



26th Feb 2026

Minutes of the Prebid meetings held on 24th Feb 2026

Ref: Tender to identify service provider for Allotment of Built-Up Space for Merchandise Store at Indian Institute of Management Bangalore, Bannerghatta Road, Bangalore-76

Tender ID: IIMB/CAO/2025-26/05

Date: 13th February 2026

Pre-bid meeting was held on 24th Feb 2026 at 11:00 AM at IIMB for the tender “Tender to identify service provider for Allotment of Built-Up Space for Merchandise Store at Indian Institute of Management Bangalore, Bannerghatta Road, Bangalore-76”. The following firms/agencies attended the pre-bid meeting:

Name of firm/agency attended the tender meeting:

Si. No	Company Name
1	M/s Tamaala
2	M/s Gifts4 Corporates

The pre-bid meeting started with explaining the tender document to the bidders.

The queries by the participating firms and clarifications given are as under:

1. We would need clarity on the listed brands for each type of merchandise.

IIMB Reply- It was clarified that the brands mentioned in the tender document are indicative in nature. Brands as mentioned in the tender and equivalent brands thereof only will be acceptable.

2. We would also need clarity on what the expected stock is in each, so we can have clarity on the inventory investment required

IIMB Reply- It was clarified that since the tender is based on Licensee model, it is not possible to estimate the expected stock levels in advance. The bidder is expected to have the capability to understand the system, assess demand patterns, and manage the stock and Inventory accordingly.

Additional information: IIMB informed that the successful bidder needs to get onboarded onto the cashless payment system operated by the IIMB Trust immediately upon commencement of operations.

The applicable service charges for the cashless payment system will be **1% plus 18% GST of the transaction value.**

Closing Remarks

Participants were thanked for their active involvement and interest in the tender. They were informed that:

- These minutes will be uploaded on the IIMB website and CPP portal.
- Submission deadlines and other procedural requirements must be strictly adhered to as per the tender document.