



भारतीय प्रबंध संस्थान बेंगलूर  
INDIAN INSTITUTE OF MANAGEMENT  
BANGALORE

**The Decision Sciences Area at IIM Bangalore  
welcomes you to a webinar, titled:**

**Fantasy Sports: A Game of Skill or Chance?**



By  
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**Date: September 8, 2021  
Time: 6:30 p.m. - 7:30 p.m.**

**Abstract:** Fantasy Sports is one of the fastest growing online gaming industries. An important question surrounding fantasy sports is whether it is a game of skill or chance. While gaming laws in most countries largely depend on the 'Dominant Factor Test' to determine whether it is skill dominant or chance dominant, the definition of skill and chance is not very clear. Absence of standardized and uniform laws has added to the confusion surrounding legality of fantasy sports. There is lack of mathematical and/or empirical findings in the literature regarding this question. We use an econometric approach that distinguishes effect of chance and user's skill on the outcome of the game. Based on data from Dream11's cricket-based fantasy contests, we observe that the outcome of a fantasy sports contest is driven more by user's skill than chance, hence concluding it to be skill dominant.