Grain Today, Gain Tomorrow: Evidence from a Storage Experiment with Savings Clubs in Kenya

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Abstract

Staple food prices in rural Africa display predictable, sizeable seasonal price changes, from post-harvest troughs to lean season peaks. We experimentally evaluate a groupbased grain storage scheme with 132 savings clubs in Kenya. Treatment clubs were offered a communal savings product in which farmers could deposit a fraction of their harvest, to be sold later in the season. Fifty-eight percent of farmers took up the product and treatment farmers were 23 percentage points more likely to store maize for the hungry season (on a base of 69 percent in the control group) and were twice as likely to sell maize.

Speaker Profile

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