

Corrigendum 06

ANNEXURE I- Preliminary Schedule for Release of Professional Fee

Sl No	Mile Stone events	% of Payment
Pre Construction - 3.5%		
1	Getting Clearances of all NOC's from Statutory bodies, Verification of RFP-EPC Document as furnished by Architects, recommending and pre-qualifying of EPC Contractor, Coordinating E-Bid process, recommendation on the final selection of EPC Contractor as per NIT	3.50%
Construction stage - 85%		
1	Verification and Issuance of GFC drawings to EPC Contractor stage wise by Coordinating with Architects	5.00%
2	Completion of Sub Structure	7.50%
3	Structure completion up to 10 floors	15.00%
4	Completion of filler walls, cladding and plastering works	16.25%
5	Completion of Shell and Internal Space Planning works	10.00%
6	Internal services works, installation, testing and commissioning	16.25%
7	Completion of miscellaneous finishing works, external development works	15.00%
Post Construction stage - 11.5%		
1	Snag and disengaging	3.50%
2	Cleaning and taking over	3.00%
3	Project closeout along with final bill certification	5.00%
Note: Part payment of Professional Fees will be verified and paid proportionate to the work done.		



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