

K. RAGHUNANDAN (“Raghu”)

1. Personal:

Citizenship: USA.

2. Education / Certification:

Ph.D. (Business Administration), University of Iowa, Iowa City, IA, December 1990.
University of Iowa Fellow.

PGDM (MBA), Indian Institute of Management, Calcutta, India, May 1985.
Citibank Scholarship.

BE (Honors – Mechanical Engineering), University of Madras, Madras, India, June 1983.
National Merit Scholar, Government of India.

Certified Management Accountant. Distinguished Performance Certificate - June 1993.
(Certification not current).

3. Professional Experience:

2003 - . Florida International University
Professor, Tenured. Ryder Eminent Scholar from Fall 2005.

2000 - 2003. Texas A&M International University.
Professor, Tenured. Radcliffe Killam Distinguished Professor.

1994 - 2000. University of Massachusetts - Dartmouth.
Tenured, August 1997. Promoted to Professor, August 1998.

1990 - 1994. Bentley University, Assistant Professor.

1985 - 1987. Internal Auditor, TI Group of Companies, India (subsidiary of TI Group of UK). Performed systems and operations audits for a group of companies with a combined annual sales of over U.S. \$250 million.

4. Publications:

Global ranking of Auditing research (ranked #1 globally):

http://www.byuaccounting.net/rankings/indrank/rank_ind.php?qurank=Audit&sortorder=ranking30

Google Scholar citations:

<https://scholar.google.com/citations?user=9DOV6NIAAAAJ&hl=en&oi=ao>

“Shareholder Dissatisfaction and Subsequent Audit Outcomes,” P. N. Tanyi, D. V. Rama, K. Raghunandan, and G. W. Martin, *Accounting Horizons* (Forthcoming 2021).

“Are going-concern issues disclosed in audit reports associated with subsequent bankruptcy? Evidence from the United States,” V. Desai, R. Desai, J. W. Kim, and K. Raghunandan, *International Journal of Auditing* (March 2020): 131-144.

“Dual-class ownership structure and audit fees,” O. Lobanova, S. Mishra, K. Raghunandan, and A. Aidov, *International Journal of Auditing* (March 2020): 163-176.

“Internal Auditing in India and China: Some Empirical Evidence and Issues for Research,” R. Narayanaswamy, K. Raghunandan, and D. Rama. *Journal of Accounting, Auditing & Finance* (October 2019): 511-523.

“Factors Related to Internal Auditors' Organizational-Professional Conflict,” V. Iyer, A. Jones, and K. Raghunandan. *Accounting Horizons* (December 2018): 133-146.

“Regulatory Quality and Global Specialist Auditor Fee Premiums,” W. Riccardi, D. Rama, and K. Raghunandan. *Auditing: A Journal of Practice & Theory* (August 2018): 191-210.

“Is SOX 404 (a) Management Internal Control Reporting an Effective Alternative to SOX 404 (b) Internal Control Audits?” Y. Fan, C. Li and K. Raghunandan. *Auditing: A Journal of Practice & Theory* (August 2017): 71-89.

“Shareholder Votes on Auditor Ratification and Subsequent Auditor Dismissals,” A. Barua, K. Raghunandan, and D. Rama. *Accounting Horizons* (March 2017): 129-139.

“The Volatility of Other Comprehensive Income and Audit Fees,” H. Huang, S. Lin, and K. Raghunandan. *Accounting Horizons* (June 2016): 195-210.

“Satyam Failure and Changes in Indian Audit Committees,” R. Narayanaswamy, K. Raghunandan, and D. Rama. *Journal of Accounting, Auditing & Finance* (October 2015): 529-540.

“Fee discounting and audit quality following audit firm and audit partner changes: Chinese evidence,” H. Huang, K. Raghunandan, T. Huang, and J. Chiou. *The Accounting Review* (July 2015): 1517-1546.

“The Global Financial Crisis: U.S. Bankruptcies and Going-Concern Audit Opinions,” M. Geiger, K. Raghunandan, and W. Riccardi. *Accounting Horizons* (Mar. 2014) 59-75.

