

IIM Bangalore Best, Ahmedabad Lead India in FT Masters in Management 2025 Rankings

The Indian Institute of Management Bangalore (IIMB) has been named as the best business school in India, in the recent FT Masters in Management 2025 Rankings. As per the global rankings released on September 8, IIM Bangalore has ranked at the top in India, while it climbed from rank 41 to 28 this year globally.

IIM Bangalore is followed by IIM Ahmedabad (IIMA) which was till last year leading IIMB at the second spot in India and 39th spot globally. This year the institute has climbed to 34th spot globally and has retained its second spot in India.

Rank (2025, India)	Name	Global Rank (2025)
1	IIM Bangalore (IIMB)	28
2	IIM Ahmedabad (IIMA)	34
3	SP Jain Institute of Management & Research (SPJIMR)	35
4	IIM Calcutta (IIMC)	41
5	IIM Lucknow (IIML)	57
6	XLRI – Xavier School of Management	58
7	IIM Kozhikode (IIMK)	69

8	Management Development Institute (MDI) Gurgaon	72
9	IIM Indore (IIMI)	85
10	IIM Udaipur	98
11	International Management Institute (IMI) Delhi	99

Meanwhile it is SP Jain Institute of Management & Research (SPJIMR) that has slipped from first spot to third in India, exchanging its last year's position with IIM Bangalore. SPJIMR was ranked 35th last year and this year globally, but the ranking of this private institute has slipped domestically.

SPJIMR is followed by IIM Calcutta at the fourth spot (41st globally), IIM Lucknow at fifth (57th globally), XLRI — Xavier School of Management at sixth (58th globally), IIM Kozhikode at seventh (69th globally), Management Development Institute Gurgaon at eighth (72nd globally), IIM Indore at ninth (85th globally), and IIM Udaipur at the tenth spot (98th globally). The only other Indian varsity to feature in this list is IMI Delhi which is at the 99th spot, out of 100.

Globally, Switzerland's University of St Gallen has retained its top spot in this year's rankings as well. The second and third spot have also been retained by France's HEC Paris and Insead respectively. This year, Portugal's Nova School of Business and Economics has jumped from eighth to fourth spot this year, whereas last year's fourth best business school, Edhec Business School (France) has slipped to the 14th spot. Fourth spot is shared by China's Tsinghua University School of Economics and Management, which was missing from last year's top 100.

Rank	Name	Location
1	University of St Gallen	Switzerland
2	HEC Paris	France
3	Insead	France

4	Nova School of Business and Economics	Portugal
4	Tsinghua University School of Economics and Management	China
6	Shanghai Jiao Tong University: Antai	China
7	ESCP Business School	France
8	Tongji University School of Economics and Management	China
9	Stockholm School of Economics	Sweden
10	London Business School	UK
10	Essec Business School	France

Sixth position has also been cemented by China's Shanghai Jiao Tong University: Antai, and so is eighth with Tongji University School of Economics and Management. Meanwhile, ESCP Business School secured seventh position, Stockholm School of Economics secured ninth spot and top 10 was sealed by London Business School and Essec Business School(France) jointly.

Additionally, France has maximum number of entries, followed by India.