again for your investment in students like myself and in our education. In future, I hope to inspire and work towards guiding children, especially with economic constraints.”

★ Chikkala Akhil Sai

“Dear Scholarship Donor, I am honoured to have been selected as a recipient of the prestigious Mirae Asset Foundation Scholarship. I would like to express my gratitude for your generous financial support towards my education. With this opportunity, I would be able to focus on my education and channelize all my energy into my studies which will help me achieve my goals and support my family. I hope one day, I'll be able to help other students achieve their goals.”

★ Vigneshwaran S

“I have left my job since I have to study an MBA and I am the only employed person from my family. My family consist of my mother and grandmother staying in a small village of Tamilnadu. Since I do not have enough savings to address the family expense along with MBA loan of 33.65 lacs, I needed Mirae Asset Foundation Scholarship. I am very thankful for Mirae Asset Foundation to provide me with this scholarship. It helps many economically needy people in achieving their goals in life.”

Mold-Tek Scholarship Award

★ Neel Rukesh

“Amidst the global Covid-19 pandemic, which has compelled everyone to look inside and contemplate what they truly value in life, I have been on a soul-searching journey of my own. I believe, now more than ever, that the bonds that we make along the journey, that is our lives are to be cherished more than anything else.

One of these bonds is our bond with our Alma mater. It heartens me to be one of the first beneficiaries of a scholarship funded by an Alumni of this esteemed institute. I express my utmost gratitude and regards to Mr. Lakshman J Rao and Mold-Tek group for establishing the Mold-Tek DML scholarship fund.

Being a part of the prestigious history of our esteemed institute is a great motivator for any student. However, I believe this scholarship will act as a catalyst for future cohorts of IIM Bangalore to strive for academic excellence as it has done for me and instil a sense of responsibility and reverence towards our prestigious institute.

I assure you that I will continue my endeavour for excellence and prove myself a worthy recipient of this award.”

★ Piyush Kabra

“I am truly honoured and humbled to have received the Scholarship. I would like to take this opportunity to thank you for this generosity. It not only motivates me to do well going ahead in my life but also each batch at IIM Bangalore. It also teaches us to keep our social duty in mind and help the society as much as we can. Once again, I am truly honoured to receive the award and it will continue to motivate me and my peers to strive for excellence in our lives and continue doing the best for the society. After going through two of the best institutions of India, I feel truly blessed and can't wait to finish the university and give back to the world of education.”



OP Jindal Engineering and Management Scholarship (OPJEMS) Award

★ Aditi Chandak

"I am humbled to receive the OP Jindal Scholarship. I would like to thank the Jindal Group for giving me this honour and for the opportunity to present a business plan to their leadership for creating social impact as part of their assessment. The scholarship has inspired me to work harder and live up to its ideals of leadership and excellence. I hope to justify the faith the Jindal Group has reposed in me."

PGP Alumni 2001 Batch Scholarship Award

★ Lathasree M S

"Myself Lathasree M.S., my father is working as a security guard in IIMB. He informed me that IIMB has scholarship offer for students, so we decided to apply for it. I am very glad that, fortunately, I got selected for IIMB PGP Alumni Scholarship.

IIMB is such a great Institution, which encourages students by giving scholarship. I am very thankful for this. This scholarship amount will help me in my studies. It was necessary for me to get this scholarship because my family is not financially stable, so this amount helped me a lot. The special quality of this institution is that they recognise the real talents from their staffs from all department irrespective of status, income, and cast; So, I wish that many students should get this opportunity from IIMB who are talented and interested in studies, but their financial status does not support them. Thank You!"

Runwal Education Trust Scholarship

★ Neha Mota

"I am honoured to be the recipient for this year's scholarship award. I would like to take this opportunity to thank you for your generosity in funding the Runwal Educational Trust Scholarship. Thanks to your donation, I will be able to contribute to my tuition fee payment. This also serves as an achievement for me.

My educational pursuits at IIMB are better supported now by your generous scholarship. Thank you for enabling me to reach my fullest personal and professional potential.

I look forward to interacting with the team in upcoming opportunities, in person."

Siddharth Padam Scholarship Award

★ Piyush Kabra

"I am truly honoured and humbled to have received the Scholarship. I would like to take this opportunity to thank you for this generosity. It not only motivates me to do well going ahead in my life but also each batch at IIM Bangalore. It also teaches us to keep our social duty in mind and help the society as much as we can. Once again, I am truly honoured to receive the award and it will continue to motivate me and my peers to strive for excellence in our lives and continue doing the best for the society. After going through two of the best institutions of India, I feel truly blessed and can't wait to finish the university and give back to the world of education."