“Non-timely 10-K Filings and Audit Fees,” C. Wang, K. Raghunandan and R. McEwen. *Accounting Horizons* (December 2013): 737-756.

“Audit Reporting for Going-Concern Uncertainty: A Research Synthesis,” E. Carson, N. L. Fargher, M. Geiger, C. Lennox, K. Raghunandan and M. Willekens. *Auditing: A Journal of Practice & Theory* (Supplement 2013): 353-384.

“Early Warnings of Internal Control Problems: Additional Evidence,” V. Munsif, K. Raghunandan and D. Rama. *Auditing: A Journal of Practice & Theory* (May 2013): 171-188.

“Market reactions to appointment of audit committee directors post-SOX: A note,” M. Singhvi, K. Raghunandan, S. Mishra. *Journal of Accounting & Public Policy* (January 2013): 84-89.

“Corporate Governance in the Indian Context,” R. Narayanaswamy, K. Raghunandan and D. Rama. *Accounting Horizons* (September 2012): 583-599.

“Internal Control Reporting and Audit Report Lags: Further Evidence,” V. Munsif, K. Raghunandan and D. Rama. *Auditing: A Journal of Practice & Theory* (August 2012), 203-218.

“Shareholder Voting on Auditor Selection, Audit Fees, and Audit Quality,” M. Dao, K. Raghunandan, and D. Rama. *The Accounting Review* (January 2012) 149-172.

“Audit Fees after Remediation of Internal Control Weaknesses,” V. Munsif, K. Raghunandan, D. Rama, and M. Singhvi. *Accounting Horizons* (March 2011) 87-106.

“Audit Report Lags after Voluntary and Involuntary Auditor Changes,” P. Tanyi, K. Raghunandan, and A. Barua. *Accounting Horizons* (December 2010) 671-688.

“Changes in the Information Efficiency of Stock Prices: Additional Evidence,” R. DeFusco, S. Mishra, and K. Raghunandan. *Financial Review* (February 2010): 153-165.

“Audit Fees at U.S. Non-profit Organizations,” T. Vermeer, K. Raghunandan and D. Forgione. *Auditing: A Journal of Practice & Theory* (November 2009): 289-303.

“Audit Fees for Initial Audit Engagement Before and After SOX,” H. Huang, K. Raghunandan and D. Rama. *Auditing: A Journal of Practice & Theory* (May 2009): 171-190.

“Financial Restatements and Shareholder Ratifications of the Auditor”, L. Liu, K. Raghunandan and D. Rama. *Auditing: A Journal of Practice & Theory* (May 2009): 225-240.

“Partner Familiarity and Audit Fees: Evidence from Former Andersen Clients,” T. Vermeer, K. Raghunandan and D. Rama. *Auditing: A Journal of Practice & Theory* (November 2008): 217-229.

“Auditor Tenure and Shareholder Ratification of the Auditor,” M. Dao, S. Mishra, and K. Raghunandan. *Accounting Horizons* (September 2008): 297-314.

