

Envoy: Startups drive B'luru, Israel

Bengaluru: Celebrating 25 years of India-Israel partnership, the Israel Centre was launched by the Indian Institute of Management, Bengaluru on Sunday.

Inaugurating the centre, Israeli ambassador Daniel Carmon said, "Bengaluru and Israel's economies are driven by innovation and the start-up industry. Indian technology will support the Israeli system. So this is a merger of our ecosystems."

"The Israel Centre at IIMB will help in academic collaboration between India and Israel, and will make our countries and economies stronger," he added. Hailing the Israel Centre in the premier institute as "a first-of-its-kind venture," Carmon said, "We need to continue encouraging more student exchanges in the years to come," he added.

Prof G Raghuram, director, IIMB, said, "India's strong aspirational entrepreneurial spirit stands to gain from Israel's vibrant technology-based innovation and entrepreneurship ecosystem. Israel's aim for market scale-up would be aided by India's large market with innovative opportunities. The Israel Centre at IIMB will provide the perfect platform for the two countries for understanding technology innovation, business strategy and history, government policies and culture, which in turn will lead to more collaborations in the realm of academics, research, business and beyond." TNN