Smt. Saraswati Kulkarni Prize for Excellence in Entrepreneurship Award

★ Mohd Zia Arif

"Thanks a lot for the award and scholarship. It means a lot to be honoured with this award and it reinforces the belief that entrepreneurship is a great career at IIMB. The motivation to develop something and give back to the society is furthered by such recognition. The scholarship inspires students to think out of the box and I have no doubt it will ensure a healthy entrepreneurial ecosystem at IIMB. Once again, thank you."

The Class of PGP 1986 DML Award

★ Anuj Sharma

"I am honoured to be one of the recipients of the award. This would certainly motivate me to continue working towards my future goals. Thank you for your generosity."

★ Abhay Srivastava

"I would like to thank the 1986 batch for the DML scholarship. It means a lot for us PGP students and motivates us to excel."

★ Akshay Saraogi

"I want to take this opportunity to thank you for awarding me the PGP Class of 1986 Scholarship. Pure merit-based scholarships are becoming rare and having one in place at IIM Bangalore serves as a great source of motivation. Being recognized for our efforts, especially by alumni, is perhaps the most substantial positive reinforcement we, as students, can ask for. Given the bleak atmosphere surrounding the pandemic, the Director's Merit Award and the associated scholarship will serve as an inspiration for me to keep pursuing excellence.

It is generous efforts such as yours that make our endeavour to become better people and contribute not just to an organization, but to the community. I shall strive to live up to the confidence that you've placed in me through this scholarship."

★ Aditi Chandak

"I am honoured and humbled to have received the scholarship. It is very motivating to see our efforts being rewarded and it makes me want to keep striving constantly for excellence. Thank you so much for the encouragement and generosity."

★ Akhil M V

I am extremely honoured to be a recipient of the prestigious Director's Merit List Scholarship of IIM Bangalore and would like to thank you for considering me worthy of this award. This award has given me inspiration to work harder towards my goals and give back to the community in whatever way I can. I sincerely hope that one day I will also be able to motivate students to achieve their goals just as you have motivated me.

Thank You!"

★ Ashish Kumar Jindal

"I am deeply touched and gratified by your recognition of my efforts. The generous donation of the scholarship provides me motivation to work harder. I am very thankful to the PGP Class of 1986 for their kind contribution."

★ Dharmesh Jitendra Kariya

"It is an honour for me to have made it to the IIMB Director's Merit List. I am incredibly grateful to have this opportunity to learn and work with our distinguished professors, world-class alumni, and the best minds as my peers. Special thanks to the PGP Class of 1986 for this scholarship and encouragement."

★ Jugal Shah

"Thank you to the PGP Class of 1986 for the honour. The award has been very encouraging, and many students have aspired for it. It has been one of my highlights of the first year at IIMB."

★ Karan Kumar Agarwal

"Thanks a lot - The PGP class of 1996, for your encouragement. It does mean a lot to be appreciated for the efforts and gives a moral boost to excel in the subsequent endeavours."

★ Kushagra Aggarwal

"Life at IIMB comprises of a plethora of activities and for me, academic excellence has always been a major focal point. While the hectic schedule on this campus pushes us all to our limits, I made it a priority to never let my academics take a back seat. I feel humbled to have been conferred with the DML Award during the inaugural ceremony of the junior batch, one which was watched by many, including faculty members and parents. Witnessing the strong bond that the alumni share with this institute is awe-inspiring. I thank the PGP Class of 1986 for sponsoring the scholarship given to me for being on the Director's Merit List. I hope that someday as an alumnus, I would be capable enough to do the same for my juniors."

★ K Havishma Haranath

"Dear Alumni, I thank you for presenting me with this scholarship. It is a huge boost of morale in these unprecedented circumstances of COVID. It presents me with a zeal to move ahead with the same if not greater force as before, irrespective of all odds."

★ Lucky Kumar

"I express my sincere gratitude to the donors of PGP Class of 1986 Scholarship for appreciating my efforts and motivating me to achieve new milestones ahead. Keeping our spirits high in these times and giving us a reason to celebrate, this is one of the most sought-after scholarship at IIMB. Really glad to be the recipient of this scholarship."

★ Mohsin Ahmed

"Thank you so much for your generous donation. One year into this program and I already feel an extremely strong sense of gratitude towards this wonderful institute and its fraternity. This award and the recognition spur me to strive harder and uphold the legacy of IIMB. And I hope to pay it forward to the future batches. Thank you, once again."

★ Pawan Lahoty

"Thanks a lot, PGP Class of 1986, for this scholarship. It always feels good when your efforts are acknowledged and rewarded. And I can feel these emotions even more strongly when a 1986 PGP batch of IIMB recognizes the 2021 PGP batch of IIMB. It's an excellent initiative of rewarding academic excellence at IIMB, and I wish and hope even we can do the same in the future."

★ Purav Gandhi

"I am very pleased to have received this award. I would like to express my gratitude to the Class of 1986 for sponsoring this scholarship. Such awards further motivate students to study diligently & to perform well academically."