- “Were Former Andersen Clients Treated More Leniently Than Other Clients? Evidence from Going-Concern Modified Audit Opinions,” J. Krishnan, K. Raghunandan and J. Yang. *Accounting Horizons* (December 2007): 423-435.
- “Internal Control Weakness and Cost of Equity: Evidence from SOX Section 404 Disclosures,” M. Ogneva, K. R. Subramanyam and K. Raghunandan. *The Accounting Review* (October 2007): 1255-1298.
- “Determinants of Audit Committee Diligence,” K. Raghunandan and D. Rama. *Accounting Horizons* (September 2007): 265-280
- “Auditor Industry Specialization, Client Bargaining Power, and Audit Fees,” H. Huang, L. Liu, K. Raghunandan and D. Rama. *Auditing: A Journal of Practice & Theory* (May 2007): 147-158.
- “Types of Non-audit Fees and Financial Reporting Quality,” H. Huang, S. Mishra, and K. Raghunandan. *Auditing: A Journal of Practice & Theory* (May 2007): 133-145.
- “Firm Characteristics and Voluntary Management Reports on Internal Control,” S. Bronson, J. Carcello, and K. Raghunandan. *Auditing: A Journal of Practice & Theory* (November 2006): 25-39.
- “Auditor decision making in different litigation environments: The *Private Securities Litigation Reform Act*, audit reports and audit firm size,” M. Geiger, K. Raghunandan and D. Rama. *Journal of Accounting and Public Policy* (May/June 2006): 332-353.
- “SOX Section 404 Material Weakness Disclosures and Audit Fees,” K. Raghunandan and D. Rama. *Auditing: A Journal of Practice & Theory* (May 2006): 99-114.
- “The Composition of Nonprofit Audit Committees,” T. Vermeer, K. Raghunandan, and D. Forgione, *Accounting Horizons* (March 2006): 75-90.
- “Do Investors’ Perceptions Vary with Types of Non-audit Fees? Evidence from Auditor Ratification Voting,” S. Mishra, K. Raghunandan and D. Rama. *Auditing: A Journal of Practice & Theory* (November 2005): 9-25.
- “Changes in internal auditing during the time of the major US accounting scandals,” J. Carcello, D. Hermanson, and K. Raghunandan. (July 2005) *International Journal of Auditing*, (July 2005): 117-127.
- “Factors associated with U.S. Public Companies’ Investment in Internal Auditing,” J. Carcello, D. Hermanson and K. Raghunandan, *Accounting Horizons* (June 2005):65-80.

- “Recent changes in the association between bankruptcies and prior audit opinions,” M. Geiger, K. Raghunandan and D. Rama. *Auditing: A Journal of Practice & Theory* (May 2005): 21-35.
- “Local and Regional Audit Firms and the Market for SEC Audits,” W. Read, K. Raghunandan and D. Rama. *Accounting Horizons* (December 2004): 241-254.
- “Joint Determination of Audit and Non-Audit Fees,” S. Whisenant, S. Sankaraguruswamy, and K. Raghunandan. *Journal of Accounting Research* (September 2003): 721-744.
- “The Association Between Audit Committee Characteristics and Audit Fees,” L. Abbott, S. Parker, G. Peters, and K. Raghunandan. *Auditing: A Journal of Practice and Theory* (September 2003): 17-31.
- “Audit Committee Composition and Shareholder Actions: Evidence from Voting on Auditor Ratification,” K. Raghunandan and D. Rama. *Auditing: A Journal of Practice and Theory* (September 2003): 253-264.
- “Initial Evidence on the Association Between Nonaudit Fees and Restated Financial Statements,” K. Raghunandan, W. Read and S. Whisenant. *Accounting Horizons* (September 2003): 223-234.
- “An Empirical Investigation of Audit Fees, Non-Audit Fees and Audit Committees,” L. Abbott, S. Parker, G. Peters, and K. Raghunandan. *Contemporary Accounting Research* (Summer 2003): 215-234.
- “Market Reactions to Disclosures of Reportable Events,” S. Whisenant, S. Sankaraguruswamy, and K. Raghunandan. *Auditing: A Journal of Practice and Theory* (March 2003): 181-194.
- “Non-audit Services and Shareholder Ratification of Auditors.” *Auditing: A Journal of Practice and Theory* (March 2003): 155-164.
- “Do non-audit service fees impair auditor independence? Evidence from going concern audit opinions,” M. DeFond, K. Raghunandan, and K. R. Subramanyam. *Journal of Accounting Research* (September 2002): 1247-1274.
- “Auditor Tenure and Audit Reporting,” M. Geiger and K. Raghunandan, *Auditing: A Journal of Practice and Theory* (March 2002): 67-78.
- “Audit Reports in the New Litigation Environment,” M. Geiger and K. Raghunandan. *Accounting Horizons* (March 2002): 17-26.
- “Audit Committee Characteristics, ‘Gray’ Directors, and Interaction with Internal Auditing,” K. Raghunandan, W. Read, and D. Rama. *Accounting Horizons* (June 2001): 105-118.