★ Sukeerti Kundra

"I am sincerely honoured to be selected as the recipient of the DML Scholarship extended by the PGP Class of 1986. Thank you for your generosity, the scholarship extended is a token of appreciation for my efforts and is a motivation to work even harder. I also assure that I will continue to work harder and contribute to the society as well."

Thank you again for your thoughtful and generous gift."

★ Samir Shah

"Thank you for all that you all do to motivate us to be the best version of ourselves. This is a moment we will cherish throughout our lives, and we have only you all to thank for it."

★ Sanjana Maraboina

"I am honoured to receive the PGP Class of 1986 Scholarship. Thank you so much for encouraging us to pursue new achievements."

★ Shubhankar Yash

"I am honoured to be one of the recipients of the PGP Class of 1986 Scholarship. During the inauguration ceremony of our batch, I was awestruck by the students who were recipients of this scholarship. These were among the top 5% of a cohort consisting of the brightest minds in the country. From that very day, this was an esteemed list I was determined to be a part of. I would like to thank the Class of 86 from the bottom of my heart for this motivation which propelled me to excel at IIM Bangalore."

★ Tirtha Tushar Panda

"I am extremely privileged to receive the DML scholarship awarded by the PGP Class of 1986. I express my hearty gratitude to you for sponsoring this award which motivates the students like us to strive for excellence and push ourselves to the limit. I hope to carry forward this inspiration and provide encouragement to my younger generations as I have been encouraged. Thank you for this thoughtful and priceless gift."

★ Yatin Garg

"I am honoured to be one of the recipients of PGP Class of 1986 Scholarship. I believe that academic excellence gives a strong grounding which one can use to make a change in this world. This merit-based scholarship inspires many of us to look up to it and work hard. It helps us to unleash our true potential. Thank you for providing this scholarship, and I am hopeful that it will continue to inspire many more generations to come. Thank you once again."

Ubuntu Scholarship

★ Dinesh Kumar Sonti

"I always believed in two things - Learn something from everyone & help each other grow. Now I believe in the helping part more.

"Ubuntu" - the word & the meaning itself is amazing! IIMB gave me a lot of learnings & memories I could not have imagined for myself. This scholarship will be one of my most cherished memories forever. Being anonymous and bringing a change in someone's life, I believe that is the concept of God! Thank you for reminding me that kindness still exists. May you be safe, healthy and happy wherever you are."

★ Pinninti Ramakrishna

Dear Donors,

I am writing to thank you for this generous Ubuntu scholarship. I am grateful and honoured to learn that I am selected as the recipient of Ubuntu scholarship.

The idea behind this scholarship is really great, and name ' Ubuntu' itself signifies the value.

By awarding me the Ubuntu scholarship, you have lightened my financial burden and helped my family, which allows me to focus more on the important aspect of learning and excelling in this degree. Your generosity has inspired me to give back to the society. I hope one day I will be able to help students by taking part in Ubuntu scholarship awarding just as you have helped me."

Wipro Sustainability Fellowship

★ Abhishek Naresh

"I am thankful to Wipro for awarding me scholarship for research in the area of sustainability. Being awarded the scholarship for the second consecutive year gives me a sense of encouragement for continued confidence in my research work. I highly appreciate the keen insights of Mr P. S. Narayan (of Wipro Sustainability and Social Initiatives) during the previous year and hope for such valuable interactions

in the future. I am excited about continuing further my current research on “Inequality Consequences of Monetary Policy in Segmented Labour Markets” under the assistance of Wipro scholarship. I am hopeful that my work would help bridge the inequality gaps in economies and contribute to a healthy, sustainable economic growth.”

★ Karthick S

“I am thanking you for your generous Wipro Sustainability Fellowship. I am very happy and appreciative to learn that I am selected as the recipient of your scholarship. I am willing to work on Wipro Sustainability themes, and my plan is to work on “The role of information technology and digital models in a sustainable society.”

★ Sujith Gopinath

“I am sincerely honoured to have been selected as the recipient of the Wipro Sustainability Fellowship Award-2020. Being nominated for this award by one of India’s leading corporations that is also proactively engaged in developing our nation’s social fabric is indeed a great privilege.

I have just begun my pursuit in academics and research as a Pre-Doctoral Fellow at the Indian Institute of Management, Bangalore. My plan at this stage is to secure admission into a reputed doctoral programme in public policy. This fellowship has motivated me to dream big and keep working hard in my pursuits.”



Golden Jubilee Fundraising Campaign 500 by 50

IIMB has initiated the 500 by 50 fund raising campaign as part of its Golden Jubilee celebrations that will take place in 2023. The aim is to raise Rs. 500 crores by the 50th year of the founding of IIMB.