“Bankruptcies, Audit Reports and the Reform Act,” M. Geiger and K. Raghunandan. *Auditing: A Journal of Practice and Theory* (March 2001): 187-196.

“Auditor Resignations and the Market for Audit Services,” K. Raghunandan and D. Rama. *Auditing: A Journal of Practice and Theory* (Spring 1999): 124-134.

“Client Risk and Recent Changes in the Market for Audit Services,” F. Jones and K. Raghunandan. *Journal of Accounting and Public Policy* (Summer 1998): 169-181.

“Are Publication Requirements for Accounting Faculty Promotions Still Increasing?” W. J. Read, D. V. Rama and K. Raghunandan. *Issues in Accounting Education* (May 1998): 327-339.

“Audit Committees’ Interaction with Internal Auditing: Canadian Evidence,” P. Scarbrough, D. Rama and K. Raghunandan. *Accounting Horizons* (March 1998): 51-62.

“Gender Differences in the Publication Productivity of Promoted Faculty,” D. Rama, K. Raghunandan, L. Logan and B. Barkman. *Issues in Accounting Education* (Fall 1997): 353-365.

“Audit Quality in Audits of Federal Programs by Non-Federal Auditors: A Reply,” C. Brown and K. Raghunandan. *Accounting Horizons* (March 1997): 72-75.

“Internal Control Reporting and Financial Reporting Problems,” D. McMullen, K. Raghunandan and D. Rama. *Accounting Horizons* (December 1996): 67-75.

“Audit Quality in Audits of Federal Programs by Non-Federal Auditors,” C. Brown and K. Raghunandan. *Accounting Horizons* (September 1995): 1-10.

“Audit Reports for Companies in Financial Distress: Before and After SAS No. 59,” K. Raghunandan and D. Rama. *Auditing: A Journal of Practice and Theory* (Spring 1995): 50-63.

“What is ‘Substantial Doubt?’” L. Ponemon and K. Raghunandan. *Accounting Horizons* (June 1994): 44-54.

“The Predictive Ability of Audit Qualifications for Loss Contingencies.” *Contemporary Accounting Research* (Spring 1993): 612-634.

“Auditor Evaluation of Loss Contingencies,” K. Raghunandan, R. Grimlund and A. Schepanski. *Contemporary Accounting Research* (Spring 1991): 549-569.

5. Dissertations (Co)Chaired:

Hua-wei Huang, 2007.

Li-Lin Liu, 2007.

Yun-chia Yan, 2007.

Mai Dao, 2009.
Sheela Thiruvadi, 2009.
Angie Zaher, 2009
Barry Litt, 2011.
Vishal Munsif, 2011.
Maria Rickling, 2011.
Meghna Singhvi, 2011.
Paul Tanyi, 2011.
William Riccardi, 2014.
Izhar Haq, 2015.
Bakhtear Talukdar, 2016.
Hambisa Belina, 2018.

6. Professional Service:

Auditing: A Journal of Practice and Theory.

Associate Editor, 2003 - 05.

Ad-hoc Associate Editor & Editorial Board Member, 2005 - 2017.

Reviewer 1994-96, 1999-2002, 2017 - .

Accounting Horizons.

Associate Editor, 2007 - 09.

Editorial Board Member, 2000 - 2018.

Reviewer 1995-99, 2018 - .

Journal of Accounting, Auditing and Finance.

Associate Editor, 2016 - .

Editorial Board Member, 2008 - .

Reviewer, 2003 - 2008.

The Accounting Review.

Editorial Board Member, 2006 - 2017.

Reviewer, 2004-06, 2017 - .

Contemporary Accounting Research.

Editorial Board Member, 2010 - 2016.

Reviewer, 2001 – 2010, 2016 - .

Journal of Accounting and Public Policy, Reviewer, 2003 - .

Issues in Accounting Education, Reviewer, 1997 - 2000.