The Future of IIMB

Established in 1973, IIMB launched its post-graduate programme in management in 1974. As of date, IIMB has over 12,000 alumni with post graduate qualifications in management. Many alumni have contributed to the growth of Indian and global business in the roles of CEOs, CXOs, entrepreneurs, diplomats, and policy makers.

IIMB will complete 50 years of its evolution in the year 2023. This is a momentous occasion in the history of IIMB and is an opportune moment for us to look ahead and think about how we will evolve over the next 50 years - How we see higher education emerging in the country and across the world in the future. In what ways will the emerging trends impact IIMB, in terms of its activities and programmes, resources and governance?

The world has become a complex place and continues to evolve in its complexity. Technical skills combined with management studies is usually preferred by the industry. However, the world needs individuals who can combine technological skills with leadership qualities to help comprehend the complex events that are likely to shape the world. This inspirational leadership requires exposure to multidisciplinary subjects such as humanities and social sciences. The national education policy (2020) underlines the importance of multidisciplinary learning, critical thinking, and to have the ability to have a perspective on both the social sciences and technical subjects. IIMB believes this to be the direction in which higher education will evolve in the future.

IIMB's Growth Trajectories

Guided by its newly crafted vision and after careful deliberation and reflection, IIMB has chosen three directions through which it will fulfill its charter of grooming management and leadership talent that can successfully negotiate the emerging complex world.

IIMB School(s) of Multidisciplinary Studies (ISMS)

IIMB will offer a high-quality undergraduate degree programme that will bring together the foundational disciplines of art, social sciences, humanities, management, technology, data sciences and ESG.

The programme will seek to build interdisciplinary and integrative perspectives and skills to help young minds build capabilities to deal with a complex emerging world

The programme will be structured to provide a wide range of choices to young students not only to maximise their exposure but also to identify the intellectual disciplines of utmost interest to them

The programme will be delivered through the IIMB School(s) of Multidisciplinary Studies that will initially comprise of four schools – School of Economics, School of Psychological and Behavioural Sciences, School of Mathematics and Data Science, and School of Environment and Sustainability Studies to be built in a new 110-acre residential campus

IIMB School(s) of Multidisciplinary Studies will be built as a second campus of IIMB, complete with all facilities including residential accommodation for students, faculty, and staff.

✈️ Management Education through Digital Platforms

IIMB will deliver high quality management education through digital platforms to the underserved but critical areas of the economy such as health care, micro, small and medium enterprises as well as government and public policy.

IIMB plans to offer a modular and stackable online bachelor's Programme in "Digital Entrepreneurship" that will combine technology management and entrepreneurship to create capability in students across the country to confidently carve out a space for themselves in the emerging digital world.

IIMB will strive to offer programmes through the digital platforms in a high-quality multilingual format that will enable learners from different parts of the country and the world to learn through a linguistic medium they are comfortable with.

IIMB will leverage the power of digital platforms to make high quality management education accessible to millions of learners across the country and the developing world.

✈️ Impact through research in critical domains

IIMB will leverage its research capabilities to influence policy in critical sectors of the economy such as MSME, healthcare and manufacturing.

Funding Opportunities

New Campus: Undergraduate Programs under the umbrella of the School of Multidisciplinary Studies

- Academic units of the School of Multidisciplinary Studies – Schools of Economics, Psychological and Behavioral Sciences, Mathematics and Data Sciences, and Environment and Sustainability
- Infrastructure to be constructed for Academic Blocks and Residential Blocks

Existing Campus: Management Programs

- Infrastructure in the existing Bannerghatta Road campus renowned for its serene beauty and award-winning architecture
- Sponsorship for Digital Education Programs in specific domains – Healthcare, MSME, Digital Entrepreneurship
- Impactful research and other initiatives of the Centre's of Excellence at IIMB

Invitation to Donors

IIMB invites donors to join hands to create the leaders of tomorrow. As IIMB embarks on the implementation of its ambitious future growth plans that address the requirements of a rapidly changing and complex world, it provides an opportunity for donors to partner and help create global leaders. This is an exciting opportunity to leave a lasting legacy that will impact the future of higher education in India.

Our Commitment to IIMB Donors

- All contributions to IIMB are acknowledged and recognized appropriately.
- Individuals, corporations, and other organizations may be considered for naming recognition if they have made significant financial contributions to IIMB related to the naming opportunity (for example, naming a School, Centre of Excellence, Building or Facility, Professorship, Scholarship Endowment, etc., in the donor's honor).
- All the donors will also be recognized in the appropriate Tier on the Donor Wall of Fame.
- All contributions to IIMB are eligible for a 100% deduction under Section 80G of the Income Tax Act.

Giving Options

For more details, please click on the below link:

- [IIMB Golden Jubilee Fundraising 2021](#)



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Thank You



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